

CIN: U74210KA1983PTC005477

VINIR ENGINEERING PRIVATE LIMITED
104, Bommasandra Industrial Area, Bangalore - 560 099

Balance Sheet as at March 31, 2024

(All amounts in Indian rupees, unless otherwise stated)

Particulars	Notes	As at 31 March 2024	As at 31 March 2023
CAPITAL AND LIABILITIES			
1. Shareholders' funds			
(a) Share capital	3	14,17,52,920.00	17,23,41,150.00
(b) Reserves and surplus	4	96,00,15,650.20	92,11,25,390.22
Total - 'a'		1,10,17,68,570.20	1,09,34,66,540.22
2. Non-Current liabilities			
Deferred tax liabilities (Net)	5	3,05,77,021.00	2,42,99,296.00
Total - 'b'		3,05,77,021.00	2,42,99,296.00
3. Current liabilities			
(a) Short term borrowings	6	13,67,42,541.02	8,24,34,128.07
(b) Trade payable	7	17,64,36,333.22	10,87,61,580.45
(c) Other current liabilities	8	2,75,28,863.29	3,46,84,400.18
(d) Short-term provisions	9	1,20,37,556.84	2,24,61,398.41
Total - 'c'		35,27,45,294.37	24,83,41,507.11
TOTAL OF EQUITY & LIABILITIES (a + b + c)		1,48,50,90,885.57	1,36,61,07,343.33
ASSETS			
1. Non-current assets			
(a) Fixed Assets			
Property, plant and equipment	10	59,32,08,847.85	48,44,92,179.73
(b) Long term Investments	11	7,59,36,336.29	20,76,57,910.46
(c) Other Non-Current Assets	12	1,70,05,784.00	1,55,40,889.00
Total - 'c'		68,61,50,968.14	70,76,90,979.19
2. Current assets			
(a) Short Term Investments	13	-	1,00,00,000.00
(b) Stock-in-Hand	14	18,07,01,476.37	13,93,27,472.44
(c) Trade receivables	15	38,65,01,513.95	36,63,84,936.79
(d) Cash and bank balances	16	4,49,38,434.94	4,36,04,714.37
(e) Short-term loans and advances	17	18,67,98,492.16	9,90,99,240.54
Total - 'd'		79,89,39,917.42	65,84,16,364.14
TOTAL OF ASSETS (c + d)		1,48,50,90,885.57	1,36,61,07,343.33

The notes 1 to 39 form an integral part of these financial statements

This is the Balance Sheet referred to in our report of even date

For P.K.Rungta & Co.
Chartered Accountants

Taras
CA. Taran Kumar Rungta
Partner
Membership no: 537491
Place: Bengaluru
Date: 21.06.2024



For and on Behalf of Board of Directors of
M/s. Vinir Engineering Private Limited
CIN No. U74210KA1983PTC005477

Le
Nitesh Gupta
Managing Director
DIN: 00532501
Place: Bengaluru
Date: 21.06.2024

N C Gupta
N C Gupta
Director
DIN: 00532105
Place: Bengaluru
Date: 21.06.2024

VINIR ENGINEERING PRIVATE LIMITED

CIN: U74210KA1983PTC005477

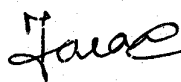
104, Bommasandra Industrial Area, Bangalore - 560 099

Statement of Profit and Loss for the year ended March 31, 2024*(All amounts in Indian rupees, unless otherwise stated)*

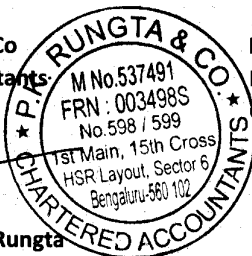
Particulars	Notes	Year ended 31 March 2024	Year ended 31 March 2023
1. Revenue:			
Revenue from operations	18	2,29,54,17,830.68	2,27,51,82,872.05
Other Income	19	3,21,34,457.03	1,98,25,002.83
Total income		2,32,75,52,287.71	2,29,50,07,874.88
2. Cost of materials consumed	20	1,21,36,19,986.97	1,28,60,02,931.89
		1,21,36,19,986.97	1,28,60,02,931.89
3. Changes in inventory of finished goods	21	5,78,769.30	-11,63,899.02
		5,78,769.30	-11,63,899.02
4. Expenses:			
Manufacturing and Operating Costs	22	44,98,19,140.74	43,37,35,861.92
Employee benefit expenses	23	8,81,97,256.30	6,98,13,411.62
Finance costs	24	69,27,244.06	40,46,754.35
Depreciation and amortization	25	4,95,27,869.25	4,57,87,769.95
Other expenses	26	7,70,23,203.26	7,97,88,609.56
		67,14,94,713.61	63,31,72,407.40
Total Expenses (2+3+4)		1,88,56,93,469.88	1,91,80,11,440.27
5. Profit before exceptional items and tax (1 - 4)		44,18,58,817.83	37,69,96,434.61
6. Exceptional items		-	-
7. Profit before tax (5 - 6)		44,18,58,817.83	37,69,96,434.61
8. Tax expenses			
Current tax		-10,45,32,739.00	-9,28,54,545.00
Deferred tax		-62,77,725.00	-24,99,523.00
Tax in respect of earlier years		-36,56,402.25	-20,62,981.87
Tax in respect of Buyback of shares		-5,90,89,967.00	-
9. Profit for the year after Tax (7 - 8)		26,83,01,984.58	27,95,79,384.74
10. Earnings per equity share of Rs. 100 each			
1. Basic		17.46	16.22
2. Diluted		17.46	16.22

The notes 1 to 39 form an integral part of these financial statements

This is the Statement of Profit and Loss referred to in our report of even date

For P K Rungta & Co
Chartered Accountants


CA. Taran Kumar Rungta
Partner
Membership no: 537491
Place: Bengaluru
Date: 21.06.2024.

For and on Behalf of Board of Directors of
M/s. Vinir Engineering Private Limited
CIN No. U74210KA1983PTC005477

Nitesh Gupta
Managing Director
DIN: 00532501
Place: Bengaluru
Date: 21.06.2024.

N C Gupta
Director
DIN: 00532105
Place: Bengaluru
Date: 21.06.2024.

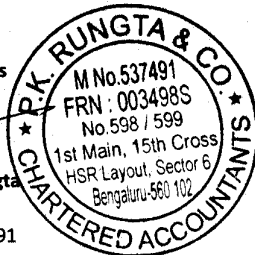
Statement of Cash Flows for the year ended March 31, 2024*(All amounts in Indian rupees, unless otherwise stated)*

Particulars	Year ended 31/03/2024	Year ended 31/03/2023
A. Cash flow from operating activities		
Net Profit before tax and Extra ordinary items	44,18,58,817.83	37,69,96,434.61
Depreciation & amortisation	4,95,27,869.25	4,57,87,769.95
Interest Paid	48,98,899.77	22,64,515.00
Share of Profit from Partnership firm	-37,39,001.04	-36,55,988.24
Loss on sale of Fixed assets	75,775.91	2,59,954.07
Dividend Received	-2,13,593.02	-
Profit on Sale of Mutual Fund	-2,06,84,445.10	-
Profit on Sale of Investments	-30,55,961.72	-
Loss on assets Discarded	-	93,397.00
Interest received	-35,05,416.40	-28,23,271.65
Operating cash before working capital changes	46,51,62,945.48	41,89,22,810.74
Changes in working capital:		
Increase/ (decrease) in Trade Payables	6,76,74,752.77	1,52,67,567.03
(Increase)/ decrease in Trade Receivables	-2,01,16,577.16	-3,70,43,422.66
(Increase)/ decrease in Inventories	-4,13,74,003.93	-1,27,46,467.05
Increase/ (decrease) in Short term provisions	-1,04,23,841.57	51,93,320.28
Increase/ (decrease) in Other Current Liabilities	-71,55,536.89	-43,41,326.75
(Increase)/ decrease in long term loans and advances	-14,64,895.00	1,80,076.86
(Increase)/ decrease in Short term loans & Other Current Assets	-8,76,99,251.62	-5,15,01,356.04
Net cash used in operations	36,46,03,592.08	33,39,31,202.41
Direct taxes paid	-16,72,79,107.87	-9,49,17,526.87
Net cash used in operating activities	19,73,24,484.21	23,90,13,675.54
B. Cash flow from investing activities		
Increase in fixed assets & Capital work in progress	-16,04,45,317.28	-13,61,90,668.55
Share of Profit from Partnership firm	37,39,001.04	36,55,988.24
Sale of fixed assets	21,25,004.00	4,98,501.00
Dividend Received	2,13,593.02	-
Profit on Sale of Mutual Fund	2,06,84,445.10	-
Profit on Sale of Investments	30,55,961.72	-
Bank Interest received	35,05,416.40	28,23,271.65
Decrease (Increase) in Investments	14,17,21,574.17	-20,86,55,988.24
Net cash used in investing activities	1,45,99,678.17	-33,78,68,895.90
C. Cash flow from financing activities		
Decrease in Share Capital	-3,05,88,230.00	-
Interest Paid	-48,98,899.77	-22,64,515.00
Premium paid on on Buy Back of Shares	-22,94,11,725.00	-
Increase /(Decrease) in Secured & Unsecured Loan	5,43,08,412.95	1,80,13,364.00
Net cash generated from financing activities	-21,05,90,441.82	1,57,48,849.00
Net (decrease) / increase in cash and cash equivalents (A+B+C)	13,33,720.57	-8,31,06,371.36
Opening balances of cash and cash equivalents	4,36,04,714.37	12,67,11,085.73
Closing balances of cash and cash equivalents (Note 16)	4,49,38,434.94	4,36,04,714.37
	-0.00	-0.00

We have examined the attached Cash Flow Statement of Vinir Engineering (P) Ltd for the year ended 31st March 2024. The statement has been prepared by the company based on and is in agreement with the corresponding Profit & Loss account and Balance Sheet of the company covered by our report of even date to the members of the company.

For P.K.Rungta & Co.
Chartered Accountants

Tarac
CA. Taran Kumar Rungta
Partner
Membership no: 537491
Place: Bengaluru
Date: 21.06.2024



For and on Behalf of Board of Directors of
M/s. Vinir Engineering Private Limited
CIN No. U74210KA1983PTC005477

Nitesh Gupta
Nitesh Gupta
Managing Director
DIN: 00532501
Place: Bengaluru
Date: 21.06.2024

N.C. Gupta
N.C. Gupta
Director
DIN: 00532105
Place: Bengaluru
Date: 21.06.2024

CIN: U74210KA1983PTC005477

VINIR ENGINEERING PRIVATE LIMITED
104, Bommasandra Industrial Area, Bangalore - 560 099

Notes forming part of financial statements for the year ended March 31, 2024

Note 1 - General Information

Vinir Engineering Private Limited ('the company') bearing CIN Number - U74210KA1983PTC005477 was incorporated on 31 August 1983 under Companies Act, 1956. The Company is carrying on the business of Manufacturings of all types of hot closed die forgings, open forgings, ring rolling, machine components & related products.

Note 2 - Summary of significant accounting policies -

2.01 Basis of preparation of financial statements :

The financial statements are prepared under the historical cost convention on an accrual basis and comply with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act 2013.

2.02 Going concern:

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence in the foreseeable future

2.03 Use of estimates:

The preparation of the financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities at the end of reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future period(s). Any revision to accounting estimates is recognised prospectively in the current and future periods. Significant estimates used by the management in the preparation of these financial statements include the deferred taxes and estimates of the economic useful lives of the fixed assets.

2.04 Property, plant and equipment:

Property, plant and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises of the purchase price and borrowing costs, if capitalisation criteria are met and also includes costs that are directly attributable to bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price. Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the Statement of Profit and Loss for the year during which such expenses are incurred.

2.05 Depreciation:

The Company has provided depreciation under straight-line value method as per Schedule II of the Companies Act 2013. Depreciation on additions made during the year is provided for the period the assets were in use.

2.06 Investments:

Investments are readily realizable and are intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long term investments. Current investments are carried at cost or fair value, whichever is lower. Long-term investments are carried at cost. However, provision for diminution is made to recognize a decline, other than temporary, in the value of long-term investments such reduction being determined and made for each investment individually.



For Vinir Engineering Pvt. Ltd For Vinir Engineering Pvt. Ltd

Director

Director

CIN: U74210KA1983PTC005477

VINIR ENGINEERING PRIVATE LIMITED
104, Bommasandra Industrial Area, Bangalore - 560 099

Notes forming part of financial statements for the year ended March 31, 2024

2.07 Valuation of Inventories:

Inventories are valued at lower of cost and estimated realisable value, after providing for cost of obsolescence and other anticipated losses, whenever considered necessary and as certified by management. Value of finished goods includes cost of conversion and other costs incurred in bringing the inventories to their present location and condition as valued and as certified by the management. Scrap are valued at estimated realisable value.

2.08 Translation of Foreign Currency Items:

Foreign currency transactions are accounted for at the exchange rates prevailing at the transaction date. Monetary assets and Liabilities outstanding at the year-end denominated in Foreign Currency, is translated at the year-end closing rates. Gains and / losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities are recognised in the profit & loss account. Exchange differences attributable to the acquisition of the fixed assets, if any, are adjusted to the cost of the respective assets.

2.09 Income and Expenditure:

(i) The company recognises the income and expenditure on accrual basis and provision is made for all known losses and liabilities.

(ii) Sales are recognised when goods are delivered and are recorded net of trade discounts, rebates, excise duties and sales tax. It does not include inter – divisional transfers.

(iii) Interest on Investments is accounted on time proportion basis taking into account the amount invested and the rate of interest

2.10 Taxes on Income:

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961.

The deferred tax liability is recognized, subject to the consideration of prudence, on timing differences, being the difference between taxable incomes and accounting income that originate in one accounting period and are capable of reversal in one or more subsequent periods. The deferred tax is accounted for, using the tax rates and laws that have been substantively enacted as of the balance sheet date.

Deferred tax assets are recognized on un-absorbed depreciation and carry forward of losses only if there is virtual certainty that such deferred tax asset can be realized against future taxable profits.

2.11 Employee Benefits:

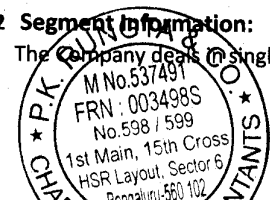
Contributions to defined contribution scheme such as Provident fund and Family Pension Fund are charged to the profit & Loss Account as incurred.

The Company is not providing Gratuity liability under the Payment of Gratuity Act .

The company does not provide leave encashment to its employees.

2.12 Segment Information:

The Company deals in single segment, hence Segment reporting is not applicable



For Vinir Engineering Pvt. Ltd

Director

For Vinir Engineering Pvt. Ltd

Director

CIN: U74210KA1983PTC005477

VINIR ENGINEERING PRIVATE LIMITED
104, Bommasandra Industrial Area, Bangalore - 560 099

Notes forming part of financial statements for the year ended March 31, 2024

2.13 Borrowing cost:

Borrowing cost includes interest. Such costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the respective qualifying asset. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are expensed in the period they occur.

2.14 Book Debts & Advances:

Write-off of doubtful and unrecoverable book debts and advances have been made wherever found necessary by the management.

2.15 Intangible Assets:

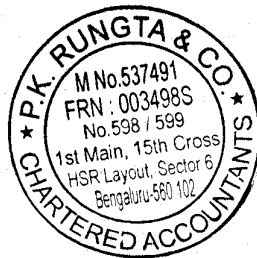
Intangible assets are stated at cost of acquisition less accumulated amortization and are amortized over a period of 5 years on the straight-line method.

2.16 Impairment of Assets:

Impairment loss, if any, is provided to the extent, the carrying amount of assets exceeds their recoverable amount. Recoverable amount is higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life

2.17 Leases:

The Company has taken premises under cancellable operating leases agreements, which the Company intends to renew in the normal course of its business. Those properties cannot be subleased.



For Vinir Engineering Pvt. Ltd For Vinir Engineering Pvt. Ltd
Director Director

CIN: U74210KA1983PTC005477

VINIR ENGINEERING PRIVATE LIMITED
104, Bommasandra Industrial Area, Bangalore - 560 099

Notes forming part of financial statements for the year ended March 31, 2024

(All amounts in Indian rupees, unless otherwise stated)

As at 31st March 2024		As at 31st March 2023	
Number	Amount	Number	Amount

Note 3 - Share capital**Authorised share capital**

Equity shares of face value ₹ 10/- each	3,00,00,000	30,00,00,000	3,00,00,000	30,00,00,000
	3,00,00,000	30,00,00,000	3,00,00,000	30,00,00,000

Issued, Subscribed and Paid-up Capital

Equity shares of face value ₹ 10/- each	1,72,34,115	17,23,41,150	1,72,34,115	17,23,41,150
Less: Buyback of Shares (30,58,823 Equity Sh	30,58,823	3,05,88,230	-	-
	1,41,75,292	14,17,52,920	1,72,34,115	17,23,41,150

Note 3 (a) - Reconciliation of the number of shares

Particulars	As at 31st March 2024		As at 31st March 2023	
	No of Shares Held	Amount	No of Shares Held	Amount
Equity Shares:				
Shares at the beginning of the year	1,72,34,115	17,23,41,150	1,72,34,115	17,23,41,150
Less: Buy Back of Shares during the year	30,58,823	3,05,88,230	-	-
Shares at the end of the year	1,41,75,292	14,17,52,920	1,72,34,115	17,23,41,150

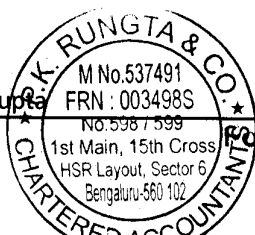
Note 3 (b) - Rights, Preference and restrictions attached to shares

The Company has one class of equity share having a par value of Rs. 10 per share. Each Equity Shareholder is eligible for one vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion of their shareholding.

The dividend, if any, proposed by the Board of Directors is subject to the approval of shareholders, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion of their shareholding.

Note 3 (c) - Details of Equity shares held by shareholders holding more than 5% of the aggregate shares in the company:

Name of the Shareholder	As at 31st March 2024		As at 31st March 2023	
	No of Shares Held	% Holding	No of Shares Held	% Holding
Naresh Chandra Gupta	8,50,518	6.00	60,20,288	34.94
Nitesh Gupta	1,19,07,245	84.00	33,43,655	19.40
Ritesh Gupta	14,17,529	10.00	35,39,985	20.54
Veena Gupta	-	-	23,64,567	13.72
Tina Gupta	-	-	9,30,820	5.40
Kadambari Gupta	-	-	10,34,800	6.00



For Vinir Engineering Pvt. Ltd

Director

For Vinir Engineering Pvt. Ltd

Director

CIN: U74210KA1983PTC005477

VINIR ENGINEERING PRIVATE LIMITED
104, Bommasandra Industrial Area, Bangalore - 560 099

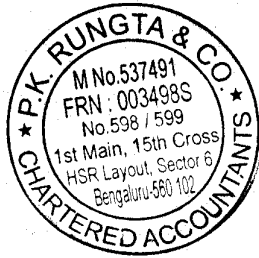
Notes forming part of financial statements for the year ended March 31, 2024

Note 3 (d) - Details of Promoters holding equity shares in the Company

Name of the Shareholder	As at 31st March 2024		As at 31st March 2023	
	No of Shares Held	% Change	No of Shares Held	% Change
Naresh Chandra Gupta	8,50,518	-85.87%	60,20,288	-
Veena Gupta	-	-100%	23,64,567	-

Note 3 (e) - Shares issued for consideration other than cash/bonus shares/buy-back of shares/redemption

The Company has neither issued any Equity shares for consideration other than cash nor has issued any bonus shares during the year.



For Vinir Engineering Pvt. Ltd

Director

For Vinir Engineering Pvt. Ltd

Director

CIN: U74210KA1983PTC005477

VINIR ENGINEERING PRIVATE LIMITED
104, Bommasandra Industrial Area, Bangalore - 560 099

Notes forming part of financial statements for the year ended March 31, 2024*(All amounts in Indian rupees, unless otherwise stated)*

	As at 31 March 2024	As at 31 March 2023
Note 4 - Reserves and surplus		
a Capital Reserve		
Balance at the beginning of the year	22,81,360.00	22,81,360.00
Balance at the end of the year	22,81,360.00	22,81,360.00
b Capital Redemption Reserve		
Opening Balance	-	-
Add: Created during the year	3,05,88,230.00	-
Closing Balance	3,05,88,230.00	-
c General reserve		
Balance at the beginning of the year	35,00,00,000.00	25,00,00,000.00
Add: Transferred from Surplus	10,00,00,000.00	10,00,00,000.00
Less: Capital Redemption Reserve	-3,05,88,230.00	-
Less: Premium on Buy Back	-22,94,11,725.00	-
Balance at the end of the year	19,00,00,045.00	35,00,00,000.00
d Surplus		
Balance at the beginning of the year	56,88,44,030.22	38,92,64,645.48
Add : Net Profit for the year	26,83,01,984.96	27,95,79,384.74
Less: Transferred to general reserve	-10,00,00,000.00	-10,00,00,000.00
	73,71,46,015.18	56,88,44,030.22
Total (a + b + c)	96,00,15,650.18	92,11,25,390.22

Note 5 - Deferred tax liabilities (Net)

Deferred Tax Liability (Net)	3,05,77,021.00	2,42,99,296.00
	3,05,77,021.00	2,42,99,296.00

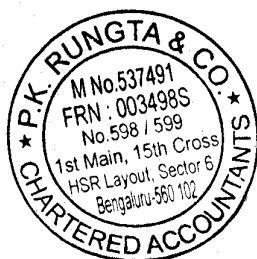
Note 6 - Short-term borrowings**Secured Loans (*)**

Working Capital Loan from Banks	13,67,42,541.02	8,24,34,128.07
	13,67,42,541.02	8,24,34,128.07

Loan from State Bank of India amounting to INR 13,67,42,541.02 (March 31, 2023 INR 8,24,34,128.07) is Secured against mortgage of land and building and Plant & Machinery at Bommasandra industrial area Unit-1, Bengaluru and hypothecation of inventories, book debts and other current assets.

Note 7 - Trade Payables

a. Total outstanding dues of micro enterprises and small enterprises	-	-
b. Total outstanding dues of creditors other than micro enterprises and small	17,64,36,333.22	10,87,61,580.45
	17,64,36,333.22	10,87,61,580.45



For Vinir Engineering Pvt. Ltd For Vinir Engineering Pvt. Ltd

Director

Director

CIN: U74210KA1983PTC005477

VINIR ENGINEERING PRIVATE LIMITED
104, Bommasandra Industrial Area, Bangalore - 560 099

Notes forming part of financial statements for the year ended March 31, 2024

FY 2023-24				
Outstanding for following periods from due date of payment	Particulars			
	(i) MSME	(ii) Others	(iii) Disputed - MSME	(iv) Disputed - Others
< 1 Year	-	14,58,38,544.22	-	-
1 Year - 2 Year	-	-	-	-
2 Year - 3 Year	-	3,05,97,389.0	-	-
> 3 Year	-	-	-	-
Total	-	17,64,35,933.22	-	-

FY 2022-23				
Outstanding for following periods from due date of payment	Particulars			
	(i) MSME	(ii) Others	(iii) Disputed - MSME	(iv) Disputed - Others
< 1 Year	-	10,85,32,641.45	-	-
1 Year - 2 Year	-	1,00,319.00	-	-
2 Year - 3 Year	-	1,28,620.00	-	-
> 3 Year	-	-	-	-
Total	-	10,87,61,580.45	-	-

Note 8 - Other Current Liabilities

a. Advance from customers	24,37,197.10	88,21,190.14
b. Statutory Dues	58,41,545.00	57,75,678.00
c. Outstanding Liabilities	1,92,50,121.19	2,00,87,532.04
	2,75,28,863.29	3,46,84,400.18

Note 9 - Short Term Provisions

Provision for Taxation		
Provision for Income tax less payments	1,20,37,556.85	2,24,61,398.41
	1,20,37,556.85	2,24,61,398.41

Note 10 - Property, plant and equipment

Property, plant and equipment - Net Block	59,32,08,847.85	48,44,92,179.73
	59,32,08,847.85	48,44,92,179.73

Note 11 - Long Term Investments**A. Investment In Partnership Firm**

Vishnu Forge (Hosur)		
As Per Last Account	1,26,57,910.46	90,01,922.22
Introduced During the Year	-	-
	1,26,57,910.46	90,01,922.22
Add : Share of Profit for the year	37,39,001.04	36,55,988.24
	1,63,96,911.50	1,26,57,910.46

B. Investment in Mutual Funds

a. Anand Rathi Wealth Limited	50,00,000.00	-
(Market Value as on 31.03.2024 Rs. 61,06,631.00)		
b. Spark PWM Private Limited -PMS Account	5,45,39,424.79	-
(Market Value as on 31.03.2024 Rs. 5,69,68,460.25)		
c. Aditya Birla Sun Life Small cap Fund	-	40,00,000.00
d. ARWL - EBL - Macro Fund	-	50,00,000.00



For Vinir Engineering Pvt. Ltd For Vinir Engineering Pvt. Ltd

Director

Director

CIN: U74210KA1983PTC005477

VINIR ENGINEERING PRIVATE LIMITED

104, Bommasandra Industrial Area, Bangalore - 560 099

Notes forming part of financial statements for the year ended March 31, 2024

e. ARWL - Nifty Accelerator - 807	-	1,00,00,000.00
f. ARWL - Nifty Accelerator - 832	-	1,00,00,000.00
g. ARWL - Nifty Magnified 653	-	1,00,00,000.00
h. ARWL - Nifty Magnifier 656	-	1,00,00,000.00
i. ARWL - Nifty Magnifier 661	-	1,00,00,000.00
j. ARWL - Nifty Magnifier 668	-	1,00,00,000.00
k. Canara Robeco Flexi Cap Fund	-	64,00,000.00
l. DSP Equity Opportunities Fund	-	64,00,000.00
m. DSP Mid Cap Fund	-	96,00,000.00
n. Franklin India Bluechip Fund	-	96,00,000.00
o. Franklin India Liquid Fund	-	1,00,00,000.00
p. HDFC Arbitrage Fund	-	50,00,000.00
q. HDFC Flexi Cap Fund	-	64,00,000.00
r. ICICI Prudential Equity-Arbitrage Fund	-	1,00,00,000.00
s. ICICI Prudential Focused Equity Fund	-	80,00,000.00
t. Invesco India Multicap Fund	-	56,00,000.00
u. Kotak Emerging Equity Fund	-	80,00,000.00
t. SBI Contra Fund	-	40,00,000.00
u. SBI CPSE Bond Plus SDL September 2026	-	2,00,00,000.00
v. SBI Dividend Yield	-	50,00,000.00
w. SBI Focused Equity Fund	-	1,20,00,000.00
	7,59,36,336.29	20,76,57,910.46

Note 12 - Other Non-Current Assets

Security Deposits	1,70,05,784.00	1,55,40,889.00
Unsecured, considered good		
	1,70,05,784.00	1,55,40,889.00

Note 13 - Short Term Investments

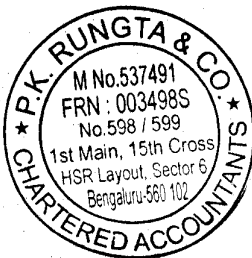
SBI Magnum Ultra Short Duration Fund	-	1,00,00,000.00
	-	1,00,00,000.00

Note 14 - Inventories

a. Raw Materials	17,13,16,290.83	13,04,58,317.58
b. Fuel and Diesel	13,47,642.84	9,65,078.68
c. Stores and Consumable	10,06,681.00	2,94,445.18
d. Work-in-progress	25,41,678.00	23,71,197.00
e. Scrap	44,89,183.70	52,38,434.00
	18,07,01,476.37	13,93,27,472.44

Note 15 - Trade Receivables

a. Debts outstanding for a period exceeding six months	-	5,59,64,630.40
Unsecured, considered good		
b. Debts outstanding for a period less than six months	38,65,01,513.95	31,04,20,306.39
Unsecured, considered good		
	38,65,01,513.95	36,63,84,936.79



For Vinir Engineering Pvt. Ltd

Director

For Vinir Engineering Pvt. Ltd

Director

VINIR ENGINEERING PRIVATE LIMITED

CIN: U74210KA1983PTC005477

104, Bommasandra Industrial Area, Bangalore - 560 099

Notes forming part of financial statements for the year ended March 31, 2024

FY 2023-24				
Outstanding for following periods from due date of payment	Particulars			
	(i) Undisputed Trade receivables - considered good	(ii) Undisputed Trade receivables - considered doubtful	(iii) Disputed Trade receivables - considered good	(iv) Disputed Trade receivables - considered doubtful
< 6 Months	38,65,01,513.95	-	-	-
6 Months - 1 Year	-	-	-	-
1 Year - 2 Year	-	-	-	-
2 Year - 3 Year	-	-	-	-
> 3 Year	-	-	-	-
Total	38,65,01,513.95	-	-	-

FY 2022-23				
Outstanding for following periods from due date of payment	Particulars			
	(i) Undisputed Trade receivables - considered good	(ii) Undisputed Trade receivables - considered doubtful	(iii) Disputed Trade receivables - considered good	(iv) Disputed Trade receivables - considered doubtful
< 6 Months	31,04,20,306.39	-	-	-
6 Months - 1 Year	1,19,64,717.00	-	-	-
1 Year - 2 Year	4,21,46,226.44	-	-	-
2 Year - 3 Year	10,29,451.46	-	-	-
> 3 Year	8,24,235.50	-	-	-
Total	36,63,84,936.79	-	-	-

Note 16 - Cash and cash equivalents

a. Cash in Hand	7,03,532.23	2,52,828.23
b. Balance with Schedule Banks		
In current accounts	18,11,121.71	5,04,645.14
c. Fixed deposits with accrued interest		
Bank deposits of original maturity period less than 3 months	-	-
Bank deposits of original maturity period more than 3 months but less than 12 months	4,24,23,781.00	4,28,47,241.00
	4,49,38,434.94	4,36,04,714.37

Note 17 - Short-term loans and advances

Loans and Advances	18,67,98,492.16	9,90,99,240.54
Unsecured, considered good		
(Advances recoverable in cash or kind or value to be received or adjusted)		
	18,67,98,492.16	9,90,99,240.54

Note 18 - Revenue from operations (Gross)

Sale of Products		
Manufactured goods	2,36,92,08,407.56	2,30,40,83,673.09
Less: Sales returns	7,90,84,195.83	3,23,97,721.04
Total- (a)	2,29,01,24,211.73	2,27,16,85,952.05
Sale of Services		
Die Development Charges	35,19,213.35	34,96,920.00
Job Work Charges received	17,74,405.60	-
Total- (b)	52,93,618.95	34,96,920.00

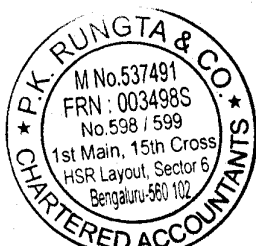
Grand Total (a + b)

2,29,54,17,830.68 **2,27,51,82,872.05**

For Vinir Engineering Pvt. Ltd For Vinir Engineering Pvt. Ltd

Director

Director



CIN: U74210KA1983PTC005477

VINIR ENGINEERING PRIVATE LIMITED

104, Bommasandra Industrial Area, Bangalore - 560 099

Notes forming part of financial statements for the year ended March 31, 2024**Note 19 - Other Income**

a. Interest Income	35,05,416.40	28,23,271.65
b. Foreign Exchange Fluctuation (Net)	9,36,039.75	1,28,49,071.94
c. MEIS Duty Credit Scrip	-	4,81,273.00
d. Share of Profit from Partnership firm	37,39,001.04	36,55,988.24
e. Advance Forfeited/ Sundry Balance Writen off	-	15,398.00
f. Dividend Received	2,13,593.02	-
g. Profit on Sale of Mutual Fund	2,06,84,445.10	-
h. Profit on Sale of Investments	30,55,961.72	-
	3,21,34,457.03	1,98,25,002.83

Note 20 - Cost of Materials Consumed**a. Raw Material Consumed**

Opening Stock	13,04,58,317.58	11,78,69,221.41
Add :- Purchases during the year	1,16,56,85,916.87	1,20,34,84,964.63
	1,29,61,44,234.45	1,32,13,54,186.04
Less:- Discount Received	9,936.50	29,25,892.92
Less:- Closing Stock	17,13,16,290.83	13,04,58,317.58
Total - a	1,12,48,18,007.12	1,18,79,69,975.54

b. Packing Materials, Stores & Consumables Consumed

Opening Stock	2,94,445.18	5,50,968.00
Add :- Purchases during the year	8,95,14,215.67	9,77,76,433.53
	8,98,08,660.85	9,83,27,401.53
Less:- Closing Stock	10,06,681.00	2,94,445.18
Total - b	8,88,01,979.85	9,80,32,956.35

TOTAL COST OF MATERIALS CONSUMED (a+b)**1,21,36,19,986.97 1,28,60,02,931.89****Imported and Indigenous Raw Materials Consumed:**

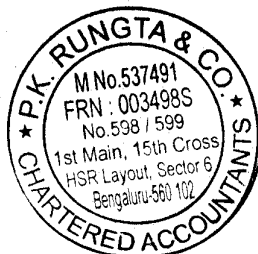
Imported	27,58,96,670.98	30,23,30,007.09	24.53%	25.45%
Indigenous	84,89,21,336.14	88,56,39,968.45	75.47%	74.55%

Imported and Indigenous Stores and Packing Materials consumed

Imported	NIL	NIL	-	-
Indigenous	8,88,01,979.85	9,80,32,956.35	100%	100%

Note 21 - Changes in Inventories of Finished goods,**Work-in-progress and Stock-in-trade**

Opening Stock		
Work in Process	23,71,197.00	23,95,035.00
Scrap	52,38,434.00	40,50,696.98
	76,09,631.00	64,45,731.98
Closing Stock		
Work in Process	25,41,678.00	23,71,197.00
Scrap	44,89,183.70	52,38,434.00
	70,30,861.70	76,09,631.00
	5,78,769.30	-11,63,899.02



For Vinir Engineering Pvt. Ltd

Director

For Vinir Engineering Pvt. Ltd

Director

CIN: U74210KA1983PTC005477

VINIR ENGINEERING PRIVATE LIMITED

104, Bommasandra Industrial Area, Bangalore - 560 099

Notes forming part of financial statements for the year ended March 31, 2024**Note 22 - Manufacturing and Operating Costs**

a. Power and fuel	30,47,95,353.09	31,48,16,310.69
b. Job work Charges	5,15,61,284.33	3,81,08,405.18
c. Contract Labour Charges	8,37,96,220.74	7,16,55,839.33
d. Repair to Machinery	85,85,514.07	67,53,538.97
e. Building Maintenance	10,80,768.51	24,01,767.75
	44,98,19,140.74	43,37,35,861.92

Note 23 - Employees benefits expenses

a. Salaries, Wages, Bonus etc	7,75,66,314.00	6,05,13,650.00
b. Contributions to provident and other funds	49,69,015.00	33,92,848.00
c. Staff welfare expenses	56,61,927.30	59,06,913.62
	8,81,97,256.30	6,98,13,411.62

Note 24 - Finance Costs

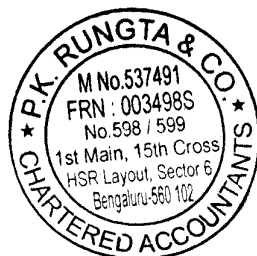
a. Interest Expenses	48,98,899.77	22,64,515.00
b. Bank Charges	20,28,344.29	17,82,239.35
	69,27,244.06	40,46,754.35

Note 25 - Depreciation

Depreciation	4,95,27,869.25	4,57,87,769.95
	4,95,27,869.25	4,57,87,769.95

Note 26 - Other Expenses

a. Auditor's Remuneration: Audit fee	11,10,000.00	9,10,000.00
b. Auditor's Remuneration: For Other Services	58,500.00	1,36,390.00
c. Bad Debts	26,71,752.97	20,24,169.67
d. Directors Remuneration	99,00,000.00	1,01,25,000.00
e. Insurance Charges	17,88,913.36	19,19,045.00
f. Miscellaneous Expenses	57,79,574.32	75,86,860.81
g. Postage, Telegrams, Telephone & Internet Charges	5,75,882.58	6,16,654.01
h. Printing & Stationery	12,38,665.70	10,55,141.50
i. Professional & Consultation Charges	1,19,40,772.46	94,20,892.17
j. Rates & Taxes	44,71,638.52	68,42,090.24
k. Rent Paid	72,00,000.00	72,00,000.00
l. Rebates & Discounts	23,08,111.88	1,09,54,318.88
m. Sales Promotion expenses	23,32,841.37	6,25,457.46
n. Security Charges	42,73,026.00	41,22,329.00
o. Testing Charges	22,74,680.96	22,67,433.80
p. Travelling & Conveyance Exps.	72,71,667.27	94,65,790.35
q. CSR Expenses	60,55,103.96	13,09,000.00
r. Shipping Charges outward	2,40,063.30	18,110.00
s. Transportation charges paid	42,65,075.00	17,50,519.00
t. Vehicle Maintenance	6,39,157.70	5,19,656.60
u. Water Charges	5,52,000.00	5,66,400.00
v. Loss on Sale of Assets	75,775.91	2,59,954.07
x. Loss on Assets Discarded	-	93,397.00
	7,70,23,203.26	7,97,88,609.56



For Vinir Engineering Pvt. Ltd

Director

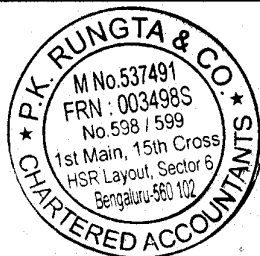
For Vinir Engineering Pvt. Ltd

Director

Note 27 - Basic earnings per share has been calculated by dividing profit for the year attribute to equity

Shareholders by the weighted average number of equity shares outstanding during the year. The company has not issued any potential equity shares and accordingly the basic and diluted earnings per share are same and the same is computed below:

Particulars	31.03.2024	31.03.2023
Profit after Tax	26,83,01,985	27,95,79,385
Weighted Average No of Shares Outstanding at year end (Basic)	1,53,65,300	1,72,34,115
Weighted Average No of Shares Outstanding at year end (Diluted)	1,53,65,300	1,72,34,115
Earnings per share		
Basic (in Rs. Per share)	17.46	16.22
Diluted (in Rs. Per share)	17.46	16.22



For Vinir Engineering Pvt. Ltd

Director

For Vinir Engineering Pvt. L

Director

M/s. VINIR ENGINEERING PRIVATE LIMITED, BANGALORE
Notes forming part of financial statements for the year ended March 31, 2024

Note 34 - Financial ratios

SI No	Ratios	Formula	31.03.2024	31.03.2023	% change	Reason (if % change is more than 25%)
1	Current Ratio	Current assets/ Current liabilities	2.26	2.65	-15%	NA
2	Debt-equity ratio	Total debt/ Share holder's equity	0.12	0.08	65%	increase in short term borrowings
3	Debt service coverage ratio	EBIDTA/ Debt service	2.83	3.99	-29%	increase in short term borrowings
4	Return on equity ratio	Net earnings/ Share holders equity	0.40	0.34	16%	NA
5	Inventory turnover ratio	Cost of goods sold/ Average Inventory	6.64	8.49	-22%	NA
6	Trade receivables turnover ratio	Net Credit Sales/Average accounts receivable	4.03	4.28	-6%	NA
7	Trade payables turnover ratio	Total purchases/ Average accounts Payable	5.44	8.37	-35%	Increase in creditors
8	Net capital turnover ratio	Sales / working capital	5.14	5.55	-7%	NA
9	Net profit ratio	Net Profit/ Sales	0.12	0.12	-5%	NA
10	Return on capital employed	EBIT/ Capital employed	0.40	0.34	16%	NA
11	Return on investment	Net profit/ Cost of investment	0.36	0.02	2071%	Increase in profits

For Vinir Engineering Pvt. Ltd For Vinir Engineering Pvt. Ltd

Director,

Director

M/S. VINIR ENGINEERING PRIVATE LIMITED
Bengaluru

NOTE - 10 ON FIXED ASSETS AS ON 31.03.2024

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	AS ON	ADDITIONS	SALES/DISCARD	AS ON	AS ON	FOR THE	WITH-	TOTAL AS ON	AS ON	AS ON
	01.04.2023			31.03.2024	01.04.2023	YEAR	DRAWN	31.03.2024	31.03.2024	31.03.2023
Freehold Land	93,50,413.00	-	-	93,50,413.00	-	-	-	-	93,50,413.00	93,50,413.00
Buildings	9,34,53,011.60	-	-	9,34,53,011.60	2,61,63,458.01	29,98,293.66	-	2,91,61,751.67	6,42,91,259.93	6,72,89,553.59
Machinery & Equipments	67,52,89,833.48	15,00,71,804.20	-	82,53,61,637.68	29,78,51,707.74	4,09,42,710.64	-	33,87,94,418.38	48,65,67,219.30	37,74,38,125.74
Electrical Installation	2,38,37,260.28	11,92,000.00	-	2,50,29,260.28	93,54,515.79	19,51,302.11	-	1,13,05,817.90	1,37,23,442.38	1,44,82,744.49
Motor Car	1,49,63,595.00	75,08,065.00	30,03,381.00	1,94,68,279.00	58,17,359.80	17,70,856.10	8,02,601.09	67,85,614.80	1,26,82,664.20	91,46,235.20
Furniture & Fixtures	56,01,586.32	4,77,903.00	-	60,79,489.32	35,18,494.73	2,97,596.73	-	38,16,091.46	22,63,397.86	20,83,091.59
Office Equipments	34,93,515.91	5,25,323.12	-	40,18,839.03	25,38,451.27	2,97,448.34	-	28,35,899.61	11,82,939.43	9,55,064.64
Lab Equipments	90,90,361.41	3,00,000.00	-	93,90,361.41	73,66,352.00	3,11,268.42	-	76,77,620.42	17,12,740.99	17,24,009.41
Sewage Treatment Plant	15,48,636.00	-	-	15,48,636.00	14,45,074.13	26,129.90	-	14,71,204.03	77,431.97	1,03,561.87
Computer	1,27,63,013.86	3,70,221.96	-	1,31,33,235.82	1,12,82,626.16	6,16,401.86	-	1,18,99,028.02	12,34,207.80	14,80,387.70
TOTAL TANGIBLE ASSET	84,93,91,226.86	16,04,45,317.28	30,03,381.00	1,00,68,33,163.14	36,53,38,039.63	4,92,12,007.75	8,02,601.09	41,37,47,446.29	59,30,85,716.85	48,40,53,187.23
Intangible Asset										
Software	12,32,350.00	-	-	12,32,350.00	7,93,357.50	3,15,861.50	-	11,09,219.00	1,23,131.00	4,38,992.50
GRAND TOTAL	85,06,23,576.86	16,04,45,317.28	30,03,381.00	1,00,80,65,513.14	36,61,31,397.13	4,95,27,869.25	8,02,601.09	41,48,56,665.29	59,32,08,847.85	48,44,92,179.73
PREVIOUS YEAR	71,89,25,051.13	13,61,90,668.55	44,92,142.82	85,06,23,576.85	32,39,83,917.93	4,57,87,769.95	36,40,290.75	36,61,31,397.13	48,44,92,179.73	39,49,41,131.20

For Vinir Engineering Pvt. Ltd

Director

For Vinir Engineering Pvt. Ltd

Director

CIN: U74210KA1983PTC005477

VINIR ENGINEERING PRIVATE LIMITED
104, Bommasandra Industrial Area, Bangalore - 560 099

Notes forming part of financial statements for the year ended March 31, 2024

Note 28 - Related party disclosures

1. Particulars of the Partnership firm, in which the Company is Partner :

Name of the Firm : Vishnu Forge (Hosur)

<u>(a) Name of the Partners</u>	<u>Profit / (Loss) Sharing Ratio</u>
Vinir Engineering Pvt Ltd	70%
Naresh Chandra Gupta	10%
Nitesh Gupta	10%
Ritesh Gupta	10%

(b) Transactions carried out with Partner of the Firm referred in 1 above, in ordinary course of Business

	<u>31.03.2024</u>	<u>31.03.2023</u>
Rent paid	72,00,000.00	72,00,000.00
Expenses Incurred on behalf of Firm	-	11,592.00

2. Particulars of the Private Limited Company, in which the the Director is Common :

Name of the Company : Metalkarma Engineering Technologies Pvt Ltd
Metalkarma Construction Pvt Ltd

Name of the Director : A. Naresh Chandra Gupta
B. Ritesh Gupta

3. Transactions carried out with the Company referred in 2 above, in ordinary course of Business

	<u>31.03.2024</u>	<u>31.03.2023</u>
Transaction carried out with Metalkarma Engineering Technologies Pvt Ltd		
Sales	25,29,21,792.71	4,77,96,798.00
Purchase	-	19,59,950.00

4. Relationships :

a. Key Management Personnel: Directors

Naresh Chandra Gupta
Nitesh Gupta
Ritesh Gupta

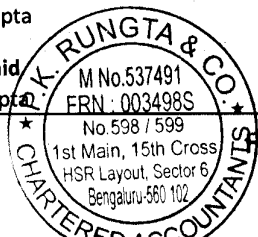
b. Relatives of Key Management Personnel & their enterprises.

Tina Gupta
Veena Gupta
Kabambari Agarwal
Starttopia Hub International
Dhruv Gupta

Note : Related party relationship is as identified by the Company and relied upon by the Auditors

5. Transactions carried out with related parties referred in 4 above, in ordinary course of Business

Nature of Transactions	Related Parties			
	Key Management Personnel		Relatives of Key Management Personnel	
	<u>31.03.2024</u>	<u>31.03.2023</u>	<u>31.03.2024</u>	<u>31.03.2023</u>
i) Expenses Paid				
Remuneration Paid				
Nitesh Gupta	99,00,000.00	1,01,25,000.00	-	-
Salary Paid				
Dhruv Gupta	-	-	24,00,000.00	-



For Vinir Engineering Pvt. Ltd For Vinir Engineering Pvt. Ltd

Director

Director

VINIR ENGINEERING PRIVATE LIMITED

CIN: U74210KA1983PTC005477

104, Bommasandra Industrial Area, Bangalore - 560 099

Notes forming part of financial statements for the year ended March 31, 2024

ii) Balance outstanding - Debit / (Credit)				
Nitesh Gupta	-	-2,05,396.04	-	-
Vishnu Forge (Hosur)- Investment	-	-	1,63,96,911.50	1,26,57,910.46
Vishnu Forge (Hosur)- Others	-	-	-3,33,68,369.00	-2,77,21,369.00
Metalkarma Engineering Technologies Pvt Ltd			5,04,90,664.04	9,67,09,760.63

Note 29 - Contingent liabilities and commitments (to the extent not provided for)

(i) Contingent Liabilities

	31.03.2024	31.03.2023
a. Bank Guarantee (amount outstanding at close of the year)	4,15,95,490.00	3,38,90,357.72
b. Letter of Credit	Nil	Nil
Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances)	Nil	Nil
c. Case pending before Karnataka High Court challenging the judgement of City Civil Court Bengaluru judgement dated 11.11.2020	6,01,32,918.00	6,01,32,918.00

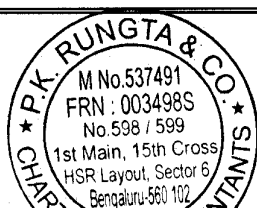
Note 30 - There are no amounts due to be remitted to Investors Education and Protection Fund as at the year end

Note 31 - The Company has identified that there is no material impairment of assets and as such no provision is required as per accounting standard 28 issued by the Institute of Chartered Accountants of India.

Note 32 - MSMED Disclosure

The Ministry of Micro, Small and Medium Enterprises has issued an office memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum. Accordingly, the disclosure in respect of the amounts payable to such enterprises as at 31 March 2024 has been made in the financials statements based on information received and available with the Company. Further in view of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material. The Company has not received any claim for interest from any supplier.

Particulars	For the year ended 31 March 2024	For the year ended 31 March 2023
The amounts remaining unpaid to micro and small suppliers as at the end of the year;		
- Principal	-	-
- Interest	-	-
The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each	-	-
The amounts of the payments made to micro and small suppliers beyond the appointed day during each accounting year.	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006.	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year ; and	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise.	-	-



For Vinir Engineering Pvt. Ltd For Vinir Engineering Pvt. Ltd

Director

Director

VINIR ENGINEERING PRIVATE LIMITED

CIN: U74210KA1983PTC005477

104, Bommasandra Industrial Area, Bangalore - 560 099

Notes forming part of financial statements for the year ended March 31, 2024**Note 33 - CSR Investment**

Total of previous shortfall	24,24,330.00	9,35,918.00
Amount required to be spent by the company during the year	46,26,791.00	27,97,412.00
Total	70,51,121.00	37,33,330.00
Less: Amount of expenditure incurred	60,55,104.00	13,09,000.00
Short fall at the end of the year	9,96,017.00	24,24,330.00
Nature of CSR activities	Social & Welfare	Social & Welfare

Note 34 - Financial ratios - As per Annexure**Note 35 - Value of imports calculated on C.I.F. basis in respect of**

	As at 31 March 2024	As at 31 March 2023
Raw Materials	27,58,96,670.98	30,23,30,007.09

Note 36 - Expenditure in Foreign Currency

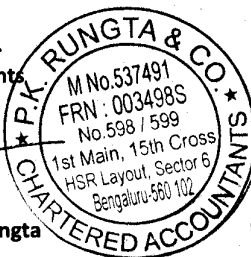
Imports of Raw Materials	26,16,07,081.64	26,52,15,998.09
Foreign Travel, Subscription etc.	5,28,816.45	35,36,726.87
Capital Goods	12,94,10,901.30	9,33,60,102.70
Professional fees	10,13,226.00	10,78,359.39
Repairs & Maintenance	-	56,89,800.17
Advance for Fixed Assets	73,40,805.00	6,55,18,224.55
Advance for Raw Materials	25,22,87,782.64	48,79,590.01

Note 37 - Earnings in Foreign Currency

Exports	30,90,57,719.23	21,69,43,441.90
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Note 38 - The Company have not traded or invested in crypto currencies during the year.**Note 39 - Previous period figures have been regrouped/reclassified wherever necessary to conform to the current year's presentation.**

As per our report of even date attached.

For P.K.Rungta & Co.
Chartered AccountantsCA. Taran Kumar Rungta
Partner
Membership no: 537491
Place: Bengaluru
Date: 21.06.2024Nitesh Gupta
Managing Director
DIN: 00532501
Place: Bengaluru
Date: 21.06.2024For and on Behalf of Board of Directors of
M/s. Vinir Engineering Private Limited
CIN No. U74210KA1983PTC005477
N C Gupta
Director
DIN: 00532105
Place: Bengaluru
Date: 21.06.2024