



# MONTHLY NEWSLETTER

February, 2025

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## Current Affairs Of The Industry

### Atmanirbhar Bharat in Defence: ₹1.27 Lakh Crore in Production, ₹21,083 Crore in Exports

India's pursuit of self-reliance in the defence sector, under the 'Atmanirbhar Bharat' initiative, has led to significant milestones in recent years. In the fiscal year 2023-24, the country's domestic defence production reached a record ₹1.27 lakh crore, marking a substantial increase from previous years.

This surge in production is complemented by a remarkable growth in defence exports. India's defence exports have risen from ₹686 crore in FY 2013-14 to ₹21,083 crore in FY 2023-24, reflecting a nearly 30-fold increase over the past decade. This growth underscores the effectiveness of policy reforms and initiatives aimed at boosting indigenous defence manufacturing and promoting exports.

The Indian government has set ambitious targets to further enhance self-reliance in defence. By 2029, the aim is to achieve ₹3 lakh crore in defence production and ₹50,000 crore in exports. India's defence sector is on a fast track towards self-reliance, with significant achievements in domestic production and exports. The collaborative efforts of the government and the private sector are instrumental in realizing the vision of 'Atmanirbhar Bharat' in defence.



## India Eyes Higher US Energy Imports Amid Price Sensitivity

India is set to increase oil and gas imports from the US, driven by competitive LNG pricing. With 85% crude oil and 50% natural gas dependency on imports, securing cost-effective energy sources is crucial.

Indian refiners must negotiate freight costs to make US crude viable, while LNG remains attractive due to its affordability. Currently, India imports 95 mmscmd of LNG against a demand of 195 mmscmd, growing at 5-6% annually. The US, India's fifth-largest crude supplier, saw a 322% rise in exports to India, reaching 279,000 bpd in January. India also imported 5.12 million tonnes of LNG from the US between April and November. With the US ramping up production, long-term agreements could further stabilize India's energy security.

As India targets 15% gas share in its energy mix by 2030, strategic US deals could support this transition, provided pricing remains favorable.



## A Peek Into Activities from February...

### Customer Visits & Audits

Over the past month, our team has been on the move, connecting with our valued customers and reinforcing our commitment to quality. We conducted several key customer visits, engaging in insightful discussions about forging solutions and gathering feedback to drive innovation. Alongside these visits, we carried out comprehensive audits across our facilities, confirming that our processes not only meet but exceed industry standards.



### QRM Meeting

In the past month our QRM meeting served as a dynamic forum for team leaders and experts to review quality metrics and explore innovative solutions. We focused on streamlining production processes, enhancing quality control, and mapping actionable steps for continuous improvement.

### BOSCH Supplier Technical Training

We hosted a specialized training session focused on BOSCH supplier requirements, led by our esteemed Trainer, Sriram Safety. This session delved into the critical aspects of quality control, safety protocols & continuous improvement practices essential for meeting BOSCH's high standards.



### Technical Training on HT Process Validation Report – New Format Change

Last month we held a focused training session on the revised HT Process Validation Report format, led by Mr. Karop Regis. The session provided a comprehensive overview of the new reporting standards, clarifying critical aspects for smooth implementation and enhanced process validation. This update is set to improve accuracy, consistency and overall operational efficiency in our heat treatment processes. A big thank you to Mr. Karop Regis for his expert guidance and to our team for their active participation.



## TownHall Meeting

In this meet the spirit of excellence was evident. The Accounts Department clinched the 5S GOLD award, while the Design Department earned the 5S SILVER. Mr. Ravi was celebrated as the Best MIS Scorer, showcasing our commitment to data-driven success. Mr. Karthikeyan received the Best CIP award for his innovative contributions to process improvement. Mr. Aravindh delivered an inspiring safety speech, reinforcing our commitment to a secure work environment.

## Birthday Celebration

This past month, we joyfully celebrated the birthdays of our amazing team members. Each celebration was a vibrant mix of laughter, camaraderie, and warm wishes.



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