

VINIR ENGINEERING PRIVATE LIMITED

CIN: U74210KA1983PTC005477

104, Bommasandra Industrial Area, Bangalore - 560 099

Balance Sheet as at March 31, 2023

(All amounts in Indian rupees, unless otherwise stated)

Particulars	Notes	As at 31 March 2023	As at 31 March 2022
CAPITAL AND LIABILITIES			
1. Shareholders' funds			
(a) Share capital	3	17,23,41,150.00	17,23,41,150.00
(b) Reserves and surplus	4	92,11,25,390.22	64,15,46,005.48
Total - 'a'		1,09,34,66,540.22	81,38,87,155.48
2. Non-Current liabilities			
Deferred tax liabilities (Net)	5	2,42,99,296.00	2,17,99,773.00
Total - 'b'		2,42,99,296.00	2,17,99,773.00
2. Current liabilities			
(a) Short term borrowings	6	8,24,34,128.07	6,44,20,764.07
(b) Trade payable	7	10,87,61,580.45	9,34,94,013.42
(c) Other current liabilities	8	3,46,84,400.18	3,90,25,726.93
(d) Short-term provisions	9	2,24,61,398.41	1,72,68,078.13
Total - 'c'		24,83,41,507.11	21,42,08,582.55
TOTAL OF EQUITY & LIABILITIES (a + b + c)		1,36,61,07,343.33	1,04,98,95,511.03
ASSETS			
1. Non-current assets			
(a) Fixed Assets			
Property, plant and equipment	10	48,44,92,179.73	39,49,41,133.20
(b) Long term Investments	11	20,76,57,910.46	90,01,922.22
(c) Other Non-Current Assets	12	1,55,40,889.00	1,57,20,965.86
Total - 'c'		70,76,90,979.19	41,96,64,021.28
2. Current assets			
(a) Short Term Investments	13	1,00,00,000.00	-
(b) Stock-in-Hand	14	13,93,27,472.44	12,65,81,005.39
(c) Trade receivables	15	36,63,84,936.79	32,93,41,514.13
(d) Cash and bank balances	16	4,36,04,714.37	12,67,11,085.73
(e) Short-term loans and advances	17	9,90,99,240.54	4,75,97,884.50
Total - 'd'		65,84,16,364.14	63,02,31,489.75
TOTAL OF ASSETS (c + d)		1,36,61,07,343.33	1,04,98,95,511.03
		-0.00	-

The notes 1 to 39 form an integral part of these financial statements

This is the Balance Sheet referred to in our report of even date

For P.K.Rungta & Co.
Chartered Accountants

CA. Taran Kumar Rungta
Partner
Membership no: 537491
Place: Bengaluru
Date: 16.06.2023

For and on Behalf of Board of Directors of
M/s. Vinir Engineering Private Limited
CIN No. U74210KA1983PTC005477

Nitesh Gupta
Managing Director
DIN: 00532501
Place: Bengaluru
Date: 16.06.2023

N C Gupta
Director
DIN: 00532105
Place: Bengaluru
Date: 16.06.2023

Pramod Amin
Company Secretary
Mem No: 68392
Place: Bengaluru
Date: 16.06.2023

CIN: U74210KA1983PTC005477

VINIR ENGINEERING PRIVATE LIMITED
104, Bommasandra Industrial Area, Bangalore - 560 099

Statement of Profit and Loss for the year ended March 31, 2022*(All amounts in Indian rupees, unless otherwise stated)*

Particulars	Notes	Year ended 31 March 2023	Year ended 31 March 2022
1. Revenue:			
Revenue from operations	18	2,27,51,82,872.05	1,53,66,32,450.04
Other Income	19	1,98,25,002.83	1,49,67,115.03
Total income		2,29,50,07,874.88	1,55,15,99,565.07
2. Cost of materials consumed	20	1,28,60,02,931.89	85,56,94,754.03
3. Changes in inventory of finished goods	21	-11,63,899.02	-28,74,133.98
4. Expenses:			
Manufacturing and Operating Costs	22	43,37,35,861.92	34,71,39,757.61
Employee benefit expenses	23	6,98,13,411.62	5,61,96,055.65
Finance costs	24	40,46,754.35	20,02,635.02
Depreciation and amortization	25	4,57,87,769.95	2,50,74,339.96
Other expenses	26	7,97,88,609.56	5,71,82,990.04
Total Expenses (2+3+4)		1,91,80,11,440.27	1,34,04,16,398.33
5. Profit before exceptional items and tax (1 - 4)		37,69,96,434.61	21,11,83,166.74
6. Exceptional items		-	-
7. Profit before tax (5 - 6)		37,69,96,434.61	21,11,83,166.74
8. Tax expenses			
Current tax		-9,28,54,545.00	-4,90,63,393.00
Deferred tax		-24,99,523.00	-42,20,301.00
Tax in respect of earlier years		-20,62,981.87	-17,01,454.98
9. Profit for the year after Tax (7 - 8)		27,95,79,384.74	15,61,98,017.76
10. Earnings per equity share of Rs. 100 each			
1. Basic		16.22	9.06
2. Diluted		16.22	9.06

The notes 1 to 39 form an integral part of these financial statements

This is the Statement of Profit and Loss referred to in our report of even date

For P K Rungta & Co
Chartered Accountants

Taran Kumar Rungta
CA. Taran Kumar Rungta
Partner
Membership no: 537491
Place: Bengaluru
Date: 16.06.2023

For and on Behalf of Board of Directors of
M/s. Vinir Engineering Private Limited
CIN No. U74210KA1983PTC005477

Nitesh Gupta
Nitesh Gupta
Managing Director
DIN: 00532501
Place: Bengaluru
Date: 16.06.2023

N C Gupta
N C Gupta
Director
DIN: 00532105
Place: Bengaluru
Date: 16.06.2023

Pramod Amin
Pramod Amin
Company Secretary
Mem No: 68392
Place: Bengaluru
Date: 16.06.2023

Statement of Cash Flows for the year ended March 31, 2023

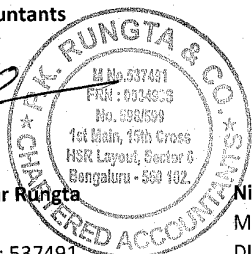
(All amounts in Indian rupees, unless otherwise stated)

Particulars	Year ended 31 March 2023	Year ended 31 March 2022
A. Cash flow from operating activities		
Net Profit before tax and Extra ordinary items	37,69,96,434.61	21,11,83,166.74
Depreciation & amortisation	4,57,87,769.95	2,50,74,339.96
Interest Paid	22,64,515.00	10,28,040.46
Share of Profit from Partnership firm	-36,55,988.24	-37,15,587.81
Loss on sale of Fixed assets	2,59,954.07	-
Loss on assets Discarded	93,397.00	-
Interest received	-28,23,271.65	-12,94,785.00
Operating cash before working capital changes	41,89,22,810.74	23,22,75,174.35
Changes in working capital:		
Increase/ (decrease) in Trade Payables	1,52,67,567.03	3,13,00,101.72
(Increase)/ decrease in Trade Receivables	-3,70,43,422.66	-6,11,74,278.40
(Increase)/ decrease in Inventories	-1,27,46,467.05	97,49,992.45
Increase/ (decrease) in Short term provisions	51,93,320.28	88,69,053.11
Increase/ (decrease) in Other Current Liabilities	-43,41,326.75	1,56,37,800.80
(Increase)/ decrease in long term loans and advances	1,80,076.86	2,68,862.00
(Increase)/ decrease in Short term loans & Other Current Assets	-5,15,01,356.04	-58,49,720.27
Net cash used in operations	33,39,31,202.41	23,10,76,985.76
Direct taxes paid	-9,49,17,526.87	-5,07,64,847.98
Net cash used in operating activities	23,90,13,675.54	18,03,12,137.78
B. Cash flow from investing activities		
Increase in fixed assets & Capital work in progress	-13,61,90,668.55	-11,80,07,535.97
Share of Profit from Partnership firm	36,55,988.24	37,15,587.81
Sale of fixed assets	4,98,501.00	-
Bank Interest received	28,23,271.65	12,94,785.00
Decrease (Increase) in Investments	-20,86,55,988.24	-37,15,587.80
Net cash used in investing activities	-33,78,68,895.90	-11,67,12,750.96
C. Cash flow from financing activities		
Interest Paid	-22,64,515.00	-10,28,040.46
Increase /(Decrease) in Secured & Unsecured Loan	1,80,13,364.00	5,65,50,334.60
Net cash generated from financing activities	1,57,48,849.00	5,55,22,294.14
Net (decrease) / increase in cash and cash equivalents (A+B+C)	-8,31,06,371.36	11,91,21,680.96
Opening balances of cash and cash equivalents	12,67,11,085.73	75,89,404.77
Closing balances of cash and cash equivalents (Note 16)	4,36,04,714.37	12,67,11,085.73
	0.00	0.00

We have examined the attached Cash Flow Statement of Vinir Engineering (P) Ltd for the year ended 31st March 2023. The statement has been prepared by the company based on and is in agreement with the corresponding Profit & Loss account and Balance Sheet of the company covered by our report of even date to the members of the company.

For P.K.Rungta & Co.
Chartered Accountants

CA. Taran Kumar Rungta
Partner
Membership no: 537491
Place: Bengaluru
Date: 16.06.2023



Nitesh Gupta
Managing Director
DIN: 00532501
Place: Bengaluru
Date: 16.06.2023

For and on Behalf of Board of Directors of
M/s. Vinir Engineering Private Limited
CIN No. U74210KA1983PTC005477

N.C. Gupta
Director
DIN: 00532105
Place: Bengaluru
Date: 16.06.2023

Pramod Amin
Company Secretary
Mem No: 68392
Place: Bengaluru
Date: 16.06.2023

Notes forming part of financial statements for the year ended March 31, 2023**Note 1 - General Information**

Vinir Engineering Private Limited ('the company') bearing CIN Number - U74210KA1983PTC005477 was incorporated on 31 August 1983 under Companies Act, 1956. The Company is carrying on the business of Manufacturings of all types of hot closed die forgings, open forgings, ring rolling, machine components & related products.

Note 2 - Summary of significant accounting policies -**2.01 Basis of preparation of financial statements :**

The financial statements are prepared under the historical cost convention on an accrual basis and comply with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act 2013.

2.02 Going concern:

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence in the foreseeable future

2.03 Use of estimates:

The preparation of the financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities at the end of reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future period(s). Any revision to accounting estimates is recognised prospectively in the current and future periods. Significant estimates used by the management in the preparation of these financial statements include the deferred taxes and estimates of the economic useful lives of the fixed assets.

2.04 Property, plant and equipment:

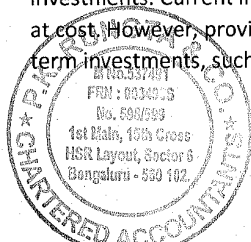
Property, plant and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises of the purchase price and borrowing costs, if capitalisation criteria are met and also includes costs that are directly attributable to bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price. Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the Statement of Profit and Loss for the year during which such expenses are incurred.

2.05 Depreciation:

The Company has provided depreciation under straight-line value method as per Schedule II of the Companies Act 2013. Depreciation on additions made during the year is provided for the period the assets were in use.

2.06 Investments:

Investments are readily realizable and are intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long term investments. Current investments are carried at cost or fair value, whichever is lower. Long-term investments are carried at cost. However, provision for diminution is made to recognize a decline, other than temporary, in the value of long-term investments, such reduction being determined and made for each investment individually.



For Vinir Engineering Pvt. Ltd

Director

For Vinir Engineering Pvt. Ltd

Director

Notes forming part of financial statements for the year ended March 31, 2023**2.07 Valuation of Inventories:**

Inventories are valued at lower of cost and estimated realisable value, after providing for cost of obsolescence and other anticipated losses, whenever considered necessary and as certified by management. Value of finished goods includes cost of conversion and other costs incurred in bringing the inventories to their present location and condition as valued and as certified by the management.

2.08 Translation of Foreign Currency Items:

Foreign currency transactions are accounted for at the exchange rates prevailing at the transaction date. Monetary assets and Liabilities outstanding at the year-end denominated in Foreign Currency, is translated at the year-end closing rates. Gains and / losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities are recognised in the profit & loss account. Exchange differences attributable to the acquisition of the fixed assets, if any, are adjusted to the cost of the respective assets.

2.09 Income and Expenditure:

(i) The company recognises the income and expenditure on accrual basis and provision is made for all known losses and liabilities.

(ii) Sales are recognised when goods are delivered and are recorded net of trade discounts, rebates, excise duties and sales tax. It does not include inter – divisional transfers.

(iii) Interest on Investments is accounted on time proportion basis taking into account the amount invested and the rate of interest

2.10 Taxes on Income:

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961.

The deferred tax liability is recognized, subject to the consideration of prudence, on timing differences, being the difference between taxable incomes and accounting income that originate in one accounting period and are capable of reversal in one or more subsequent periods. The deferred tax is accounted for, using the tax rates and laws that have been substantively enacted as of the balance sheet date.

Deferred tax assets are recognized on un-absorbed depreciation and carry forward of losses only if there is virtual certainty that such deferred tax asset can be realized against future taxable profits.

2.11 Employee Benefits:

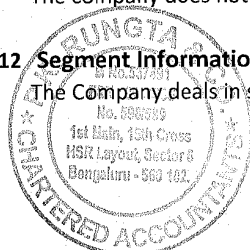
Contributions to defined contribution scheme such as Provident fund and Family Pension Fund are charged to the profit & Loss Account as incurred.

The Company is not providing Gratuity liability under the Payment of Gratuity Act from the current year as all payment to employees are included in CTC. And Provision for gratuity provided upto 31.03.2020 has been written back during the year.

The company does not provide leave encashment to its employees.

2.12 Segment Information:

The Company deals in single segment, hence Segment reporting is not applicable



For Vinir Engineering Pvt. Ltd

Director

For Vinir Engineering Pvt. Ltd

Director

CIN: U74210KA1983PTC005477

VINIR ENGINEERING PRIVATE LIMITED
104, Bommasandra Industrial Area, Bangalore - 560 099

Notes forming part of financial statements for the year ended March 31, 2023

2.13 Borrowing cost:

Borrowing cost includes interest. Such costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the respective qualifying asset. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are expensed in the period they occur.

2.14 Book Debts & Advances:

Write-off of doubtful and unrecoverable book debts and advances have been made wherever found necessary by the management.

2.15 Intangible Assets:

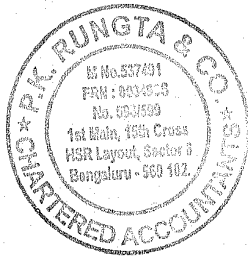
Intangible assets are stated at cost of acquisition less accumulated amortization and are amortized over a period of 5 years on the straight-line method.

2.16 Impairment of Assets:

Impairment loss, if any, is provided to the extent, the carrying amount of assets exceeds their recoverable amount. Recoverable amount is higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life

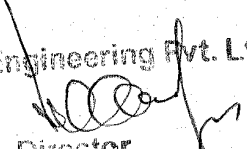
2.17 Leases:

The Company has taken premises under cancellable operating leases agreements, which the Company intends to renew in the normal course of its business. Those properties cannot be subleased.



For Vinir Engineering Pvt. Ltd

Director

For Vinir Engineering Pvt. Ltd

Director

VINIR ENGINEERING PRIVATE LIMITED

CIN: U74210KA1983PTC005477

104, Bommasandra Industrial Area, Bangalore - 560 099

Notes forming part of financial statements for the year ended March 31, 2023

(All amounts in Indian rupees, unless otherwise stated)

As at 31st March 2023		As at 31st March 2022	
Number	Amount	Number	Amount

Note 3 - Share capital

Authorised share capital

Equity shares of face value ₹ 10/- each	3,00,00,000	30,00,00,000	3,00,00,000	30,00,00,000
	3,00,00,000	30,00,00,000	3,00,00,000	30,00,00,000

Issued, Subscribed and Paid-up Capital

Equity shares of face value ₹ 10/- each	1,72,34,115	17,23,41,150	1,72,34,115	17,23,41,150
	1,72,34,115	17,23,41,150	1,72,34,115	17,23,41,150

Note 3 (a) - Reconciliation of the number of shares

Particulars	As at 31st March 2023		As at 31st March 2022	
	No of Shares Held	Amount	No of Shares Held	Amount
Equity Shares:				
Shares at the beginning of the year	1,72,34,115	17,23,41,150	1,72,34,115	17,23,41,150
Less: Buy Back of Shares during the year	-	-	-	-
Shares at the end of the year	1,72,34,115	17,23,41,150	1,72,34,115	17,23,41,150

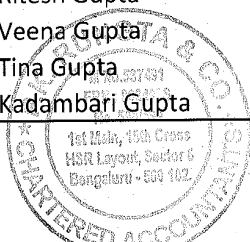
Note 3 (b) - Rights, Preference and restrictions attached to shares

The Company has one class of equity share having a par value of Rs. 10 per share. Each Equity Shareholder is eligible for one vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion of their shareholding.

The dividend, if any, proposed by the Board of Directors is subject to the approval of shareholders, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion of their shareholding.

Note 3 (c) - Details of Equity shares held by shareholders holding more than 5% of the aggregate shares in the company:

Name of the Shareholder	As at 31st March 2023		As at 31st March 2022	
	No of Shares Held	% Holding	No of Shares Held	% Holding
Naresh Chandra Gupta	60,20,288	34.94	60,20,288	34.94
Nitesh Gupta	33,43,655	19.40	33,43,655	19.40
Ritesh Gupta	35,39,985	20.54	35,39,985	20.54
Veena Gupta	23,64,567	13.72	23,64,567	13.72
Tina Gupta	9,30,820	5.40	9,30,820	5.40
Kadambari Gupta	10,34,800	6.00	10,34,800	6.00



For Vinir Engineering Pvt. Ltd For Vinir Engineering Pvt. Ltd

Director

Director

CIN: U74210KA1983PTC005477

VINIR ENGINEERING PRIVATE LIMITED
104, Bommasandra Industrial Area, Bangalore - 560 099

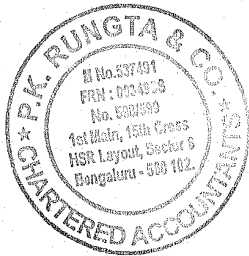
Notes forming part of financial statements for the year ended March 31, 2023

Note 3 (d) - Details of Promoters holding equity shares in the Company

Name of the Shareholder	As at 31st March 2023		As at 31st March 2022	
	No of Shares Held	% Change	No of Shares Held	% Change
Naresh Chandra Gupta	60,20,288	-	60,20,288	-
Veena Gupta	23,64,567	-	23,64,567	-

Note 3 (e) - Shares issued for consideration other than cash/bonus shares/buy-back of shares/redemption

The Company has neither issued any Equity shares for consideration other than cash nor has issued any bonus shares during the year.



For Vinir Engineering Pvt. Ltd

Director

For Vinir Engineering Pvt. Ltd

Director

VINIR ENGINEERING PRIVATE LIMITED

104, Bommasandra Industrial Area, Bangalore - 560 099

CIN: U74210KA1983PTC005477

Notes forming part of financial statements for the year ended March 31, 2023

(All amounts in Indian rupees, unless otherwise stated)

	As at 31 March 2023	As at 31 March 2022
Note 4 - Reserves and surplus		
a Capital Reserve		
Balance at the beginning of the year	22,81,360.00	22,81,360.00
Balance at the end of the year	22,81,360.00	22,81,360.00
b General reserve		
Balance at the beginning of the year	25,00,00,000.00	15,00,00,000.00
Add: Transferred from Surplus	10,00,00,000.00	10,00,00,000.00
Balance at the end of the year	35,00,00,000.00	25,00,00,000.00
c Surplus		
Balance at the beginning of the year	38,92,64,645.48	33,30,66,627.72
Add : Net Profit for the year	27,95,79,384.74	15,61,98,017.76
Less: Transferred to general reserve	-10,00,00,000.00	-10,00,00,000.00
	56,88,44,030.22	38,92,64,645.48
Total (a + b + c)	92,11,25,390.22	64,15,46,005.48

Note 5 - Deferred tax liabilities (Net)

Deferred Income Tax Asset on account of Depreciation	2,42,99,296.00	2,17,99,773.00
	2,42,99,296.00	2,17,99,773.00

Note 6 - Short-term borrowings

Secured Loans (*)

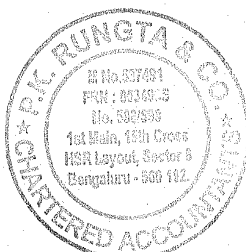
Working Capital Loan from Banks	8,24,34,128.07	6,44,20,764.07
	8,24,34,128.07	6,44,20,764.07

Loan from State Bank of India amounting to INR 8,24,34,128.07 (March 31, 2022 INR 6,44,20,764.07) is Secured against mortgage of land and building and Plant & Machinery at Bommasandra industrial area Unit-1, Bengaluru and hypothecation of inventories, book debts and other current assets.

Note 7 - Trade Payables

a. Total outstanding dues of micro enterprises and small enterprises	10,87,61,580.45	9,34,94,013.42
b. Total outstanding dues of creditors other than micro enterprises and small	10,87,61,580.45	9,34,94,013.42

FY 2022-23				
Outstanding for following periods from due date of payment	Particulars			
	(i) MSME	(ii) Others	(iii) Disputed - MSME	(iv) Disputed - Others
< 1 Year	-	10,85,32,641.45	-	-
1 Year - 2 Year	-	1,00,319.00	-	-
2 Year - 3 Year	-	1,28,620.0	-	-
> 3 Year	-	-	-	-
Total	-	10,87,61,580.45	-	-



For Vinir Engineering Pvt. Ltd
Director

For Vinir Engineering Pvt. Ltd
Director

VINIR ENGINEERING PRIVATE LIMITED

CIN: U74210KA1983PTC005477

104, Bommasandra Industrial Area, Bangalore - 560 099

Notes forming part of financial statements for the year ended March 31, 2023

FY 2021-22				
Outstanding for following periods from due date of payment	Particulars			
	(i) MSME	(ii) Others	(iii) Disputed - MSME	(iv) Disputed - Others
< 1 Year	-	7,50,96,426.98	-	-
1 Year - 2 Year	-	65,81,114.00	-	-
2 Year - 3 Year	-	1,18,16,472.44	-	-
> 3 Year	-	-	-	-
Total	-	9,34,94,013.42	-	-

Note 8 - Other Current Liabilities

a. Advance from customers	88,21,190.14	1,04,31,082.12
b. Statutory Dues	57,75,678.00	1,33,83,385.22
c. Outstanding Liabilities	2,00,87,532.04	1,52,11,259.59
	3,46,84,400.18	3,90,25,726.93

Note 9 - Short Term Provisions

Provision for Taxation	2,24,61,398.41	1,72,68,078.13
Provision for Income tax less payments	2,24,61,398.41	1,72,68,078.13

Note 10 - Property, plant and equipment

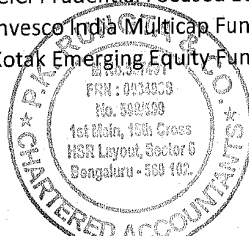
Property, plant and equipment - Net Block	48,44,92,179.73	39,49,41,133.20
	48,44,92,179.73	39,49,41,133.20

Note 11 - Long Term Investments
A. Investment In Partnership Firm

Vishnu Forge (Hosur)	90,01,922.22	52,86,334.41
As Per Last Account	-	-
Introduced During the Year	90,01,922.22	52,86,334.41
Add : Share of Profit for the year	36,55,988.24	37,15,587.81
	1,26,57,910.46	90,01,922.22

B. Investment in Mutual Funds

a. Aditya Birla Sun Life Small cap Fund	40,00,000.00	-
b. ARWL - EBL - Magnifier 29	50,00,000.00	-
c. ARWL - Nifty Accelerator - 807	1,00,00,000.00	-
d. ARWL - Nifty Accelerator - 832	1,00,00,000.00	-
e. ARWL - Nifty Magnified 653	1,00,00,000.00	-
f. ARWL - Nifty Magnifier 656	1,00,00,000.00	-
g. ARWL - Nifty Magnifier 661	1,00,00,000.00	-
h. ARWL - Nifty Magnifier 668	1,00,00,000.00	-
i. Canara Robeco Flexi Cap Fund	64,00,000.00	-
j. DSP Equity Opportunities Fund	64,00,000.00	-
k. DSP Mid Cap Fund	96,00,000.00	-
l. Franklin India Bluechip Fund	96,00,000.00	-
m. Franklin India Liquid Fund	1,00,00,000.00	-
n. HDFC Arbitrage Fund	50,00,000.00	-
o. HDFC Flexi Cap Fund	64,00,000.00	-
p. ICICI Prudential Equity-Arbitrage Fund	1,00,00,000.00	-
q. ICICI Prudential Focused Equity Fund	80,00,000.00	-
r. Invesco India Multicap Fund	56,00,000.00	-
s. Kotak Emerging Equity Fund	80,00,000.00	-



For Vinir Engineering Pvt. Ltd For Vinir Engineering Pvt. Ltd

Director

Director

VINIR ENGINEERING PRIVATE LIMITED

104, Bommasandra Industrial Area, Bangalore - 560 099

CIN: U74210KA1983PTC005477

Notes forming part of financial statements for the year ended March 31, 2023

t. SBI Contra Fund	40,00,000.00	-
u. SBI CPSE Bond Plus SDL September 2026	2,00,00,000.00	-
v. SBI Dividend Yield	50,00,000.00	-
w. SBI Focused Equity Fund	1,20,00,000.00	-
	20,76,57,910.46	90,01,922.22

Note 12 - Other Non-Current Assets

Security Deposits	1,55,40,889.00	1,57,20,965.86
Unsecured, considered good		
	1,55,40,889.00	1,57,20,965.86

Note 13 - Short Term Investments

SBI Magnum Ultra Short Duration Fund	1,00,00,000.00	-
	1,00,00,000.00	-

Note 14 - Inventories

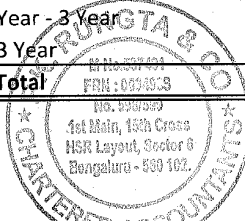
a. Raw Materials	13,04,58,317.58	11,78,69,221.41
b. Fuel and Diesel	9,65,078.68	17,15,084.00
c. Stores and Consumable	2,94,445.18	5,50,968.00
d. Work-in-progress	23,71,197.00	23,95,035.00
e. Scrap	52,38,434.00	40,50,696.98
	13,93,27,472.44	12,65,81,005.39

Note 15 - Trade Receivables

a. Debts outstanding for a period exceeding six months	5,59,64,630.40	3,72,27,161.65
Unsecured, considered good		
b. Debts outstanding for a period less than six months	31,04,20,306.39	29,21,14,352.48
Unsecured, considered good		
	36,63,84,936.79	32,93,41,514.13

FY 2022-23				
Outstanding for following periods from due date of payment	Particulars			
	(i) Undisputed Trade receivables - considered good	(ii) Undisputed Trade receivables - considered doubtful	(iii) Disputed Trade receivables - considered good	(iv) Disputed Trade receivables - considered doubtful
< 6 Months	31,04,20,306.39	-	-	-
6 Months - 1 Year	1,19,64,717.00	-	-	-
1 Year - 2 Year	4,21,46,226.44	-	-	-
2 Year - 3 Year	10,29,451.46	-	-	-
> 3 Year	8,24,235.50	-	-	-
Total	36,63,84,936.79	-	-	-

FY 2021-22				
Outstanding for following periods from due date of payment	Particulars			
	(i) Undisputed Trade receivables - considered good	(ii) Undisputed Trade receivables - considered doubtful	(iii) Disputed Trade receivables - considered good	(iv) Disputed Trade receivables - considered doubtful
< 6 Months	30,33,85,512.97	-	-	-
6 Months - 1 Year	2,26,30,245.52	-	-	-
1 Year - 2 Year	14,42,279.95	-	-	-
2 Year - 3 Year	18,83,475.69	-	-	-
> 3 Year	-	-	-	-
Total	32,93,41,514.13	-	-	-



For Vinir Engineering Pvt. Ltd. For Vinir Engineering Pvt. Ltd.

Director

Director

VINIR ENGINEERING PRIVATE LIMITED

104, Bommasandra Industrial Area, Bangalore - 560 099

CIN: U74210KA1983PTC005477

Notes forming part of financial statements for the year ended March 31, 2023**Note 16 - Cash and cash equivalents**

a. Cash in Hand	2,52,828.23	8,72,929.23
b. Balance with Schedule Banks		
In current accounts	5,04,645.14	5,850.50
c. Fixed deposits with accrued interest		
Bank deposits of original maturity period less than 3 months	-	-
Bank deposits of original maturity period more than 3 months but less than 12 months	4,28,47,241.00	12,58,32,306.00
	4,36,04,714.37	12,67,11,085.73

Note 17 - Short-term loans and advances

Loans and Advances	9,90,99,240.54	4,75,97,884.50
Unsecured, considered good		
(Advances recoverable in cash or kind or value to be received or adjusted)		
	9,90,99,240.54	4,75,97,884.50

Note 18 - Revenue from operations (Gross)**Sale of Products**

Manufactured goods	2,30,40,83,673.09	1,62,25,95,884.60
Less: Sales returns	3,23,97,721.04	9,08,99,151.15
Total- (a)	2,27,16,85,952.05	1,53,16,96,733.45

Sale of Services

Die Development Charges	34,96,920.00	39,97,044.59
Processing Charges received	-	5,72,175.00
Job Work Charges received	-	3,66,497.00
Total- (b)	34,96,920.00	49,35,716.59

Grand Total (a + b)**2,27,51,82,872.05 1,53,66,32,450.04****Note 19 - Other Income**

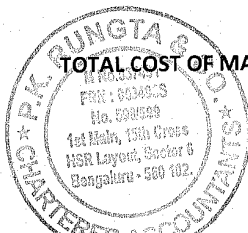
a. Interest Income	28,23,271.65	12,94,785.00
b. Foreign Exchange Fluctuation (Net)	1,28,49,071.94	55,94,334.22
c. MEIS Duty Credit Scrip	4,81,273.00	33,80,408.00
d. Share of Profit from Partnership firm	36,55,988.24	37,15,587.81
e. Advance Forfeited/ Sundry Balance Written off	15,398.00	9,82,000.00
	1,98,25,002.83	1,49,67,115.03

Note 20 - Cost of Materials Consumed**a. Raw Material Consumed**

Opening Stock	11,78,69,221.41	13,05,85,659.84
Add :- Purchases during the year	1,20,34,84,964.63	78,70,36,139.37
	1,32,13,54,186.04	91,76,21,799.21
Less:- Discount Received	29,25,892.92	15,43,714.26
Less:- Closing Stock	13,04,58,317.58	11,78,69,221.41
Total - a	1,18,79,69,975.54	79,82,08,863.54

b. Packing Materials, Stores & Consumables Consumed

Opening Stock	5,50,968.00	8,80,807.00
Add :- Purchases during the year	9,77,76,433.53	5,71,56,051.49
	9,83,27,401.53	5,80,36,858.49
Less:- Closing Stock	2,94,445.18	5,50,968.00
Total - b	9,80,32,956.35	5,74,85,890.49

TOTAL COST OF MATERIALS CONSUMED (a+b)**1,28,60,02,931.89 85,56,94,754.03**

For Vinir Engineering Pvt. Ltd For Vinir Engineering Pvt. Ltd

Director

Director

VINIR ENGINEERING PRIVATE LIMITED

CIN: U74210KA1983PTC005477

104, Bommasandra Industrial Area, Bangalore - 560 099

Notes forming part of financial statements for the year ended March 31, 2023

Imported and Indigenous Raw Materials Consumed:

Imported	30,23,30,007.09	22,16,36,986.33	25.45%	27.77%
Indigenous	88,56,39,968.45	57,65,71,877.21	74.55%	72.23%

Imported and Indigenous Stores and Packing Materials consumed

Imported	NIL	NIL	-	-
Indigenous	9,80,32,956.35	5,74,85,890.49	100%	100%

Note 21 - Changes in Inventories of Finished goods,

Work-in-progress and Stock-in-trade

Opening Stock				
Work in Process		23,95,035.00		24,98,123.00
Scrap		40,50,696.98		10,73,475.00
		<u>64,45,731.98</u>		<u>35,71,598.00</u>
Closing Stock				
Work in Process		23,71,197.00		23,95,035.00
Scrap		52,38,434.00		40,50,696.98
		<u>76,09,631.00</u>		<u>64,45,731.98</u>
		<u>-11,63,899.02</u>		<u>-28,74,133.98</u>

Note 22 - Manufacturing and Operating Costs

a. Power and fuel	31,48,16,310.69	24,50,30,433.85
b. Job work Charges	3,81,08,405.18	4,53,30,578.44
c. Contract Labour Charges	7,16,55,839.33	5,16,90,247.32
d. Repair to Machinery	67,53,538.97	45,08,602.00
e. Building Maintenance	24,01,767.75	5,79,896.00
	<u>43,37,35,861.92</u>	<u>34,71,39,757.61</u>

Note 23 - Employees benefits expenses

a. Salaries, Wages, Bonus etc	6,05,13,650.00	5,02,26,231.00
b. Contributions to provident and other funds	33,92,848.00	26,93,938.00
c. Staff welfare expenses	59,06,913.62	32,75,886.65
	<u>6,98,13,411.62</u>	<u>5,61,96,055.65</u>

Note 24 - Finance Costs

a. Interest Expenses	22,64,515.00	10,28,040.46
b. Bank Charges	17,82,239.35	9,74,594.56
	<u>40,46,754.35</u>	<u>20,02,635.02</u>

Note 25 - Depreciation

Depreciation	4,57,87,769.95	2,50,74,339.96
	<u>4,57,87,769.95</u>	<u>2,50,74,339.96</u>

Note 26 - Other Expenses

a. Auditor's Remuneration: Audit fee	9,10,000.00	7,10,000.00
b. Auditor's Remuneration: For Other Services	1,36,390.00	65,000.00
c. Bad Debts	20,24,169.67	2,25,221.44
d. Directors Remuneration	1,01,25,000.00	72,00,000.00
e. Insurance Charges	19,19,045.00	15,86,057.39
f. Miscellaneous Expenses	75,86,860.81	41,86,120.57
g. Postage, Telegrams, Telephone & Internet Charges	6,16,654.01	6,90,994.14



For Vinir Engineering Pvt. Ltd

Director

For Vinir Engineering Pvt. Ltd

Director

VINIR ENGINEERING PRIVATE LIMITED

104, Bommasandra Industrial Area, Bangalore - 560 099

CIN: U74210KA1983PTC005477

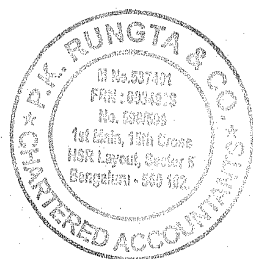
Notes forming part of financial statements for the year ended March 31, 2023

h. Printing & Stationery	10,55,141.50	9,94,521.45
i. Professional & Consultation Charges	94,20,892.17	80,88,921.16
j. Rates & Taxes	68,42,090.24	43,10,182.67
k. Rent Paid	72,00,000.00	72,16,500.00
l. Rebates & Discounts	1,09,54,318.88	45,47,498.55
m. Sales Promotion expenses	6,25,457.46	10,41,567.26
n. Security Charges	41,22,329.00	39,33,803.07
o. Testing Charges	22,67,433.80	19,84,419.11
p. Travelling & Conveyance Exps.	94,65,790.35	42,82,997.85
q. CSR Expenses	13,09,000.00	17,66,500.00
r. Shipping Charges outward	18,110.00	49,549.00
s. Transportation charges paid	17,50,519.00	37,22,868.00
t. Vehicle Maintenance	5,19,656.60	4,09,768.38
u. Water Charges	5,66,400.00	1,70,500.00
v. Loss on Sale of Assets	2,59,954.07	-
x. Loss on Assets Discarded	93,397.00	-
	7,97,88,609.56	5,71,82,990.04

Note 27 - Basic earnings per share has been calculated by dividing profit for the year attribute to equity

Shareholders by the weighted average number of equity shares outstanding during the year. The company has not issued any potential equity shares and accordingly the basic and diluted earnings per share are same and the same is computed below:

Particulars	31.03.2023	31.03.2022
Profit after Tax	27,95,79,385	15,61,98,018
Weighted Average No of Shares Outstanding at year end (Basic)	1,72,34,115	1,72,34,115
Weighted Average No of Shares Outstanding at year end (Diluted)	1,72,34,115	1,72,34,115
Earnings per share		
Basic (in Rs. Per share)	16.22	9.06
Diluted (in Rs. Per share)	16.22	9.06



For Vinir Engineering Pvt. Ltd

Director

For Vinir Engineering Pvt. Ltd

Director

Notes forming part of financial statements for the year ended March 31, 2023

Note 28 - Related party disclosures

1. Particulars of the Partnership firm, in which the Company is Partner :

Name of the Firm : Vishnu Forge (Hosur)

<u>(a) Name of the Partners</u>	<u>Profit / (Loss) Sharing Ratio</u>
Vinir Engineering Pvt Ltd	70%
Naresh Chandra Gupta	10%
Nitesh Gupta	10%
Ritesh Gupta	10%

(b) Transactions carried out with Partner of the Firm referred in 1 above, in ordinary course of Business

	31.03.2023	31.03.2022
Rent paid	72,00,000.00	72,00,000.00
Expenses Incurred on behalf of Firm	11,592.00	24,14,520.00

2. Particulars of the Private Limited Company, in which the the Director is Common :

Name of the Company : Metalkarma Engineering Technologies Pvt Ltd

Metalkarma Construction Pvt Ltd

Name of the Director : A. Naresh Chandra Gupta

B. Ritesh Gupta

3. Transactions carried out with the Company referred in 2 above, in ordinary course of Business

	31.03.2023	31.03.2022
Transaction carried out with Metalkarma Engineering Technologies Pvt Ltd		
Sales	4,77,96,798.00	3,65,46,060.60
Purchase	19,59,950.00	7,71,610.00

4. Relationships :

a. Key Management Personnel: Directors

Naresh Chandra Gupta

Nitesh Gupta

Ritesh Gupta

b. Relatives of Key Management Personnel & their enterprises.

Tina Gupta

Veena Gupta

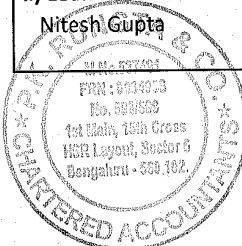
Kabambari Agarwal

Starttopia Hub International

Note : Related party relationship is as identified by the Company and relied upon by the Auditors

5. Transactions carried out with related parties referred in 4 above, in ordinary course of Business

Nature of Transactions	Related Parties			
	Key Management Personnel		Relatives of Key Management Personnel	
	31.03.2023	31.03.2022	31.03.2023	31.03.2022
i) Loan Repayment				
Nitesh Gupta	-	95,87,471.33	-	-
ii) Loan Received				
Nitesh Gupta	-	17,17,041.86	-	-



For Vinir Engineering Pvt. Ltd For Vinir Engineering Pvt. Ltd

Director

Director

VINIR ENGINEERING PRIVATE LIMITED

CIN: U74210KA1983PTC005477

104, Bommasandra Industrial Area, Bangalore - 560 099

Notes forming part of financial statements for the year ended March 31, 2023

vi) Expenses Paid				
Remuneration Paid				
Nitesh Gupta	1,01,25,000.00	72,00,000.00	-	-
vii) Balance outstanding - Debit / (Credit)				
Nitesh Gupta	-2,05,396.04	-31,012.78	-	-
Vishnu Forge (Hosur)- Investment	-	-	1,26,57,910.46	90,01,922.22
Vishnu Forge (Hosur)- Others	-	-	-2,77,21,369.00	-2,16,43,912.00
Metalkarma Engineering Technologies Pvt Ltd			9,67,09,760.63	5,68,84,296.77

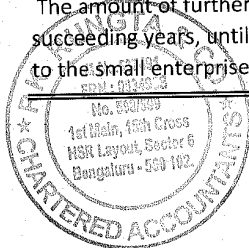
Note 29 - Contingent liabilities and commitments (to the extent not provided for)**(i) Contingent Liabilities**

	31.03.2023	31.03.2022
a. Bank Guarantee (amount outstanding at close of the year)	3,38,90,357.72	1,83,93,396.00
b. Letter of Credit	Nil	Nil
Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances)	Nil	Nil
c. Case pending before Karnataka High Court challenging the judgement of City Civil Court Bengaluru judgement dated 11.11.2020	6,01,32,918.00	6,01,32,918.00

Note 30 - There are no amounts due to be remitted to Investors Education and Protection Fund as at the year end**Note 31 - The Company has identified that there is no material impairment of assets and as such no provision is required as per accounting standard 28 issued by the Institute of Chartered Accountants of India.****Note 32 - MSMED Disclosure**

The Ministry of Micro, Small and Medium Enterprises has issued an office memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum. Accordingly, the disclosure in respect of the amounts payable to such enterprises as at 31 March 2023 has been made in the financials statements based on information received and available with the Company. Further in view of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material. The Company has not received any claim for interest from any supplier.

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
The amounts remaining unpaid to micro and small suppliers as at the end of the year;		
- Principal	-	-
- Interest	-	-
The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each	-	-
The amounts of the payments made to micro and small suppliers beyond the appointed day during each accounting year.	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006.	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year ; and	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise.	-	-



For Vinir Engineering Pvt. Ltd

Director

For Vinir Engineering Pvt. Ltd

Director

VINIR ENGINEERING PRIVATE LIMITED

104, Bommasandra Industrial Area, Bangalore - 560 099

CIN: U74210KA1983PTC005477

Notes forming part of financial statements for the year ended March 31, 2023**Note 33 - CSR Investment**

Total of previous shortfall	9,35,918.00	-
Amount required to be spent by the company during the year	27,97,412.00	26,23,418.00
Total	37,33,330.00	26,23,418.00
Less: Amount of expenditure incurred	13,09,000.00	16,87,500.00
Short fall at the end of the year	24,24,330.00	9,35,918.00
Nature of CSR activities	Social & Welfare	Social & Welfare

Note 34 - Financial ratios - As per Annexure**Note 35 - Value of imports calculated on C.I.F. basis in respect of Raw Materials**

As at 31 March 2023	As at 31 March 2022
30,23,30,007.09	22,16,36,986.33

Note 36 - Expenditure in Foreign Currency

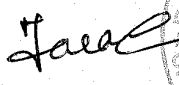
Imports of Raw Materials	26,52,15,998.09	21,59,06,024.00
Foreign Travel, Subscription etc.	35,36,726.87	2,69,265.00
Capital Goods	9,33,60,102.70	8,52,05,706.00
Professional fees	10,78,359.39	5,72,012.00
Repairs & Maintenance	56,89,800.17	-
Advance for Fixed Assets	6,55,18,224.55	94,14,660.00
Advance for Raw Materilas	48,79,590.01	7,73,186.00

Note 37 - Earnings in Foreign Currency

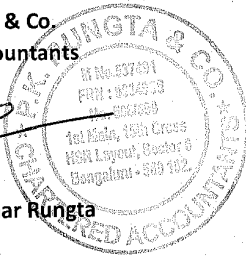
Exports	21,69,43,441.90	12,81,51,652.65
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Note 38 - The Company have not traded or invested in crypto currencies during the year.**Note 39 - Previous period figures have been regrouped/reclassified wherever necessary to conform to the current year's presentation.**

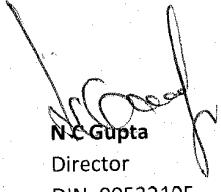
As per our report of even date attached.

For P.K.Rungta & Co.
Chartered Accountants


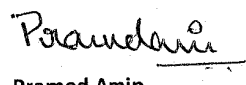
CA. Taran Kumar Rungta
Partner
Membership no: 537491
Place: Bengaluru
Date: 16.06.2023




Nitesh Gupta
Managing Director
DIN: 00532501
Place: Bengaluru
Date: 16.06.2023

For and on Behalf of Board of Directors of
M/s. Vinir Engineering Private Limited
CIN No. U74210KA1983PTC005477


N.C. Gupta
Director
DIN: 00532105
Place: Bengaluru
Date: 16.06.2023

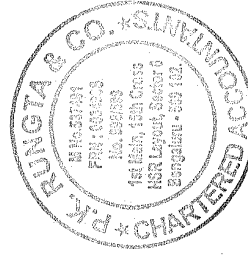


Pramod Amin
Company Secretary
Mem No: 68392
Place: Bengaluru
Date: 16.06.2023

M/S. VINIR ENGINEERING PRIVATE LIMITED
Bengaluru

NOTE - 10 ON FIXED ASSETS AS ON 31.03.2023

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	AS ON	ADDITIONS	SALES/DISCARD	AS ON	FOR THE YEAR	WITH-DRAWN	TOTAL AS ON	AS ON	AS ON
	01.04.2022			31.03.2023	01.04.2022		31.03.2023	31.03.2023	31.03.2022
Freehold Land	93,50,413.00	-	-	93,50,413.00	-	-	-	93,50,413.00	93,50,413.00
Buildings	9,34,53,011.60	-	-	9,34,53,011.60	2,31,65,168.35	-	2,61,63,458.01	6,72,89,553.59	7,02,87,843.25
Machinery & Equipments	54,56,87,972.72	12,96,01,860.76	-	67,52,89,833.48	25,95,25,778.46	-	23,78,51,707.74	37,74,38,125.74	28,61,62,194.26
Electrical Installation	2,34,25,260.28	4,12,000.00	-	2,38,37,260.28	18,78,748.58	-	93,54,515.79	1,44,82,744.49	1,59,49,493.07
Motor Car	1,48,08,049.82	46,47,688.00	44,92,142.82	1,49,63,595.00	10,17,628.00	36,40,290.75	58,17,359.80	91,46,235.20	63,68,027.27
Furniture & Fixtures	54,91,586.32	1,10,000.00	-	56,01,586.32	2,68,066.61	-	35,18,494.73	20,83,091.59	22,41,158.20
Office Equipments	28,44,028.12	6,49,487.79	-	34,93,515.91	1,60,652.64	-	25,38,451.27	9,55,064.64	4,66,229.49
Lab Equipments	90,90,361.41	-	-	90,90,361.41	3,33,607.78	-	73,66,352.00	17,24,009.41	20,57,617.19
Sewage Treatment Plant	15,48,636.00	-	-	15,48,636.00	76,484.30	-	14,45,074.13	1,03,561.87	1,80,046.17
Computer	1,19,93,381.86	7,69,632.00	-	1,27,63,013.86	4,12,500.60	-	1,12,82,626.16	14,80,387.70	11,23,256.30
TOTAL TANGIBLE ASSET	71,76,92,701.13	13,61,90,668.55	44,92,142.82	84,93,91,226.86	4,54,71,907.45	36,40,290.75	36,53,38,039.63	48,40,53,187.23	39,41,86,278.20
Intangible Asset									
Software	12,32,350.00	-	-	12,32,350.00	3,15,862.50	-	7,93,357.50	4,38,992.50	7,54,855.00
GRAND TOTAL	71,89,25,051.13	13,61,90,668.55	44,92,142.82	85,06,23,576.86	4,57,87,769.95	36,40,290.75	36,61,31,397.13	48,44,92,179.73	39,49,41,133.20
PREVIOUS YEAR	60,09,17,515.16	13,97,27,480.97	2,17,19,945.00	71,89,25,051.13	2,50,74,339.96	-	32,39,83,917.92	39,49,41,133.21	30,20,07,937.20



For Vinir Engineering Pvt. Ltd
Director

For Vinir Engineering Pvt. Ltd
For Vinir Engineering Pvt. Ltd

M/S. VINIR ENGINEERING PRIVATE LIMITED
BENGALURU

GROUPING SHEET OF BALANCE SHEET AS AT 31.03.2023

LIST OF SUNDRY CREDITORS

FOR CAPITAL GOODS:

AVS Ready Mix Concrete Products Pvt Ltd	1,24,600.00
Sri Venkateshwara Enterprises	62,500.00

FOR RAW MATERIALS:

Azzaron Overseas	13,99,484.00
Jailaxmi Casting & Alloys Pvt Ltd	3,61,43,774.00
Margo Metal Industries	48,528.00
Bansal Alloys & Metals Pvt Ltd	1,40,86,666.00
JSW Steel Limited	15,85,901.64

FOR CONSUMABLES

AM Trading Company	2,97,360.00
Anantha Tooltech	2,18,595.00
Apex Industrial Solutions	2,950.00
Carver Engineering Pvt Ltd	1,60,692.00
Classic Bearings	10,749.00
Conmak Sales	1,26,555.00
Ctrl-E Technologies Private Limited	1,61,094.00
Designo	3,94,576.00
Eften Welding Alloys Private Limited	2,25,144.00
Esha Indane Gas Agency - Mathigiri	8,774.00
Express Service Station	2,90,545.00
Farmax Technologies Pvt Ltd	14,927.00
Farmex Services	10,961.00
Frontline Hydraulics	8,673.00
GAIL Gas Limited	29,38,859.00
GMK Industries	15,952.00
Hindustan Hydraulics & Pneumatics	1,471.00
Hosur Industrial Gases	55,455.00
India Hydraulic Equipment Services	6,372.00
J.A. Engineering Works	3,304.00
Jain Steel Corporation	2,000.00
Korutech India Pvt Ltd	1,02,249.00
Kwaliti Paints	7,363.00
Laxmi Industrial Bearing & Lifting Tackle	10,474.00
Likisha Industries	1,792.00
M K Morse Company India Pvt Ltd	57,407.00
Maan Service And Maintenance Works	1,31,570.00
Mahadev Electrical Electronics & Hardwares	5,051.00
Matha Industrial Gases	1,475.00
Max to Max	31,657.00
National Tools & Hardware	1,19,857.00



For Vinir Engineering Pvt. Ltd

Director

For Vinir Engineering Pvt. Ltd

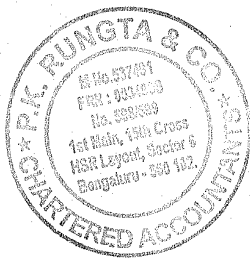
Director

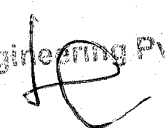
M/S. VINIR ENGINEERING PRIVATE LIMITED
BENGALURU

Nihaal Enterprises	53,100.00
Nylo Grip Belting Company	3,186.00
Omtec Industrial Solutions	5,10,833.00
PAC Systems And Solutions	1,06,342.00
Peenya Industrial Gases Pvt Ltd	11,940.00
Power Team	27,907.00
Preci Cut Tooling	5,428.00
Prima Systec	3,54,000.00
Prime Welding & Cutting Products	13,983.00
R.K.Instruments	25,842.00
SB ENTERPRISES	55,637.00
SB Enterprises - Singasandra	55,637.00
SBP Enterprises	3,510.00
Shakti Agro Industries	7,670.00
Shree Associates	3,092.00
Shree Vinayaka Packaging	15,152.00
Shyam Trading Corporation	11,942.00
Sri Sanjanaa Enterprises	2,89,287.00
Sri Vigneshwara Enterprises	44,917.00
Tarun Industrial Suppliers	7,328.00
The Prince Chemical Co.	1,263.00
TPL Industrial Pvt Ltd ,	3,098.00
Trucut Tools (I) Pvt Ltd	5,96,438.00
Trupthi Enterprises	7,000.00
United IQ India Pvt Ltd.	11,328.00
Vishal Electric Zone	12,555.00
VMH Thermal Tech Engineering Pvt Ltd	3,481.00

FOR EXPENSES

3 Technology	4,651.00
A V C Associates	13,500.00
Advance - Baskar S	5,359.00
Advance - Narasimha Kerur	12,278.00
Advance - Rajesh Ambalal Solanki	5,000.00
Advance - S Danial Suresh Kumar	1,293.00
Advance - S.Prabakaran	1,040.00
Advance - Sekardeva M	5,252.00
Advance - Tanveer S A	3,453.00
ALS Testing Services India Pvt Ltd	4,726.00
Amruth Foods & Hospitality Solutions	69,862.00
Anish M	5,400.00
Arrkay Tranship Forwarders Pvt Ltd.	31,79,029.00
Asian CNC Solutions	42,525.00



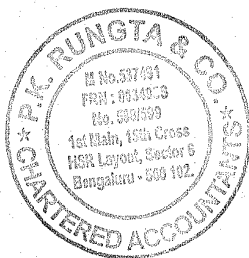
For Vinir Engineering Pvt. Ltd

Director

For Vinir Engineering Pvt. Ltd

Director

M/S. VINIR ENGINEERING PRIVATE LIMITED
BENGALURU

Atlantglobal India (INC)	3,811.00
ATV Legal	18,175.00
Axis Tooling Solutions	91,896.00
Best Industrial Products	2,262.00
Bherunath Electrical Industrial Suppliers	47,200.00
Brancs India Tools Pvt Ltd	30,705.00
C/Mos Processors	32,400.00
Codissia Intec Technology Centre-Subcon 2023	60,030.00
Cosco (India) Shipping Pvt Ltd	47,982.24
Crane Engineers (Bengaluru)	4,30,000.00
Daksha Detective & Security Services	1,49,940.00
Dhanaprakash Industrial Corporation	5,67,469.00
Dharmendra Gurooj Lal	1,17,084.00
Eat and Treat Bake Point	31,094.00
Eau Designs	10,704.00
Eavei Tools	3,186.00
Enviro Test House	26,298.00
Gnat Technolgies Pvt Ltd	10,800.00
Golden Dreams	10,915.00
Hapag-Lloyd India Pvt Ltd	1,78,348.00
Herald WLS Private Limited	5,11,560.00
Indian Fire Engineering	8,283.00
Indigo Copier Services	15,676.00
Jailaxmi Motors	2,900.00
Jeffin Catering Services	1,16,642.00
K.C. Basavana Gowda	54,871.00
Karthikeyan S	45,000.00
Kavery Hardware	4,165.00
Kavya Fuels	51,122.00
KRM Catering Service	49,392.00
Kurinji Pest Control Services	6,960.00
Maersk A/S	16,911.00
Magmatic Ndt Systems	50,740.00
Matrix Inspection & Engineering Services Pvt Ltd	37,365.00
Microlab	26,027.00
Moonland Logistics	17,29,495.00
Moorthi Instruments	3,996.00
MSC Mediterranean Shipping Company S.A	3,80,038.29
N.S. Crane Service	5,41,400.00
Nitco Logistics Pvt Ltd	17,430.00



For Vinir Engineering Pvt. Ltd

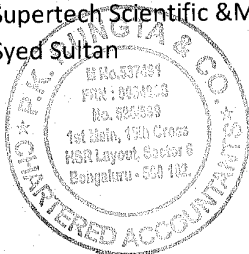
Director

For Vinir Engineering Pvt. Ltd

Director

M/S. VINIR ENGINEERING PRIVATE LIMITED
BENGALURU

Ontime Office Solutions	708.00
Orient Overseas Container Line Ltd	11,431.80
P K Rungta & Co	4,320.00
Pallakki NDT Excellence Center Pvt Ltd	24,373.00
PCC Logistics Pvt Ltd	38,955.00
Perfect Weighing Solutions	1,062.00
PMS Engineers	3,953.00
Pragathi Logistics Service Pvt Ltd	17,995.00
Precise Testing and Calibration Centre	2,006.00
Ramamurthy Transport	3,920.00
Ramesh Anjaneyulu M	4,500.00
Replikka	4,818.00
RKR Security Services	76,438.00
S Divya Ashwini (MBBS)	4,500.00
S S Yoga Academy	2,700.00
S.B.P Water Supply	50,400.00
S.S.R Transport	45,971.00
Sastha Scientific Agencies	22,721.00
Sathyanarayana K M	97,600.00
Scientific Pest Controls Service	2,478.00
Seenu Transports Pvt Ltd	7,521.00
Sharon Enterprises	2,59,975.00
Shree Ramanath Enterprises	5,475.00
Shree Throwpathi Transport	70,726.00
Shukla Engineering Consultancy	23,364.00
Sivan Tea Stall	40,670.00
Skytec Solutions	1,55,018.00
Sree Manjunatha Transport	1,40,000.00
Sri Annapoorneswari Catering Services	59,328.00
Sri Chowdeswari Transport	1,53,615.00
Sri Krishna Piping Tech	93,944.00
Sri Maruthi Printers	10,528.00
Sri Murugan Rewinding & Electricals	2,589.00
Sri Raghavedra Material Testing Services	3,240.00
Sri Ramajayam Engineering Works	43,622.00
Sri Sai Durga Roadlines	10,89,198.00
Sri Sai Sagar	76,848.00
Sri Venkatachalapathy Transport	43,120.00
Sriram Safety And Quality Management Services	15,982.00
SRL Limited	33,930.00
Suja Rubber & Pu Product	2,242.00
Supertech Scientific & Metallurgical Service	17,910.00
Syed Sultan	15,680.00



For Vinir Engineering Pvt. Ltd

Director

For Vinir Engineering Pvt. Ltd

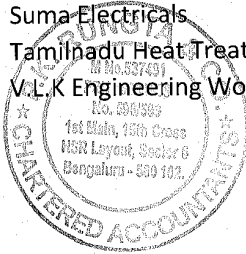
Director

M/S. VINIR ENGINEERING PRIVATE LIMITED
BENGALURU

TCI Freight	5,750.00
Vasantham Snacks	43,764.00
Vishnu Forge - Hosur	3,05,97,389.00
Y.D.S. Tent House & Lightings	3,400.00
Yang Ming Line(India) Pvt. Ltd.	90,000.00
Yugesh Supermarket	3,759.00
Zim Integrated Shipping Services Limited(I) Pvt Ltd	7,965.00
ZVC India Private Limited	3,068.00

FOR LABOUR

A S T Industries	19,800.00
Aactive Digital Solutions	4,481.48
Ambal Engineers	58,000.00
Ambars Heat Treatment	5,43,646.00
Anand	4,825.00
Apple Tech	25,78,793.00
Arjun Abdagire	1,11,250.00
Dayashankar Yadav	1,52,658.00
Elca Quality Systems & Calibrations Pvt Ltd	3,888.00
Falcon (Ind) Security Service	1,17,600.00
Gmmco Limited	29,675.00
Kusuma Industries	2,750.00
M R V Enterprises	20,000.00
M.M.Refractories	11,741.00
Modern Cranes And Equipments	3,480.00
Moharir Sahani	1,95,412.00
New Classic Motor And Electrical Work	36,724.00
P R Industries	1,01,398.00
P.G.Industries	5,764.00
P.G.Industries And Machinery	16,565.00
Precise Testing and Calibration Centre	2,049.00
R K Industries	98,010.00
Rajman industrial Corporation	53,881.00
Ram Payare Maurya	1,73,610.00
S T Engineering Works	18,721.00
S.V.Electricals	23,478.00
Sai Suriya Engineering	45,923.00
Shivpujan Kumar Sharma	22,850.00
Shree Rajeswary Engineering Works	43,200.00
Shree Ramanath Enterprises	32,579.00
Shuresh Crane Service	87,870.00
Solid Engineering & Tool Tech	13,920.00
Suma Electricals	2,22,900.00
Tamilnadu Heat Treatment and Fettleing Service Pvt	29,040.00
V.L.K Engineering Works	75,398.00



For Vinir Engineering Pvt. Ltd

Director

For Vinir Engineering Pvt Ltd

Director

M/S. VINIR ENGINEERING PRIVATE LIMITED
BENGALURU

Vedantha Industries	68,458.00
Vindhyachal Maurya	1,73,610.00
VKS Enterprises	6,270.00
	10,87,61,580.45

LIST OF ADVANCE AGAINST SALES

Aswan International Engineering Co. L. L. C.	8,90,269.17
Bharath Earth Movers Limited Mysore	6,02,545.00
Cactus Wellhead LLC	5,84,521.40
Ghatge Patil Industries Ltd	7,03,915.00
Grayloc Products Canada Ltd	27,17,758.00
IBCC Industries INC	10,35,189.14
JVB Hydraulics Cylinders Pvt Ltd	1,93,400.00
Koso India Private Limited	12,01,673.43
Uni Klinger Limited	8,91,919.00
	88,21,190.14

LIST OF STATUTORY LIABILITIES

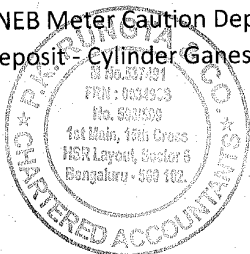
GST Payable	42,63,672.00
ESIC Payable	76,531.00
PF Payable	5,49,182.00
Professional Tax Payable	1,55,653.00
TDS Payable	7,30,640.00
	57,75,678.00

LIST OF OUTSTANDING LIABILITIES

Audit Fees Payable	6,30,000.00
Contract Labour Charges Payable	48,58,473.00
Power Charges Payable	75,71,267.00
Salaries & Wages Payable	48,14,118.00
Bonus Payable	18,13,000.00
Expenses Payable	1,62,876.00
Telephone Charges Payable	32,402.00
Salary Payable to Nitesh Gupta	2,05,396.04
CSR Expenses to be Spent	-
	2,00,87,532.04

LIST OF SECURITY DEPOSITS

Deposit with GAIL Gas Limited	41,55,000.00
Electricity Deposit	1,10,73,858.00
Telephone Deposit	12,914.00
Telephone Deposit - Mobile	3,000.00
Sales Tax Deposit (Appeal)	1,19,677.00
Deposit GEM Caution Deposit	25,000.00
Deposit - Peenya Industrial Gases	30,000.00
TNEB Meter Caution Deposit	1,20,000.00
Deposit - Cylinder Ganesh Enterprises	1,440.00
	1,55,40,889.00



For Vinir Engineering Pvt. Ltd

Director

For Vinir Engineering Pvt. Ltd

Director

M/S. VINIR ENGINEERING PRIVATE LIMITED
BENGALURU

LIST OF BANK BALANCES IN CURRENT ACCOUNTS

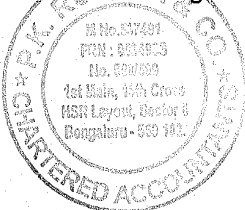
State Bank of India A/c. No. 30763678327	5,04,645.14
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LIST OF FIXED DEPOSITS WITH BANK

Fixed Deposit with SBI Ac No 40886953739	3,60,00,000.00	
Margin Money Deposit LC A/c. No.30783518664	50,00,000.00	
Interest receivable on Fixed Deposit	18,47,241.00	4,28,47,241.00
		4,33,51,886.14

LIST OF SUNDRY DEBTORS

	Above- 6 month	Below- 6 months
Bharath Earth Movers Limited - H & P	-	40,95,259.00
Deepsea Technologies (India) Private Limited	-	5,000.00
Flowserve India Controls Pvt Ltd	-	6,72,312.00
Galvano Track Solutions (P) Ltd.	1,000.00	9,11,962.00
Grayloc Products, Malaysia	6,63,165.50	-
GTN Engineering India Ltd-Unit-II (Palm)	2,837.00	3,80,77,493.00
Heavy Vehicles Factory, Avadi	-	95,70,736.00
IBCC Industries (India) Private Limited	20,27,690.00	-
IGW India Technologies Private Limited	2,00,124.00	24,24,985.00
India Metal One Steel Plate Processing Pvt Ltd	-	18,29,340.00
Interpump Hydraulics Limited- Hosur	-	43,91,607.00
Kobelco Construction Equipment India Pvt Ltd	2,03,246.00	14,160.00
Metalkarma Engineering Technologies Pvt Ltd	5,02,44,854.14	4,64,64,906.49
Parveen Industries Private Limited , RABALE	-	25,09,559.00
Rabwin Industries Pvt.Ltd	-	2,832.00
S2M	-	2,23,69,374.62
SAC Engine Components Pvt Ltd	-	19,87,304.00
Shri Iyyappa Industries	-	16,29,250.00
Sri Energy Valves Pvt Ltd	4,61,960.12	8,95,17,792.54
Steel And Scrap Pvt Ltd	-	43,124.00
TD Power Systems Limited	-	35,57,435.00
Valveworks India Private Limited	1,48,500.00	34,66,267.52
Abipet Technologies Pvt.Ltd	2,50,403.64	25,55,286.00
Euroflex Transmission (India) Pvt LTD	13,92,000.00	-
JVS Engineers	12,000.00	-
JVS Industries Pvt Ltd	-	3,67,61,009.00
Servicios Industriales Gonzalez S.A. DE C.V.	-	1,23,23,125.22
Shanthi Gears Limited	-	89,73,261.00
Triveni Engineering&Industries Ltd	-	42,89,678.00
Valveworks India Pvt Ltd Unit II	-	96,34,513.00
Canara Hydraulics Pvt Ltd	-	15,12,760.00
Fortis Energy Service	-	3,760.00
RMZ Oilfield Engineering Pvt Ltd	-	3,14,199.00



For Vinir Engineering Pvt. Ltd

Director

For Vinir Engineering Pvt. Ltd

Director

M/S. VINIR ENGINEERING PRIVATE LIMITED
BENGALURU

Sirius Engineering Pvt Ltd	76,378.00	-
Sunrise Export International	2,80,472.00	-
Weg Industries (India) Pvt Ltd	-	5,12,016.00

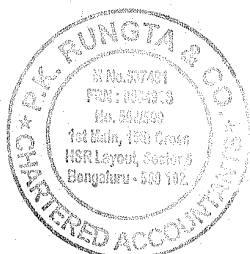
5,59,64,630.40	31,04,20,306.39
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LIST OF LOANS & ADVANCES

Input CGST Credit	5,13,702.11
Input IGST Credit	14,70,572.62
Input SGST Credit	5,13,702.11
TDS on GST	1,34,863.86
SGST Credit Ledger	7,41,656.00
Deposit - IT 1997-98	71,820.00
IT Refund 2003-2004	45,504.66
CGST Cash Account	1,50,902.00
IGST Cash Account	2,00,500.00
SGST Cash Account	1,50,902.00
Interest receivable on EB Deposit	6,840.00
Prepaid Expenses	5,24,889.00
IT Refundable AY 2020-21	24,61,115.00

ADVANCE TO SUPPLIERS

Liquidity Services UK Ltd - Euro	8,31,380.80
Maynards Europe GMBH Euro	1,30,46,734.72
Refund - Liquidity Services UK Ltd - Euro	1,57,962.35
Refund - Liquidity Services UK Ltd - USD	4,18,612.85
Security Deposit - Maynards EURO	16,80,211.79
Govani Enterprise	7,080.00
Indian Oil Corporation Limited	55,600.28
Priyadarshini Service Station	1,00,000.00
Sekhar Entreprises	264.00
Business Coaching India LLP	15,852.00
Reliance Jio Infocomm Limited	13,515.00
TWS Systems Pvt Ltd	14,008.00
Rashtriya Ispat Nigam Limited	12,27,574.98
SBI Credit Card	1,29,923.00
Vishnu Forge	28,76,020.00
Hindustan Petroleum Corporation Limited	17,53,424.71
Indian Oil Corporation Limited - Furnace Oil	20,39,626.00
Indian Oil Corporation Limited - LPG	18,04,041.00
Numa Cast Iron Pvt Ltd	8,55,317.00
Sekhar Enterprises	552.00
SIPCOT Limited	2,00,085.52
Analytical Spectro Crae	9,440.00
Adithya Electrical	3,06,123.00



For Vinir Engineering Pvt. Ltd

Director

For Vinir Engineering Pvt. Ltd

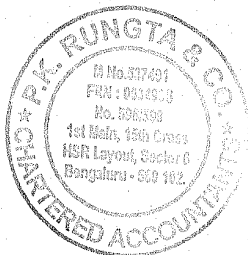
Director

M/S. VINIR ENGINEERING PRIVATE LIMITED
BENGALURU

Ansatec	2,06,500.00
Harris Machine Tools INC - USD	77,27,993.70
Liquidity Services UK Limited - USD	26,88,464.80
MEI Rigging & Crating - USD	85,43,850.00
Nagaraj P	25,30,909.00
Nova World International LLC DbA Nova Shipping- USD	1,38,71,306.64
Stone Machinery Movers INC USD	1,93,13,169.50
Yamazaki Mazak India Pvt Ltd	1,53,400.00
Cable Tech	8,590.00
Ismat Industrial Hoses	17,015.00
Kuubera Motion Controls Pvt Ltd	6,00,475.00
RS Power Products	20,532.00
Ryco Automation	81,340.00
Sinewaves Solutions India Pvt Ltd	1,57,955.00
Fanuc India Private Limited	73,241.00
Genuine Cnc & Automation Services Pvt Ltd	7,09,500.00
RK Engineering Works	70,000.00
Toyoda Micromatic Machinery India Private Limited	5,98,748.00
Vijay Roofing Solution	41,418.00
Devi Metal Process	2,620.00
Mov & Go Logistics	86,001.00
Acciaierie Bertoli Safau S.P.A - Euro	6,164.90
Asil Celik	62,97,005.00
JSW Steel Limited	7,47,723.64
Advance - Chennaveerappa	15,000.00
	9,90,99,240.54

PROVISION FOR TAXATION

Provision for Income Tax	9,28,54,545.00
Less : Advance Tax Paid	6,75,00,000.00
TDS	25,21,576.60
TCS	3,71,569.99
	7,03,93,146.59
	2,24,61,398.41



For Vinir Engineering Pvt. Ltd
Director

For Vinir Engineering Pvt. Ltd
Director

M/S. VINIR ENGINEERING PRIVATE LIMITED
BENGALURU
GROUPING SHEET OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED
31.03.2023

SALES

Sales - Interstate	1,24,86,21,498.71
Sales - Local	76,23,26,290.48
Sales - Steel Scraps	7,61,92,442.00
Sales Export	21,69,43,441.90

2,30,40,83,673.09

Less : Sales Returns

3,23,97,721.04

2,27,16,85,952.05

INTEREST INCOME

Interest from FD	24,24,651.65
Interest from Bescom	3,98,620.00

28,23,271.65

RAW MATERIALS PURCHASED

Purchase - Steel	87,48,04,287.29
Purchase - Steel -Import	30,23,30,007.09
Transporation Charges Inward	98,62,073.36
Shipping Charges Inward	1,64,88,596.89

1,20,34,84,964.63

PACKING MATERIAL, STORES & CONSUMABLES PURCHASED

Purchase - Consumables	5,45,98,232.25
Purchase - Packing Material	53,77,558.67
Purchase - Repair & Maintainanace	3,77,52,408.11
Consumables	35,115.50
Packing Material	13,119.00

9,77,76,433.53

POWER & FUEL

Purchase - Furnace Oil/LDO	7,23,97,991.27
Purchase - Gas	14,88,09,142.45
Purchase - Diesel	1,16,58,003.50
Power Charges	8,12,01,168.15

31,40,66,305.37

Add: Opening Stock

17,15,084.00

31,57,81,389.37

Less: Closing Stock

9,65,078.68

31,48,16,310.69

SALARIES, WAGES & BONUS

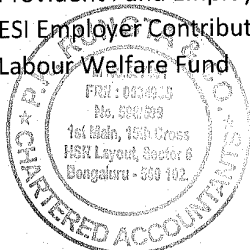
Salaries and Wages	5,84,37,650.00
Bonus	20,76,000.00

6,05,13,650.00

CONTRIBUTION TO PROVIDENT FUND, ESI & OTHER FUND

Provident Fund Employers Contribution	27,82,470.00
ESI Employer Contribution	5,93,498.00
Labour Welfare Fund	16,880.00

33,92,848.00



For Vinir Engineering Pvt. Ltd

Director

For Vinir Engineering Pvt. Ltd

Director

M/S. VINIR ENGINEERING PRIVATE LIMITED
BENGALURU

STAFF WELFARE EXPENSES

Staff Welfare Expenses	58,25,546.62
Medical Expenses	81,367.00
	59,06,913.62

INTEREST PAID

Interest on cash credit- SBI	22,55,417.00
Interest on TDS	207.00
Interest paid on GST	8,891.00
	22,64,515.00

POSTAGE, COURIER & TELEPHONE EXPENSES

Postage & Courier	89,175.66
Telephone & Internet Charges	5,27,478.35
	6,16,654.01

PROFESSIONAL, CONSULTANCY & TECHNICAL FEES

Legal Expenses	17,14,500.00
Professional & Consultancy Charges	77,06,392.17
	94,20,892.17

RATES & TAXES

GST Expenses	42,02,927.58
Professional Tax paid	3,74,095.00
Rates & Taxes	22,65,067.66
	68,42,090.24

TRAVELLING & CONVEYANCE

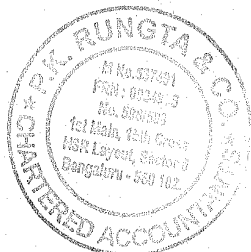
Conveyance Charges	28,49,913.03
Travelling & Conveyance	30,79,150.45
Foreign Travelling Expenses	35,36,726.87
	94,65,790.35

REBATES & DISCOUNTS

LD Charges	53,59,840.83
Discount Allowed	54,10,525.61
Short Supply	1,83,952.44
	1,09,54,318.88

MISCELLANEOUS EXPENSES

Annual Maintenance Charges	8,93,911.00
Books & Periodicals	1,05,699.20
Membership & subscription	30,27,282.00
Garden Maintenance	9,900.00
Misc. Expenses	4,13,837.06
Pooja Expenses	2,64,555.80
Office Maintenance	21,67,242.70
Sundry Balance Written Off	-209.53
Computer Maintenance	7,04,642.58
	75,86,860.81



For Vinir Engineering Pvt. Ltd

Director

For Vinir Engineering Pvt. Ltd

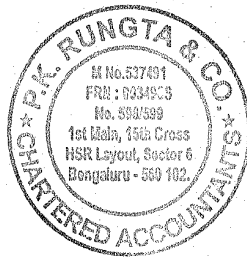
Director

VINIR ENGINEERING PRIVATE LIMITED**CIN: U74210KA1983PTC005477**

104, Bommasandra Industrial Area, Bangalore - 560 099

Calculation of CSR to be Spend by the Company for FY-2022-23

For FY-2022-23		For FY-2021-22	
Year	Profit	Year	Profit
2019-20	10,25,89,601.87	2018-19	18,50,84,039.67
2020-21	10,58,39,067.61	2019-20	10,25,89,601.87
2021-22	21,11,83,166.74	2020-21	10,58,39,067.61
	41,96,11,836.22		39,35,12,709.15
Avg	13,98,70,612.07		13,11,70,903.05
% CSR to be Spend	27,97,412.00		26,23,418.00



For Vinir Engineering Pvt. Ltd

Director

For Vinir Engineering Pvt. Ltd

Director