



MONTHLY NEWSLETTER

April, 2025



Page 01
Current Affairs Of
The Industry



Page 02
A Peek Into Activities
from April



Page 03
Marking Moments

Current Affairs Of The Industry

Securing the Backbone of Forging: India Pushes for Global Raw Material Assets

India is proactively urging its domestic companies—both public and private—to acquire critical raw material assets overseas, especially iron ore and coking coal, to sustain the rapid growth of its steel and forging sectors. This move comes as the government sharpens its focus on building a self-reliant manufacturing ecosystem.

Why This Matters for Forging Companies

Coking coal is essential for producing forged components, especially in sectors like automotive, infrastructure, and railways. With over 90% of India's coking coal currently being imported, the forging industry is heavily reliant on global supply chains—making it vulnerable to price volatility and geopolitical tensions.

Key Drivers Behind the Push

India's Steel Capacity Expansion*: India's crude steel capacity is projected to jump from 160 million tons (MT) in 2024 to over 300 MT by 2030, doubling demand for both iron ore and coking coal.

- **Raw Material Deficit:** While India is rich in iron ore reserves, premium-grade metallurgical coal (used in forging and steelmaking) is scarce, leading to increased import bills and supply risk.
- **Cost Pressure:** Imported coking coal has seen significant price volatility, ranging from \$120/ton to over \$400/ton in recent years depending on global crises and demand spikes.

What This Means for the Forging Sector

- **Better Raw Material Access:** Easier access to coking coal and iron ore will help stabilize prices for forging companies, making production planning more predictable.
- **Improved Margins:** Reduced raw material import costs could improve profit margins for mid-sized forging businesses.
- **Enhanced Global Competitiveness:** With consistent quality input and reduced logistics bottlenecks, Indian forgings will be better positioned to compete in export markets.

This strategic move is not just about securing resources—it's about **future-proofing India's forging ecosystem** as it aligns with the broader goals of **Atmanirbhar Bharat** and **Make in India**.

Strategic Moves Being Encouraged

- **Acquisitions Abroad:** The government is urging companies like SAIL, NMDC, and private steel giants to pursue mining rights in coal-rich nations like Australia, Indonesia, Mozambique, and Mongolia.
- **Supply Chain Security:** Talks are underway to establish long-term coking coal supply agreements with countries that have large reserves but lack downstream steelmaking capabilities.
- **Diplomatic Push:** Bilateral agreements are being considered to facilitate smoother acquisition processes and reduce bureaucratic delays.

Policy Shift to Power Local Steel & Forging Ecosystem

In a major boost for Indian manufacturers, the Government of India has rolled out the Domestically Manufactured Iron and Steel Products (DMI&SP) Policy 2025, mandating that all public sector procurement give preference to locally produced steel.

This move is designed to:

- Support **Make in India** and **Atmanirbhar Bharat** goals
- Shield Indian producers from a 30%+ surge in steel imports (FY24), particularly from **China, South Korea, and Japan**
- Enforce **Reciprocity:** foreign firms from countries restricting Indian steelmakers will now be barred from Indian tenders

With India targeting 300 million tonnes of steel capacity by 2030, this policy is a timely nudge to strengthen domestic manufacturing and secure the raw material backbone of industries like forging, infrastructure, and defense.

A Peek Into Activities from April...

Customer Visits & Audits

We welcomed our valued customers past month for on-site visits and audits. The sessions fostered open dialogue, allowing us to showcase our commitment to quality and gather insightful feedback to further enhance our processes.



ISO 9001: 2015 QMS Surveillance Audit

Our Quality Management System underwent its scheduled ISO 9001:2015 surveillance audit. The successful outcome reaffirms our dedication to maintaining high standards and continuous improvement in our operations.

ISO Re-certification Audits

We successfully completed re-certification audits for ISO 9001, 14001, 45001, and 50001 standards. These certifications underscore our unwavering commitment to quality, environmental responsibility, occupational health and safety, and energy management.



45th Townhall Meeting

The 45th Townhall brought together team members across departments to discuss achievements, address challenges, and align on future goals. Such gatherings strengthen our collective vision and foster a unified company culture.

Ram Navami Celebration

Our team came together to celebrate Ram Navami, embracing the festive spirit with traditional activities and camaraderie. Such cultural events enrich our workplace and strengthen team bonds.



Commissioning of Hardness Testing Machines

We have commissioned new Digital Rockwell and Brinell Hardness Testing Machines in our facility. These additions enhance our material testing capabilities, ensuring greater precision and reliability in our quality assessments.



Inter-Unit Cricket Match

In the spirit of sportsmanship, teams from different units participated in a friendly cricket match. The event promoted teamwork, healthy competition, and provided a refreshing break from routine.



CONTACT US

Vinir Engineering Limited

📍 **Address:** No. 6, Vinir Towers, Bangalore – 560 068

✉️ **E-mail:** connect@vinirforge.org | 🌐 **Website:** www.vinirforge.org

☎️ **Phone:** +91-80-27832313

