A Green Forging Company
VINIR ENGINEERING

VINIR Engineering Private Limited - Unit I
102-104, Bommasandra Industrial Area,
Bangalore - 560 099. Karnataka, INDIA

connect@vinirforge.org

+91-80-27832313

NOTICE

SHORTER NOTICE IS HEREBY GIVEN THAT THE 40TH ANNUAL GENERAL MEETING OF THE MEMBERS OF VINIR ENGINEERING PRIVATE LIMITED WILL BE HELD ON WEDNESDAY, 02ND DAY OF AUGUST 2023 AT 02.00 P.M AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT NO.104, BOMMASANDRA INDUSTRIAL AREA BANGALORE 560099 TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. **TO RECEIVE AND ADOPT THE AUDITED FINANCIAL STATEMENT OF ACCOUNTS FOR THE YEAR ENDING 31st MARCH 2023 TOGETHER WITH THE REPORTS OF BOARD OF DIRECTORS & AUDITOR'S**

   To consider and if thought fit to pass with or without modification(s), the following resolution as an ordinary resolution:

   "**RESOLVED THAT** the Audited Financial Statements prepared up to 31st March 2023 along with necessary notes annexed to or forming part of such financial statements together with Auditors Report and Directors Report and AOC-2 be and is hereby considered, adopted and approved"

SPECIAL BUSINESS:

2. **TO RATIFY THE REMUNERATION OF COST AUDITORS**

   To consider and if thought fit to pass with or without modification(s), the following resolution as an ordinary resolution:

   "**RESOLVED THAT** in accordance with the provisions of section 148 of the Companies Act, 2013 read with rule 14 of the Companies (Audit and Auditors) Rules, 2014 and the Companies (Cost Records and Audit) Rules, 2014 and other applicable provisions, if any, the consent of the Board be and is hereby accorded to appoint M/s. Vishwanath Bhat & Co. (Firm Reg. No. 100509), Cost accountants, Bangalore as the Cost Auditor of the Company for the financial year 2023-2024 to conduct audit of cost records made and

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maintained by Company pertaining to Steel Products (Springs) on a remuneration of Rs. 1,00,000/- (Rupees One Lakh Only) per annum plus applicable service tax and out of pocket expenses that may be incurred as agreed by the Board."

"**RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorised to do all such acts, deeds, matters, and things as may be considered necessary, desirable and expedient for giving effect to this resolution and otherwise considered by them to be in the best interest of the Company."

3. **TO APPROVE BUYBACK OF SHARES:**

To consider and, if thought fit, with or without modification to pass the following resolutions as **special resolution**:

"**RESOLVED THAT** pursuant to Article 41 of the Articles of Association of the Company and the provisions of Sections 68, 69 and 70 and all other applicable provisions, if any, of the Companies Act, 2013 ("Act"), the Companies (Share Capital and Debentures) Rules, 2014, to the extent applicable, as amended from time to time, and subject to such other approvals, permissions, sanctions and exemptions as may be necessary and subject to such conditions and modifications, if any, as may be prescribed or imposed by the appropriate authorities while granting such approvals, permissions, sanctions and exemptions, which may be agreed to by the Board of Directors of the Company ("Board") consent of the Members be and is hereby accorded for the buyback by the Company of its own fully paid-up equity shares of face value of Rs. 10/- (Rupee Ten) each ("Equity Shares") up to 30,58,823 (Thirty Lakhs Fifty Eight Thousand Eight Hundred And Twenty Three) Equity Shares (representing 17.75% of the total issued and paid-up equity share capital of the Company) at a price of Rs. 85 (Rupees Eighty Five only) per Equity Share payable in cash for an aggregate consideration not exceeding Rs. 25,99,99,955 (Rupees Twenty Five Crores Ninety Nine Lakhs Ninety Nine Thousands Nine Hundred and Fifty Five only), which is not exceeding 25% of the fully paid-up Equity share capital and free reserves as per the audited financial statements of the Company as on March 31st, 2023,

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from the Members/shareholders of the Company, as on the record date, on a proportionate basis."

"**RESOLVED FURTHER THAT** all the shareholders/members of the company will be eligible to participate in the buyback, the company shall implement the buyback from out of its free reserves and the buyback shall in such manner as may be prescribed under the companies Act, 2013 on such terms and conditions as the board of directors may deem fit"

"**RESOLVED FURTHER THAT** the company shall earmark adequate sources of fund for the purpose of buyback"

"**RESOLVED FURTHER THAT** Mr. Pramod Amin (PAN:EGKPP4983H), Company Secretary of the company be and is hereby appointed as the Compliance Officer for the proposed Buy-back."

"**RESOLVED FURTHER THAT** the Board be and is hereby authorized to do or cause to be done all such acts, deeds, matters and things and execute and sign all such documents and papers and provide all such information and confirmations, as may be necessary for the implementation of the Buyback, including but not limited to:

i. preparation, finalization, alteration, modification, issuance, re-issuance and filing with the appropriate authorities, of the resolutions, confirmations, intimations and declaration, including the letter of offer, declaration of solvency certificate, as may be required in relation to the Buyback;

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ii. making of all necessary applications, providing all necessary information and documents to, and representing the Company before the Registrar of Companies, &other relevant regulatory authorities and / or third parties, including statutory auditors, in relation to the Buyback;

iii. opening, operation and closure of all necessary accounts including bank accounts as per applicable law;

iv. taking all actions for obtaining all necessary certificates and reports from statutory auditors and other third parties as required under applicable law;

v. taking all actions for extinguishment and physical destruction of the share certificates in respect of the Equity Shares bought back by the Company;

vi. proposing and accepting any change(s) or modification(s) in the Buyback mechanism and the documents connected with the said Buyback including declaring a reduction / extension of the Buyback offer period, as may be deemed fit and necessary in compliance with applicable law; and

vii. Delegation of all or any of the authorities conferred above, to any committee of the Board or any other director(s) or executive(s) / officer(s) of the Company as may be necessary to give effect to the aforesaid resolutions.

"**RESOLVED FURTHER THAT** the company adopts the statement of Assets and liabilities as at 31st March, 2023, As per the draft placed before the meeting and authorizes the board of directors of the company to sign the same."

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"RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and is hereby authorized to accept and make any alteration(s), modification(s) to the terms and conditions as it may deem necessary, concerning any aspect of the Buyback, in accordance with the statutory requirements as well as to give such directions as may be necessary or desirable, to settle any questions, difficulties or doubts that may arise and generally, to do all acts, deeds, matters and things as it may, in absolute discretion deem necessary, expedient, usual or proper in relation to or in connection with or for matters consequential to the Buyback without seeking any further consent or approval of the Members or otherwise to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution."

By the order of the Board of Directors
For VINIR ENGINEERING PRIVATE LIMITED

Date: 31.07.2023
Place: Bangalore

MANAGING DIRECTOR
NITESH GUPTA
DIN:00532501

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NOTES: -

1. A Member entitled to attend and vote at the Annual General Meeting (AGM) is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a Member of the Company. Proxies in the form annexed hereto must be lodged at the registered office of the Company not later than 48 hours before the commencement of the meeting. The blank proxy form is enclosed. Corporate members intending to send their authorized representatives to attend the meeting are requested to send to the Company a certified copy of the Board resolution authorizing their representative to attend and vote on their behalf at the meeting.
2. Pursuant to provisions of Section 105 of the Companies Act, 2013, read with the applicable rules thereon, a person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights, may appoint a single person as proxy, who shall not act as a proxy for any other member. Proxy should carry ID proof which shall be produced at the entrance of the venue.
3. Members are requested to please bring duly filled attendance slip at the meeting which is enclosed.
4. In case of joint holders attending the meeting, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.
5. Members seeking any information with regard to the Accounts are requested to address communication to the Company at the Registered Office at least 48 hours prior to the meeting, so as to enable the Management to keep the information ready at the meeting.
6. Shareholders are required to intimate changes in their addresses, if any.
7. Shareholders are requested to registered their E mail ID with the company to enable the company to send all communication including notice of the meeting electronically.

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EXPLANATORY STATEMENT IN PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO 2

TO RATIFY THE REMUNERATION OF COST AUDITORS

The Company is required under Section 148 of the Act read with the Companies (Cost Records and Audit) Rules, 2014, as amended from time to time ("Cost Audit Rules"), to have the audit of its cost records for products covered under the Cost Audit Rules conducted by a Cost Accountant in Practice. The Board of Directors of the Company has approved the appointment and remuneration of M/s. Vishwanath Bhat & Co. (Firm Reg. No. 100509), Cost accountants, Bangalore as the Cost Auditor for Financial Year 2023-2024.

In accordance with the provisions of Section 148(3) of the Act read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors as approved by the Board of Directors has to be ratified by the Members of the Company. Accordingly, the consent of the Members is sought for passing an Ordinary Resolution as set out at item No. 02 of the Notice for ratification of the remuneration payable to the Cost Auditors for the Financial Year ending March 31, 2024.

None of the Directors and Key Managerial Personnel of the Company or their respective relatives are concerned or interested in the Resolution mentioned at item No. 02 of the Notice.

The Board recommends the resolution set forth in item No. 02 for the approval of the Members.

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ITEM NO 3

TO APPROVE BUYBACK OF SHARES:

With an objective of rewarding Members holding equity shares of the Company, through return of surplus cash, the Board at its meeting held on 31.07.2023, subject to the approval of the Members of the Company by way of Special Resolution and subject to such approvals of statutory, regulatory or governmental authorities as may be required under applicable laws, approved buyback of fully paid-up Equity Shares of face value of Rs. 10 (Rupee Ten) each ("Equity Shares") up to 30,58,823 (Thirty Lakhs Fifty Eight Thousand Eight Hundred And Twenty Three) Equity Shares, on a proportionate basis in accordance with the Act, the Companies (Share Capital and Debentures) Rules, 2014, to the extent applicable, at a price of Rs. 85 (Rupees Eighty Five only) per Equity Share payable in cash for an aggregate consideration not exceeding Rs. 25,99,99,955 (Rupees Twenty Five Crores Ninety Nine Lakhs Ninety Nine Thousands Nine Hundred and Fifty Five only), ("Offer Size") The Buyback is within 25% of the fully paid-up Equity capital and free reserves of the Company as per audited financial statements of the Company as on March 31, 2023 (the last audited financial statements available as on the date of Board Meeting recommending the proposal of the Buyback). The Offer Size of the Buyback constitutes 2.80 % of the paid-up Equity share capital and free reserves of the Company, and represents 17.75 % of the total issued and paid-up equity share capital of the Company. Since the Buyback is more than 10% of the total paid-up equity share capital and free reserves of the Company, in terms of Section 68(2)(b) of the Act, it is necessary to obtain the consent of the Members of the Company, for the Buyback, by way of a special resolution. Accordingly, the Company is seeking your approval for the aforesaid proposal as contained in the Resolution provided in this Notice as special resolution.

As per the relevant provisions of the Companies Act 2013 and other applicable provisions of Companies Act 2013, the Explanatory Statement contains relevant and material information to enable the Members holding equity shares of the Company to consider and approve the Special Resolution on the Buyback of the Company's equity shares. Requisite details relating to the Buyback as per Section 68 of the Companies Act are as follows:

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I. The necessity/ Objective of the buyback:

Share buyback is the acquisition by a company of its own shares. The objective is to return surplus cash to the Members holding equity shares of the Company. The Board at its meeting held on 31.07.2023, considered the increase in accumulated free reserves as well as the cash liquidity reflected in the audited accounts for the financial year ending March 31, 2023 and considering these, the Board decided to allocate a sum of Rs. 25,99,99,955 (Rupees Twenty Five Crores Ninety Nine Lakhs Ninety Nine Thousands Nine Hundred and Fifty Five only), for distributing to the Members holding equity shares of the Company through the Buyback. After considering several factors and benefits to the Members holding equity shares of the Company, the Board decided to recommend Buyback of not exceeding 30,58,823 (Thirty Lakhs Fifty Eight Thousand Eight Hundred And Twenty Three) equity shares (representing 17.75% of the total number of equity shares in the paid-up equity share capital of the Company) at a price of Rs. 85 (Rupees Eighty Five only) per equity share for an aggregate consideration of Rs. 25,99,99,955 (Rupees Twenty Five Crores Ninety Nine Lakhs Ninety Nine Thousands Nine Hundred and Fifty Five only). Buyback is a more efficient form of distributing surplus cash to the Members holding equity shares of the Company, inter-alia, for the following reasons:

- The Buyback will help the Company to distribute surplus cash to its Members holding equity shares broadly in proportion to their shareholding, thereby, enhancing the overall return to Members;
- The Buyback would help in improving return on equity, by reduction in the equity base, thereby leading to long term increase in shareholders' value;
- The Buyback gives an option to the Members holding equity shares of the Company, who can choose to participate and get cash in lieu of Equity Shares to be accepted under the Buyback Offer or they may choose to not participate and

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enjoy a resultant increase in their percentage shareholding, post the Buyback Offer, without additional investment;

II. **The class of shares or securities intended to be purchased under the buy-back**: 30,58,823 (Thirty Lakhs Fifty Eight Thousand Eight Hundred And Twenty Three) equity shares of Rs. 10/- each.

III. **The amount to be invested under the buy-back**- Rs. 25,99,99,955 (Rupees Twenty Five Crores Ninety Nine Lakhs Ninety Nine Thousands Nine Hundred and Fifty Five only)

IV. **The time-limit for completion of buy-back:** Buy back is proposed to be completed within 12 month from the date of passing of the special resolution by the members approving the buy back.

Disclosure as per Rule 17 of the Companies (Share Capital and Debentures) Rules, 2014:

a.	the date of the board meeting at which the proposal for buy-back was approved by the board of directors of the company;	31.07.2023
b.	the objective of the buy-back	Share buyback is the acquisition by a company of its own shares. The objective is to return surplus cash to the Members holding equity shares of the Company. The Board at its meeting held on 31.07.2023, considered the increase in accumulated free reserves as well as the cash liquidity reflected in the audited accounts for the financial year ending March 31, 2023 and considering these, the Board decided to

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		allocate a sum of Rs. 25,99,99,955 (Rupees Twenty Five Crores Ninety Nine Lakhs Ninety Nine Thousands Nine Hundred and Fifty Five only), for distributing to the Members holding equity shares of the Company through the Buyback. After considering several factors and benefits to the Members holding equity shares of the Company, the Board decided to recommend Buyback of not exceeding 30,58,823 (Thirty Lakhs Fifty Eight Thousand Eight Hundred And Twenty Three) equity shares (representing 17.75% of the total number of equity shares in the paid-up equity share capital of the Company) at a price of Rs. 85 (Rupees Eight Five only) per equity share for an aggregate consideration of Rs. 25,99,99,955 (Rupees Twenty Five Crores Ninety Nine Lakhs Ninety Nine Thousands Nine Hundred and Fifty Five only). Buyback is a more efficient form of distributing surplus cash to the Members holding equity shares of the Company, inter-alia, for the following reasons: i. The Buyback will help the Company to distribute surplus cash to its Members holding equity shares broadly in proportion to their shareholding, thereby, enhancing the overall return to Members; ii. The Buyback would help in improving return on equity, by reduction in the equity

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		base, thereby leading to long term increase in shareholders' value; iii. The Buyback gives an option to the Members holding equity shares of the Company, who can choose to participate and get cash in lieu of Equity Shares to be accepted under the Buyback Offer or they may choose to not participate and enjoy a resultant increase in their percentage shareholding, post the Buyback Offer, without additional investment;
c.	the class of shares or other securities intended to be purchased under the buy-back;	30,58,823 no of equity shares of the face value of Rs. 10/- each.
d.	the number of securities that the company proposes to buy-back	30,58,823 no of equity shares of the face value of Rs. 10/- each.
e.	the method to be adopted for the buy-back;	The buyback shall be on a proportionate basis from all the members holding equity shares of the company. The buyback shall be implemented in accordance with the Companies Act and the Companies (Share Capital and Debentures) Rules, 2014 to the extent applicable and on such terms and conditions as may be deem fit by the company. Each shareholder of the company shall receive a letter of offer indicating entitlement of the shareholder for participating in the buyback.

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		The company will determine the entitlement of each shareholder to tender their shares in the buyback. This entitlement for each shareholder will be calculated based on the number of equity shares held by respective shareholder as on the date and ratio of buyback applicable in the category to which such shareholder belongs. Shareholders' participation in the buyback will be voluntary, members holding equity shares of the company can chose to participate and get cash in lieu of shares to be accepted under the Buyback or they may choose to not participate and enjoy a resultant increase in their percentage shareholding, post buyback, without additional investment. Members holding equity shares of the Company may also have the option of tendering additional shares (over and above their entitlement) and participate in the shortfall created due to non-participation of some other shareholders if any. The equity shares as per the entitlement by members holding equity shares of the Company as all as additional shares, if any will be accepted as per the procedure laid down in the Act.

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		Detailed instructions for participation in the buyback as well as the relevant details will be included in the letter of offer which will be sent in due course to the members holding equity shares of the company
f.	the price at which the buy-back of shares or other securities shall be made	Rs 85/- (Rupees Eighty Five)
g.	the basis of arriving at the buy-back price	The Buyback Price has been arrived at after considering various factors including, but not limited, the net worth of the Company, price earnings ratio, impact on other financial parameters and the possible impact of Buyback on the earnings per Equity Share.
h.	the maximum amount to be paid for the buy-back and the sources of funds from which the buy-back would be financed;	The maximum amount required under the buyback will be Rs. 25,99,99,955 (Rupees Twenty Five Crores Ninety Nine Lakhs Ninety Nine Thousands Nine Hundred and Fifty Five only). The buyback would be financed out of free reserves of the Company. The Company shall transfer from its free reserves a sum equal to the nominal value of the equity shares bought back through the Buyback to the Capital Redemption Reserve Account and the details of such transfer shall be disclosed in in subsequent audited Balance sheet the Company confirms that as required under Section 68(2)(d) of the Companies Act, 2013

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		the ratio of the aggregate of secured and unsecured debts owed by the Company after the Buy-back shall not be more than twice the paid up capital and free reserves of the Company
i.	the time-limit for the completion of buy-back;	Buy back is proposed to be completed within 12 month from the date of passing of the special resolution by the members approving the buy back.

j. (i) the aggregate shareholding of the promoters and of the directors of the promoter, where the promoter is a company and of the directors and key managerial personnel as on the date of the notice convening the general meeting; are as follows:

- the aggregate shareholding of the promoters as on 31.07.2023

Sl.no	Name of the promoter	No of equity shares	Percentage of equity shares
1.	Mr. Naresh Chandra Gupta	60,20,288	34.93
2.	Mrs. Veena Gupta	23,64,567	13.72

- the aggregate shareholding of the promoters where the promoter is a company as on 31.07.2023-

Sl.no	Name of the promoter	No of shares	percentage
NIL			

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- the aggregate shareholding of the directors and key managerial personnel as on 31.07.2023

Sl.no	Name of the Director	No of equity shares	Percentage of equity shares
1.	Mr. Naresh Chandra Gupta	60,20,288	34.93
2.	Mr. Ritesh Gupta	35,39,985	20.54
3.	Mr. Nitesh Gupta	33,43,655	19.40

(ii) the aggregate number of equity shares purchased or sold by persons mentioned in sub-clause (i) during a period of twelve months preceding the date of the board meeting at which the buy-back was approved and from that date till the date of notice convening the general meeting;- NIL

(iii) the maximum and minimum price at which purchases and sales referred to in sub-clause (ii) were made along with the relevant date; NIL

k. if the persons mentioned in sub-clause (i) of clause (j) intend to tender their shares for buy-back –

(i) the quantum of shares proposed to be tendered; Mr. Naresh Chandra Gupta, Mr. Ritesh Gupta and Mrs. Kadambari Gupta will tender 11,76,470, 8,47,553 and 10,34,800 Equity Shares respectively if other shareholders does not tender their Equity shares for buy back.

(ii)the details of their transactions and their holdings for the last twelve months prior to the date of the board meeting at which the buy-back was approved including information of number of shares acquired, the price and the date of acquisition; NIL

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l. The board confirms that there are no defaults subsisting in the repayment of deposits, redemption of debentures or preference shares, dividend payment to shareholders or repayment of term loans to any financial institutions or banks.;

m. The board confirms the Board of directors have made a full enquiry into the affairs and prospects of the company and that they have formed the opinion-

(*i*) that immediately following the date on which the general meeting is convened there shall be no grounds on which the company could be found unable to pay its debts;

(*ii*) as regards its prospects for the year immediately following that date, that, having regard to their intentions with respect to the management of the company's business during that year and to the amount and character of the financial resources which will in their view be available to the company during that year, the company shall be able to meet its liabilities as and when they fall due and shall not be rendered insolvent within a period of one year from that date; and

(*iii*) the directors have taken into account the liabilities(including prospective and contingent liabilities),as if the company were being wound up under the provisions of the Companies Act, 2013

n. Also attached as Annexure to this Notice is the auditor's report to the Board that:

(i) they have inquired into the company's state of affairs;

(ii) the amount of the permissible capital payment for the securities in question is in their view properly determined;

(iii) that the audited accounts on the basis of which calculation with reference to buy back is done is not more than six months old from the date of offer document; and

(iv) the Board of directors have formed the opinion as specified in clause (13) on reasonable grounds and that the company, having regard to its state of affairs, shall not be rendered insolvent within a period of one year from that date.

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Accordingly, the Board recommends passing of the resolutions, as set out in the accompanying notice, by the members.

None of the directors, key managerial personnel or their relatives is in any way, concerned or interested in the said resolution financially or otherwise Except to the extent of their shareholding in the company.

By the order of the Board of Directors
For VINIR ENGINEERING PRIVATE LIMITED

Date: 31.07.2023
Place: Bangalore

MANAGING DIRECTOR
NITESH GUPTA
DIN:00532501

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FORM OF PROXY (MGT-11)

VINIR ENGINEERING PRIVATE LIMITED

Regd. Office: No. 104, Bommasandra Industrial Area, Bengaluru- 560 099

I/We …… Of …… in the district of …… being member/members of the Company, hereby appoint …… of …… in the district of …… as my / our proxy to vote for me / us and on my / our behalf at the Annual General Meeting of the Company to be held on Wednesday, the 2nd day of August 2023 at 02.00 PM at the Registered Office of the Company at No. 104, Bommasandra Industrial Area, Bengaluru-560 099 and at any adjournment thereof.

Signed this …… Day of …… 2023.

Revenue Stamp

Folio No/ ……
Signature ……..
No. of Shares held……

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Directors' Report

To,
The Members
Of VINIR Engineering Private Limited,

Your Directors have pleasure in presenting their 40th Annual Report together with Audited Financial Statements of Accounts for the Financial Year ended 31st March 2023

1. Financial summary or highlights/Performance of the Company

Financial Result: **(In Rupees)**

S No.	Particulars	2022-23	2021-22
1.	Gross Revenue	2,29,50,07,874.88	1,55,15,99,565.07
2.	Profit/(loss) Before Finance cost and Depreciation	42,68,30,958.91	23,82,60,141.72
3.	Finance Cost	40,46,754.35	20,02,635.02
4.	Profit /(loss) after Finance cost before depreciation	42,27,84,204.56	23,62,57,506.70
5.	Provision for Depreciation	4,57,87,769.95	2,50,74,339.96
6.	Net Profit/(loss) Before Tax	37,69,96,434.61	21,11,83,166.74
7.	Provision for Tax/ (Deferred tax)	9,74,17,049.87	5,49,85,148.98
8.	Net Profit/(loss) After Tax	27,95,79,384.74	15,61,98,017.76

2. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Venture or Associate Company.

3. Dividend

To strengthen the financial position of the Company and to augment working capital, your directors do not recommend any dividend.

4. Reserves

For the financial year ended 31st March 2023, the Company has transferred a sum of Rs. 10,00,00,000/- to General Reserve.

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5. **Brief description of the Company's working during the year/State of Company's affair**

The Company has earned total Turnover including other income of Rs. 2,29,50,07,874.88 during the current year as against Rs. 1,55,15,99,565.07 during the previous year. The Net profit of the Company for the current year is Rs. 27,95,79,384.74 as against the Net Profit of Rs. 15,61,98,017.76 for the previous year.

6. **Share Capital:**

The paid up Equity Share Capital as on 31st March, 2023 was Rs.17,23,41,150/-. There is no change in capital structure during the year under review.

Particulars		**No. of Shares**	**Amount (in Rs.)**
Authorised Capital	Equity Shares of Rs. 10/- each	3,00,00,000	30,00,00,000
Total		**3,00,00,000**	**30,00,00,000**
Issued, Subscribed and Paid-up Capital	Equity Shares of Rs. 10/- each	1,72,34,115	17,23,41,150
Total		**1,72,34,115**	**17,23,41,150**

7. **Change in the nature of business, if any**

No Change in the nature of business of the company during the period under review.

8. **Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report**

No, Material changes and commitments, affecting the financial position of the company has occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

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9. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

10. Deposits

During the period under review the company has not accepted any deposit pursuant to section 73 of the Companies Act 2013.

11. Statutory Auditors

P.K Rungta & Co (FRN:003498S), Chartered Accountants, Bangalore,who are the statutory auditors of the Company, hold office until the conclusion of the Annual general meeting to be held in the year 2024. Members appointed them in the Annual general meeting held on 30th September, 2019 to hold office till the conclusion of the Annual general meeting to be held in the year 2024.

12. Auditors' Report

The observations of the auditors in their report are self-explanatory and therefore, in the opinion of the Directors, do not call for further comments. There is no major Qualified Opinion in the Auditor's Report which requires comments.

13. Conservation of energy, technology absorption and foreign exchange earnings and outgo

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

(i) (A) Conservation of Energy -

The Company is continuously reviewing its energy saving systems and implemented energy saving mechanism by adopting latest energy saving devices.

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Further the company is considering various options in order to reduce the wastages involved in usage of energy resources.

(B) Technology absorption

(i) Efforts made towards technology absorption. : The Company has in house technology updation system and no technology absorption from external sources.

(ii) Benefits derived like product improvement, cost reduction, product development, import substitution, etc., : -- Nil

(iii) In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year): -- NA

(a) Details of technology imported:

(b) Year of import.

(c) Whether the technology been fully absorbed?

(d) If not fully absorbed, areas where this has not taken place, reasons there for and future plans of action.

(iv) The expenditure incurred on Research and Development: -- Nil

(ii) Foreign exchange earnings and Outgo:

The Company has earned Foreign Exchange Earnings of Rs. 21,69,43,441.90 and Outgo amounting to Rs. 27,55,20,884.52 in the current year as detailed in Note no 36 & 37 forming part of financial statements.

14. Corporate Social Responsibility:

Corporate Social Responsibility Committee is set up in the company. Mr. Naresh Chandra Gupta, Mr. Ritesh Gupta and Mr. Nitesh Gupta are the members of the committee. As part of company's Corporate Social Responsibilities initiatives, the company has undertaken projects in areas of promotion of health care, women empowerment and education which is in accordance with Schedule VII of Companies Act, 2013. The company has spent Rs. 13,09,000/- in the CSR activities.

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15. Board of Directors:

As on 31st March, 2023, the strength of the Board of Directors was 3

The composition of the Board as on 31st March 2023 is as under:

Name of the Director	Designation	Date of appointment
Naresh Chandra Gupta	Director	01/08/1983 since date of incorporation
Ritesh Gupta	Director	24/03/1999
Nitesh Gupta	Managing Director	04/09/1994

16. Number of meetings of the Board of Directors

The Board of Directors met 7 times in the financial year 2022-23 which is on 21/04/2022, 17/08/2022, 01/09/2022, 12/09/2022, 16/11/2022 , 23/11/2022 and 13/01/2023. The maximum interval between any two meetings did not exceed 120 days as specified under sub-section (1) of section 173 of the Companies Act 2013.

17. Particulars of loans, guarantees or investments under section 186

There are no loans given, guarantees provided or investments made by the Company as per sub-section (2) of Section 186 of the Companies Act 2013.

18. Particulars of contracts or arrangements with related parties:

The particulars of contracts or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 is disclosed in form AOC-2 attached to this report.

19. Risk management policy

Company is regularly reviewing the overall business conditions as well as industrial scenario to cover the risk pertaining to the current business of the company.

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20. Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (*c*) of sub-section (*3*) of Section 134 of the Companies Act, 2013, shall state that—

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

21. Compliance under Secretarial Standard

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

22. Cost Records

Company has maintained cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 in respect of the activities carried out by the Company.

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23. Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

Your Company has always believed in providing a safe and harassment free workplace for every individual working in the Company's premises through various interventions and practices. The Company endeavors to create and provide an environment that is free from discrimination and harassment including sexual harassment.

The Company has in place a robust policy on prevention of sexual harassment at workplace. The policy aims at prevention of harassment of employees as well as contract/indirect employees and lays down the guidelines for identification, reporting and prevention of sexual harassment. There is an Internal Complaints Committee (ICC) which is responsible for redressal of complaints related to sexual harassment and follows the guidelines provided in the policy.

During the year ended 31 March, 2022 the Internal Complaints Committee have not received any complaints pertaining to sexual harassment.

24. Internal Financial Control over financial statements (IFCFR)

The company has adequate internal financial controls with reference to financial statements (IFCFR) that commensuratewiththe sizeandoperationsofthecompany.

25. Details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016

There are no application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year under review.

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26. Details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions

The company has not obtained any loans during the year under review.

27. Acknowledgements

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

For and on behalf of the Board of Directors

Sd/-	**Sd/-**
NITESH GUPTA	**NARESH CHANDRA GUPTA**
MANAGING DIRECTOR	**DIRECTOR**
DIN: 00532501	**DIN: 00532105**

Place: Bangalore
Date: 16.06.2023

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Firm Registration No.: 003498S

INDEPENDENT AUDITOR'S REPORT

To the Members of M/s. Vinir Engineering Private Limited, Bangalore

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **Vinir Engineering Private Limited** ("the Company"), which comprise the balance sheet as at 31st March 2023, the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, statement of profit and loss account, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of

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adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



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• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

The Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure 'A'** , a statement on the matters specified in paragraphs 3 and 4 of the Order.

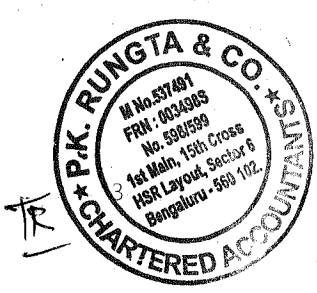
(A) As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit & Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



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(e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B"**.

(B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. the Company has disclosed the impact of pending litigations on its financial position in its financial statements.

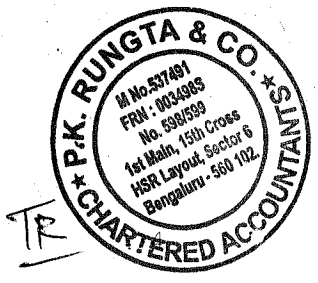
ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) above, contain any material misstatement.



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v. The Company has not declared or paid any dividend during the year.

For P.K.RUNGTA & CO,

Chartered Accountants
(Firm's Registration No.003498S)

CA. TARAN RUNGTA
Partner
Membership No. 537491

Place of Signature: Bangalore
Date: 16.06.2023
UDIN: 23537491BGUOIN1088

P.K. RUNGTA & CO. * CHARTERED ACCOUNTANTS * M No.537491 FRN : 003498S No. 598/599 1st Main, 15th Cross HSR Layout, Sector 6 Bangaluru - 560 102.

ANNEXURE 'A' to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the M/s. Vinir Engineering Private Limited on the standalone financial statements for the year ended 31 March 2023, we report that:

(i) (a)(A) The company has maintained proper records showing full particulars, including quantitative details and situation of property and Plant & Equipments.

(B) The company has maintained proper records showing full particulars of intangible assets.

(b) The Company has a regular programme of Physical verification of these properties and plant & Equipments. These fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies found on such verification. In our opinion, this periodicity of physical verification is reasonable having regards to the size of the Company and the nature of its assets.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than properties where the company is the lessee and the lease agreement are duly executed in favor of the lessee) disclosed in the financial statements are held in the name of the company.

(d) The company has not revalued its property, Plant & Equipment (including Right use of assets) or intangible assets or both during the year.

(e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami transactions (Prohibition) Act, 1988 (45 0f 1988) and rules made thereunder.

(ii) (a) The management has conducted physical verification of inventory at reasonable intervals and no material discrepancies of 10% or more in the aggregate for each class of inventory were noticed on physical verification.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of the company.

(iii) The Company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms. Limited Liability Partnerships or any other parties during the year. Accordingly, paragraph 3(iii) of the order is not applicable to the company.

(iv) The Company has complied with the provisions of Section 185 and 186 of the Act, with respect to the loans, investments, guaranties and securities.

(v) The Company has not accepted any deposits from the public. Accordingly, reporting under clause 3(v) of the order is not applicable to the company.

(vi) According to the information and explanations given to us, the Central Government has prescribed maintenance of cost records under section 148(1) of the Companies Act, 2013 and the same is maintained by the company.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of accounts in respect of undisputed statutory dues including provident fund, employees' state

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insurance, income-tax, customs duty, GST, and other statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, customs duty, GST, and other statutory dues were in arrears as at 31st March 2023 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no disputed dues of Provident fund, employees' state insurance, income-tax, customs duty, which have not been deposited with appropriate authorities on account of any dispute.

(viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax.Act,1961.(43.of.1961).

(ix) a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not defaulted in repayment of dues to financial institutions or bank or debenture holders.

b) The company has not been declared wilful defaulter by any bank or financial institutions or other lender.

c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company does not have any term loan during the year.

d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the fund raised on short term basis have been not utilized for long term purposes.

e) The company has no subsidiaries, associates or joint ventures. Therefore, paragraph 3(ix)(e) and (f) of the order is not applicable to the company.

(x) (a) The company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year. Hence, reporting under clause 3(x)(a) of the Order is not applicable.

(b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Hence, reporting under clause 3(x)(b) of the Order is not applicable

(xi) (a) No fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

(c) As per the information provided by the Management, there is no whistle blower complaints during the year.

(xii) In our opinion and according to the information and the explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

(xiii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, transaction with the related parties are in compliance with Section 177 and 188 of the Act, where applicable and details of such transaction have been disclosed in the financial statements as required by the applicable accounting standards.

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(xiv) (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

(xv) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

(xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act 1934.

(xvii) The Company has not incurred any cash losses in the financial year and in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors of the company during the year.

(xix) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans and we are in the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xx) (a) The management has certified that there is unspent amount towards Corporate Social Responsibility (CSR) on other than ongoing projects which will be transferred to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act.

(b) There are no ongoing projects which required compliance with the provision of sub-section (6) of section 135 of the said Act. Accordingly, reporting under clause 3(xx)(b) of the Order is not applicable for the year.

FOR P.K. RUNGTA & CO,
Chartered Accountants
Firm Registration No.: 003498S

C.A. TARAN RUNGTA
Partner
Membership No. 537491
Place of signature- Bangalore
Date: 16.06.2023

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M.No.537491
FRN : 003498S
No. 598/599
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Bengaluru - 560 102

Annexure 'B' to Independent Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act

1. We have audited the internal controls over financial reporting of Vinir Engineering Private Limited ("the company") as of March 31,2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on" Audit of Internal Financial Controls Over Financial Reporting" issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementations and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance With the Guidance Note on "Audit of Internal Financial Controls Over Financial Reporting" (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit Opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatement due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For P.K.RUNGTA & CO,
Chartered Accountants
(Firm's Registration No.003498S)

CA TARAN RUNGTA
Partner
Membership No. 537491

Place of Signature: Bangalore
Date: 16.06.2023

VINIR ENGINEERING PRIVATE LIMITED

CIN: U74210KA1983PTC005477

104, Bommasandra Industrial Area, Bangalore - 560 099

Balance Sheet as at March 31, 2023

(All amounts in Indian rupees, unless otherwise stated)

Particulars	Notes	As at 31 March 2023	As at 31 March 2022
CAPITAL AND LIABILITIES			
1. Shareholders' funds			
(a) Share capital	3	17,23,41,150.00	17,23,41,150.00
(b) Reserves and surplus	4	92,11,25,390.22	64,15,46,005.48
Total - `a`		**1,09,34,66,540.22**	**81,38,87,155.48**
2. Non-Current liabilities			
Deferred tax liabilites (Net)	5	2,42,99,296.00	2,17,99,773.00
Total - `b`		**2,42,99,296.00**	**2,17,99,773.00**
2. Current liabilities			
(a) Short term borrowings	6	8,24,34,128.07	6,44,20,764.07
(b) Trade payable	7	10,87,61,580.45	9,34,94,013.42
(c) Other current liabilities	8	3,46,84,400.18	3,90,25,726.93
(d) Short-term provisions	9	2,24,61,398.41	1,72,68,078.13
Total - `c`		**24,83,41,507.11**	**21,42,08,582.55**
TOTAL OF EQUITY & LIABILITIES (a + b + c)		**1,36,61,07,343.33**	**1,04,98,95,511.03**
ASSETS			
1. Non-current assets			
(a) Fixed Assets			
Property, plant and equipment	10	48,44,92,179.73	39,49,41,133.20
(b) Long term Investments	11	20,76,57,910.46	90,01,922.22
(c) Other Non-Current Assets	12	1,55,40,889.00	1,57,20,965.86
Total - `c`		**70,76,90,979.19**	**41,96,64,021.28**
2. Current assets			
(a) Short Term Investments	13	1,00,00,000.00	-
(b) Stock-in-Hand	14	13,93,27,472.44	12,65,81,005.39
(c) Trade receivables	15	36,63,84,936.79	32,93,41,514.13
(d) Cash and bank balances	16	4,36,04,714.37	12,67,11,085.73
(e) Short-term loans and advances	17	9,90,99,240.54	4,75,97,884.50
Total - `d`		**65,84,16,364.14**	**63,02,31,489.75**
TOTAL OF ASSETS (c + d)		**1,36,61,07,343.33**	**1,04,98,95,511.03**
		-0.00	-

The notes 1 to 39 form an integral part of these financial statements

This is the Balance Sheet referred to in our report of even date

For P.K.Rungta & Co.
Chartered Accountants

P.K. RUNGTA & CO. M No.537491 FRN: 000000S No. 000000 1st Main, 15th Cross HSR Layout, Sector 6 Bengaluru - 560 102. CHARTERED ACCOUNTANTS

CA. Taran Kumar Rungta
Partner
Membership no: 537491
Place: Bengaluru
Date: 16.06.2023

For and on Behalf of Board of Directors of
M/s. Vinir Engineering Private Limited
CIN No. U74210KA1983PTC005477

Nitesh Gupta
Managing Director
DIN: 00532501
Place: Bengaluru
Date: 16.06.2023

N C Gupta
Director
DIN: 00532105
Place: Bengaluru
Date: 16.06.2023

Pramod Amin
Company Secretary
Mem No: 68392
Place: Bengaluru
Date: 16.06.2023

VINIR ENGINEERING PRIVATE LIMITED

CIN: U74210KA1983PTC005477 | 104, Bommasandra Industrial Area, Bangalore - 560 099

Statement of Profit and Loss for the year ended March 31, 2023

(All amounts in Indian rupees, unless otherwise stated)

Particulars	Notes	Year ended 31 March 2023	Year ended 31 March 2022
1. Revenue:			
Revenue from operations	18	2,27,51,82,872.05	1,53,66,32,450.04
Other Income	19	1,98,25,002.83	1,49,67,115.03
Total income		**2,29,50,07,874.88**	**1,55,15,99,565.07**
2. Cost of materials consumed	20	1,28,60,02,931.89	85,56,94,754.03
		1,28,60,02,931.89	**85,56,94,754.03**
3. Changes in inventory of finished goods	21	-11,63,899.02	-28,74,133.98
		-11,63,899.02	**-28,74,133.98**
4. Expenses:			
Manufacturing and Operating Costs	22	43,37,35,861.92	34,71,39,757.61
Employee benefit expenses	23	6,98,13,411.62	5,61,96,055.65
Finance costs	24	40,46,754.35	20,02,635.02
Depreciation and amortization	25	4,57,87,769.95	2,50,74,339.96
Other expenses	26	7,97,88,609.56	5,71,82,990.04
		63,31,72,407.40	**48,75,95,778.28**
Total Expenses (2+3+4)		**1,91,80,11,440.27**	**1,34,04,16,398.33**
5. Profit before exceptional items and tax (1 - 4)		**37,69,96,434.61**	**21,11,83,166.74**
6. Exceptional items		-	-
7. Profit before tax (5 - 6)		**37,69,96,434.61**	**21,11,83,166.74**
8. Tax expenses			
Current tax		-9,28,54,545.00	-4,90,63,393.00
Deferred tax		-24,99,523.00	-42,20,301.00
Tax in respect of earlier years		-20,62,981.87	-17,01,454.98
9. Profit for the year after Tax (7 - 8)		**27,95,79,384.74**	**15,61,98,017.76**
10. Earnings per equity share of Rs. 100 each			
1. Basic		16.22	9.06
2. Diluted		16.22	9.06

The notes 1 to 39 form an integral part of these financial statements

This is the Statement of Profit and Loss referred to in our report of even date

For P K Rungta & Co
Chartered Accountants

P.K. RUNGTA & CO. CHARTERED ACCOUNTANTS M No.537491 No. 399/399 1st Main, 15th Cross HSR Layout, Sector 6 Bengaluru - 560 102

CA. Taran Kumar Rungta
Partner
Membership no: 537491
Place: Bengaluru
Date: 16.06.2023

For and on Behalf of Board of Directors of
M/s. Vinir Engineering Private Limited
CIN No. U74210KA1983PTC005477

Nitesh Gupta	**N C Gupta**	**Pramod Amin**
Managing Director	Director	Company Secretary
DIN: 00532501	DIN: 00532105	Mem No: 68392
Place: Bengaluru	Place: Bengaluru	Place: Bengaluru
Date: 16.06.2023	Date: 16.06.2023	Date: 16.06.2023

VINIR ENGINEERING PRIVATE LIMITED

CIN: U74210KA1983PTC005477 | 104, Bommasandra Industrial Area, Bangalore - 560 099

Statement of Cash Flows for the year ended March 31, 2023

(All amounts in Indian rupees, unless otherwise stated)

Particulars	Year ended 31 March 2023	Year ended 31 March 2022
A. Cash flow from operating activities		
Net Profit before tax and Extra ordinary items	37,69,96,434.61	21,11,83,166.74
Depreciation & amortisation	4,57,87,769.95	2,50,74,339.96
Interest Paid	22,64,515.00	10,28,040.46
Share of Profit from Partnership firm	-36,55,988.24	-37,15,587.81
Loss on sale of Fixed assets	2,59,954.07	-
Loss on assets Discarded	93,397.00	-
Interest received	-28,23,271.65	-12,94,785.00
Operating cash before working capital changes	**41,89,22,810.74**	**23,22,75,174.35**
Changes in working capital:		
Increase/ (decrease) in Trade Payables	1,52,67,567.03	3,13,00,101.72
(Increase)/ decrease in Trade Receivables	-3,70,43,422.66	-6,11,74,278.40
(Increase)/ decrease in Inventories	-1,27,46,467.05	97,49,992.45
Increase/ (decrease) in Short term provisions	51,93,320.28	88,69,053.11
Increase/ (decrease) in Other Current Liabilities	-43,41,326.75	1,56,37,800.80
(Increase)/ decrease in long term loans and advances	1,80,076.86	2,68,862.00
(Increase)/ decrease in Short term loans & Other Current Assets	-5,15,01,356.04	-58,49,720.27
Net cash used in operations	**33,39,31,202.41**	**23,10,76,985.76**
Direct taxes paid	-9,49,17,526.87	-5,07,64,847.98
Net cash used in operating activities	**23,90,13,675.54**	**18,03,12,137.78**
B. Cash flow from investing activities		
Increase in fixed assets & Capital work in progress	-13,61,90,668.55	-11,80,07,535.97
Share of Profit from Partnership firm	36,55,988.24	37,15,587.81
Sale of fixed assets	4,98,501.00	-
Bank Interest received	28,23,271.65	12,94,785.00
Decrease (Increase) in Investments	-20,86,55,988.24	-37,15,587.80
Net cash used in investing activities	**-33,78,68,895.90**	**-11,67,12,750.96**
C. Cash flow from financing activities		
Interest Paid	-22,64,515.00	-10,28,040.46
Increase /(Decrease) in Secured & Unsecured Loan	1,80,13,364.00	5,65,50,334.60
Net cash generated from financing activities	**1,57,48,849.00**	**5,55,22,294.14**
Net (decrease) / increase in cash and cash equivalents (A+B+C)	-8,31,06,371.36	11,91,21,680.96
Opening balances of cash and cash equivalents	12,67,11,085.73	75,89,404.77
Closing balances of cash and cash equivalents (Note 16)	**4,36,04,714.37**	**12,67,11,085.73**
	0.00	0.00

We have examined the attached Cash Flow Statement of Vinir Engineering (P) Ltd for the year ended 31st March 2023. The statement has been prepared by the company based on and is in agreement with the corresponding Profit & Loss account and Balance Sheet of the company covered by our report of even date to the members of the company.

For P.K.Rungta & Co.
Chartered Accountants

P.K. RUNGTA & CO. M.No.537491 FRN: 005493S No. 998/599 1st Main, 15th Cross HSR Layout, Sector 6 Bengaluru - 560 102. CHARTERED ACCOUNTANTS

CA. Taran Kumar Rungta
Partner
Membership no: 537491
Place: Bengaluru
Date: 16.06.2023

For and on Behalf of Board of Directors of
M/s. Vinir Engineering Private Limited
CIN No. U74210KA1983PTC005477

Nitesh Gupta
Managing Director
DIN: 00532501
Place: Bengaluru
Date: 16.06.2023

N C Gupta
Director
DIN: 00532105
Place: Bengaluru
Date: 16.06.2023

Pramod Amin
Company Secretary
Mem No: 68392
Place: Bengaluru
Date: 16.06.2023

Notes forming part of financial statements for the year ended March 31, 2023

Note 1 - General Information

Vinir Engineering Private Limited ('the company') bearing CIN Number - U74210KA1983PTC005477 was incorporated on 31 August 1983 under Companies Act,1956. The Company is carrying on the business of Manufacturings of all types of hot closed die forgings, open forgings, ring rolling, machine components & related products.

Note 2 - Summary of significant accounting policies -

2.01 Basis of preparation of financial statements :

The financial statements are prepared under the historical cost convention on an accrual basis and comply with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act 2013.

2.02 Going concern:

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence in the foreseeable future

2.03 Use of estimates:

The preparation of the financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities at the end of reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future period(s). Any revision to accounting estimates is recognised prospectively in the current and future periods. Significant estimates used by the management in the preparation of these financial statements include the deferred taxes and estimates of the economic useful lives of the fixed assets.

2.04 Property, plant and equipment:

Property, plant and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises of the purchase price and borrowing costs, if capitalisation criteria are met and also includes costs that are directly attributable to bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price. Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the Statement of Profit and Loss for the year during which such expenses are incurred.

2.05 Depreciation:

The Company has provided depreciation under straight-line value method as per Schedule II of the Companies Act 2013. Depreciation on additions made during the year is provided for the period the assets were in use.

2.06 Investments:

Investments are readily realizable and are intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long term investments. Current investments are carried at cost or fair value, whichever is lower. Long-term investments are carried at cost. However, provision for diminution is made to recognize a decline, other than temporary, in the value of long-term investments, such reduction being determined and made for each investment individually.

P.R.S. & CO. CHARTERED ACCOUNTANTS FRN : 003453S No. 598/599 1st Main, 10th Cross HSR Layout, Sector 6 Bengaluru - 560 102

For Vinir Engineering Pvt. Ltd
Director

For Vinir Engineering Pvt. Ltd
Director

Notes forming part of financial statements for the year ended March 31, 2023

2.07 Valuation of Inventories:

Inventories are valued at lower of cost and estimated realisable value, after providing for cost of obsolescence and other anticipated losses, whenever considered necessary and as certified by management. Value of finished goods includes cost of conversion and other costs incurred in bringing the inventories to their present location and condition as valued and as certified by the management.

2.08 Translation of Foreign Currency Items:

Foreign currency transactions are accounted for at the exchange rates prevailing at the transaction date. Monetary assets and Liabilities outstanding at the year-end denominated in Foreign Currency, is translated at the year-end closing rates. Gains and / losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities are recognised in the profit & loss account. Exchange differences attributable to the acquisition of the fixed assets, if any, are adjusted to the cost of the respective assets.

2.09 Income and Expenditure:

(i) The company recognises the income and expenditure on accrual basis and provision is made for all known losses and liabilities.

(ii) Sales are recognised when goods are delivered and are recorded net of trade discounts, rebates, excise duties and sales tax. It does not include inter – divisional transfers.

(iii) Interest on Investments is accounted on time proportion basis taking into account the amount invested and the rate of interest

2.10 Taxes on Income:

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961.

The deferred tax liability is recognized, subject to the consideration of prudence, on timing differences, being the difference between taxable incomes and accounting income that originate in one accounting period and are capable of reversal in one or more subsequent periods. The deferred tax is accounted for, using the tax rates and laws that have been substantively enacted as of the balance sheet date.

Deferred tax assets are recognized on un-absorbed depreciation and carry forward of losses only if there is virtual certainty that such deferred tax asset can be realized against future taxable profits.

2.11 Employee Benefits:

Contributions to defined contribution scheme such as Provident fund and Family Pension Fund are charged to the profit & Loss Account as incurred.

The Company is not providing Gratuity liability under the Payment of Gratuity Act from the current year as all payment to employees are included in CTC. And Provision for'gratuity provided upto 31.03.2020 has been written back during the year.

The company does not provide leave encashment to its employees.

2.12 Segment Information:

The Company deals in single segment, hence Segment reporting is not applicable

BHANDARI & RUNGTA CHARTERED ACCOUNTANTS No. 006555 1st Main, 15th Cross HSR Layout, Sector 6 Bengaluru - 560 102

For Vinir Engineering Pvt Ltd
Director

For Vinir Engineering Pvt. Ltd
Director

Notes forming part of financial statements for the year ended March 31, 2023

2.13 Borrowing cost:

Borrowing cost includes interest. Such costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the respective qualifying asset. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are expensed in the period they occur.

2.14 Book Debts & Advances:

Write-off of doubtful and unrecoverable book debts and advances have been made wherever found necessary by the management.

2.15 Intangible Assets:

Intangible assets are stated at cost of acquisition less accumulated amortization and are amortized over a period of 5 years on the straight-line method.

2.16 Impairment of Assets:

Impairment loss, if any, is provided to the extent, the carrying amount of assets exceeds their recoverable amount. Recoverable amount is higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life

2.17 Leases:

The Company has taken premises under cancellable operating leases agreements, which the Company intends to renew in the normal course of its business. Those properties cannot be subleased.

P.K. RUNGTA & CO. M.No.537491 FRN : 001483S No. 59/1599 1st Main, 15th Cross HSR Layout, Sector 6 Bengaluru - 560 102. CHARTERED ACCOUNTANTS

For Vinir Engineering Pvt. Ltd
Director

For Vinir Engineering Pvt. Ltd
Director

Notes forming part of financial statements for the year ended March 31, 2023

(All amounts in Indian rupees, unless otherwise stated)

	As at 31st March 2023		As at 31st March 2022	
	Number	Amount	Number	Amount
Note 3 - Share capital				
Authorised share capital				
Equity shares of face value ₹ 10/- each	3,00,00,000	30,00,00,000	3,00,00,000	30,00,00,000
	3,00,00,000	**30,00,00,000**	**3,00,00,000**	**30,00,00,000**
Issued, Subscribed and Paid-up Capital				
Equity shares of face value ₹ 10/- each	1,72,34,115	17,23,41,150	1,72,34,115	17,23,41,150
	1,72,34,115	**17,23,41,150**	**1,72,34,115**	**17,23,41,150**

Note 3 (a) - Reconciliation of the number of shares

Particulars	As at 31st March 2023		As at 31st March 2022	
	No of Shares Held	Amount	No of Shares Held	Amount
Equity Shares:				
Shares at the beginning of the year	1,72,34,115	17,23,41,150	1,72,34,115	17,23,41,150
Less: Buy Back of Shares during the year	-	-	-	-
Shares at the end of the year	**1,72,34,115**	**17,23,41,150**	**1,72,34,115**	**17,23,41,150**

Note 3 (b) - Rights, Preference and restrictions attached to shares

The Company has one class of equity share having a par value of Rs. 10 per share. Each Equity Shareholder is eligible for one vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all perferential amounts, in proportion of their shareholding.

The dividend, if any, proposed by the Board of Directors is subject to the approval of shareholders, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all perferential amounts, in proportion of their shareholding.

Note 3 (c) - Details of Equity shares held by shareholders holding more than 5% of the aggregate shares in the company:

Name of the Shareholder	As at 31st March 2023		As at 31st March 2022	
	No of Shares Held	% Holding	No of Shares Held	% Holding
Naresh Chandra Gupta	60,20,288	34.94	60,20,288	34.94
Nitesh Gupta	33,43,655	19.40	33,43,655	19.40
Ritesh Gupta	35,39,985	20.54	35,39,985	20.54
Veena Gupta	23,64,567	13.72	23,64,567	13.72
Tina Gupta	9,30,820	5.40	9,30,820	5.40
Kadambari Gupta	10,34,800	6.00	10,34,800	6.00

For Vinir Engineering Pvt. Ltd
Director

For Vinir Engineering Pvt. Ltd
Director

Notes forming part of financial statements for the year ended March 31, 2023

Note 3 (d) - Details of Promoters holding equity shares in the Company

Name of the Shareholder	As at 31st March 2023		As at 31st March 2022	
	No of Shares Held	% Change	No of Shares Held	% Change
Naresh Chandra Gupta	60,20,288	-	60,20,288	-
Veena Gupta	23,64,567	-	23,64,567	-

Note 3 (e) - Shares issued for consideration other than cash/bonus shares/buy-back of shares/redemption

The Company has neither issued any Equity shares for consideration other than cash nor has issued any bonus shares during the year.

P.K. RUNGTA & CO. CHARTERED ACCOUNTANTS
1st Main, 15th Cross, HSR Layout, Sector 6, Bengaluru - 560 102

For Vinir Engineering Pvt. Ltd
Director

For Vinir Engineering Pvt. Ltd
Director

Notes forming part of financial statements for the year ended March 31, 2023

(All amounts in Indian rupees, unless otherwise stated)

	As at 31 March 2023	As at 31 March 2022
Note 4 - Reserves and surplus		
a Capital Reserve		
Balance at the beginning of the year	22,81,360.00	22,81,360.00
Balance at the end of the year	**22,81,360.00**	**22,81,360.00**
b General reserve		
Balance at the beginning of the year	25,00,00,000.00	15,00,00,000.00
Add: Transferred from Surplus	10,00,00,000.00	10,00,00,000.00
Balance at the end of the year	**35,00,00,000.00**	**25,00,00,000.00**
c Surplus		
Balance at the beginning of the year	38,92,64,645.48	33,30,66,627.72
Add : Net Profit for the year	27,95,79,384.74	15,61,98,017.76
Less: Transferred to general reserve	-10,00,00,000.00	-10,00,00,000.00
	56,88,44,030.22	**38,92,64,645.48**
Total (a + b + c)	**92,11,25,390.22**	**64,15,46,005.48**
Note 5 - Deferred tax liabilites (Net)		
Deferred Income Tax Asset on account of Depreciation	2,42,99,296.00	2,17,99,773.00
	2,42,99,296.00	**2,17,99,773.00**
Note 6 - Short-term borrowings		
Secured Loans (*)		
Working Capital Loan from Banks	8,24,34,128.07	6,44,20,764.07
	8,24,34,128.07	**6,44,20,764.07**

Loan from State Bank of India amounting to INR 8,24,34,128.07 (March 31, 2022 INR 6,44,20,764.07) is Secured against mortgage of land and building and Plant & Machinery at Bommasandra industrial area Unit-1, Bengaluru and hypothetication of inventoties, book debts and other current assets.

Note 7 - Trade Payables

a. Total outstanding dues of micro enterprises and small enterprises	-	-
b. Total outstanding dues of creditors other than micro enterprises and small	10,87,61,580.45	9,34,94,013.42
	10,87,61,580.45	**9,34,94,013.42**

FY 2022-23				
Outstanding for following periods from due date of payment	**Particulars**			
	(i) MSME	**(ii) Others**	**(iii) Disputed - MSME**	**(iv) Disputed - Others**
< 1 Year	-	10,85,32,641.45	-	-
1 Year - 2 Year	-	1,00,319.00	-	-
2 Year - 3 Year	-	1,28,620.0	-	-
> 3 Year	-	-	-	-
Total	**-**	**10,87,61,580.45**	**-**	**-**

P.K. RUNGTA & CO. CHARTERED ACCOUNTANTS

For Vinir Engineering Pvt. Ltd
Director

For Vinir Engineering Pvt. Ltd
Director

Notes forming part of financial statements for the year ended March 31, 2023

FY 2021-22				
Outstanding for following periods from due date of payment	Particulars			
	(i) MSME	(ii) Others	(iii) Disputed - MSME	(iv) Disputed - Others
< 1 Year	-	7,50,96,426.98	-	-
1 Year - 2 Year	-	65,81,114.00	-	-
2 Year - 3 Year	-	1,18,16,472.44	-	-
> 3 Year	-	-	-	-
Total	**-**	**9,34,94,013.42**	**-**	**-**

Note 8 - Other Current Liabilities

a. Advance from customers	88,21,190.14	1,04,31,082.12
b. Statutory Dues	57,75,678.00	1,33,83,385.22
c. Outstanding Liabilities	2,00,87,532.04	1,52,11,259.59
	3,46,84,400.18	**3,90,25,726.93**

Note 9 - Short Term Provisions

Provision for Taxation		
Provision for Income tax less payments	2,24,61,398.41	1,72,68,078.13
	2,24,61,398.41	**1,72,68,078.13**

Note 10 - Property, plant and equipment

Property, plant and equipment - Net Block	48,44,92,179.73	39,49,41,133.20
	48,44,92,179.73	**39,49,41,133.20**

Note 11 - Long Term Investments

A. Investment In Partnership Firm

Vishnu Forge (Hosur)		
As Per Last Account	90,01,922.22	52,86,334.41
Introduced During the Year	-	-
	90,01,922.22	52,86,334.41
Add : Share of Profit for the year	36,55,988.24	37,15,587.81
	1,26,57,910.46	90,01,922.22

B. Investment in Mutual Funds

a. Aditya Birla Sun Life Small cap Fund	40,00,000.00	-
b. ARWL - EBL - Magnifier 29	50,00,000.00	-
c. ARWL - Nifty Accelerator - 807	1,00,00,000.00	-
d. ARWL - Nifty Accelerator - 832	1,00,00,000.00	-
e. ARWL - Nifty Magnified 653	1,00,00,000.00	-
f. ARWL - Nifty Magnifier 656	1,00,00,000.00	-
g. ARWL - Nifty Magnifier 661	1,00,00,000.00	-
h. ARWL - Nifty Magnifier 668	1,00,00,000.00	-
i. Canara Robeco Flexi Cap Fund	64,00,000.00	-
j. DSP Equity Opportunities Fund	64,00,000.00	-
k. DSP Mid Cap Fund	96,00,000.00	-
l. Franklin India Bluechip Fund	96,00,000.00	-
m. Franklin India Liquid Fund	1,00,00,000.00	-
n. HDFC Arbitrage Fund	50,00,000.00	-
o. HDFC Flexi Cap Fund	64,00,000.00	-
p ICICI Prudential Equity-Arbitrage Fund	1,00,00,000.00	-
q. ICICI Prudential Focused Equity Fund	80,00,000.00	-
r. Invesco India Multicap Fund	56,00,000.00	-
s. Kotak Emerging Equity Fund	80,00,000.00	-

P.K. RAO & CO. CHARTERED ACCOUNTANTS FRN : 003365S No. 202/209 1st Main, 15th Cross HSR Layout, Sector 6 Bengaluru - 560 102.

For Vinir Engineering Pvt. Ltd
Director

For Vinir Engineering Pvt. Ltd
Director

Notes forming part of financial statements for the year ended March 31, 2023

t. SBI Contra Fund	40,00,000.00	-
u. SBI CPSE Bond Plus SDL September 2026	2,00,00,000.00	-
v. SBI Dividend Yield	50,00,000.00	-
w. SBI Focused Equity Fund	1,20,00,000.00	-
	20,76,57,910.46	**90,01,922.22**

Note 12 - Other Non-Current Assets

Security Deposits Unsecured, considered good	1,55,40,889.00	1,57,20,965.86
	1,55,40,889.00	**1,57,20,965.86**

Note 13 - Short Term Investments

SBI Magnum Ultra Short Duration Fund	1,00,00,000.00	-
	1,00,00,000.00	**-**

Note 14 - Inventories

a. Raw Materials	13,04,58,317.58	11,78,69,221.41
b. Fuel and Diesel	9,65,078.68	17,15,084.00
c. Stores and Consumable	2,94,445.18	5,50,968.00
d. Work-in-progress	23,71,197.00	23,95,035.00
e. Scrap	52,38,434.00	40,50,696.98
	13,93,27,472.44	**12,65,81,005.39**

Note 15 - Trade Receivables

a. Debts outstanding for a period exceeding six months Unsecured, considered good	5,59,64,630.40	3,72,27,161.65
b. Debts outstanding for a period less than six months Unsecured, considered good	31,04,20,306.39	29,21,14,352.48
	36,63,84,936.79	**32,93,41,514.13**

FY 2022-23				
	Particulars			
Outstanding for following periods from due date of payment	(i) Undisputed Trade receivables - considered good	(ii) Undisputed Trade receivables - considered doubtful	(iii) Disputed Trade receivables - considered good	(iv) Disputed Trade receivables - considered doubtful
< 6 Months	31,04,20,306.39	-	-	-
6 Months -1 Year	1,19,64,717.00	-	-	-
1 Year - 2 Year	4,21,46,226.44	-	-	-
2 Year - 3 Year	10,29,451.46	-	-	-
> 3 Year	8,24,235.50	-	-	-
Total	**36,63,84,936.79**	**-**	**-**	**-**

FY 2021-22				
	Particulars			
Outstanding for following periods from due date of payment	(i) Undisputed Trade receivables - considered good	(ii) Undisputed Trade receivables - considered doubtful	(iii) Disputed Trade receivables - considered good	(iv) Disputed Trade receivables - considered doubtful
< 6 Months	30,33,85,512.97	-	-	-
6 Months -1 Year	2,26,30,245.52	-	-	-
1 Year - 2 Year	14,42,279.95	-	-	-
2 Year - 3 Year	18,83,475.69	-	-	-
> 3 Year	-	-	-	-
Total	**32,93,41,514.13**	**-**	**-**	**-**

CHARTERED ACCOUNTANTS
FRN : 003453S
1st Main, 15th Cross
HSR Layout, Sector 6
Bengaluru - 560 102.

For Vinir Engineering Pvt. Ltd
Director

For Vinir Engineering Pvt. Ltd
Director

Notes forming part of financial statements for the year ended March 31, 2023

Note 16 - Cash and cash equivalents

a. Cash in Hand	2,52,828.23	8,72,929.23
b. Balance with Schedule Banks		
In current accounts	5,04,645.14	5,850.50
c. Fixed deposits with accrued interest		
Bank deposits of original maturity period less than 3 months	-	-
Bank deposits of original maturity period more than 3 months but less than 12 months	4,28,47,241.00	12,58,32,306.00
	4,36,04,714.37	**12,67,11,085.73**

Note 17 - Short-term loans and advances

Loans and Advances	9,90,99,240.54	4,75,97,884.50
Unsecured, considered good		
(Advances recoverable in cash or kind or value to be received or adjusted)		
	9,90,99,240.54	**4,75,97,884.50**

Note 18 - Revenue from operations (Gross)

Sale of Products		
Manufactured goods	2,30,40,83,673.09	1,62,25,95,884.60
Less: Sales returns	3,23,97,721.04	9,08,99,151.15
Total- (a)	**2,27,16,85,952.05**	**1,53,16,96,733.45**
Sale of Services		
Die Development Charges	34,96,920.00	39,97,044.59
Processing Charges received	-	5,72,175.00
Job Work Charges received	-	3,66,497.00
Total- (b)	**34,96,920.00**	**49,35,716.59**
Grand Total (a + b)	**2,27,51,82,872.05**	**1,53,66,32,450.04**

Note 19 - Other Income

a. Interest Income	28,23,271.65	12,94,785.00
b. Foreign Exchange Fluctuation (Net)	1,28,49,071.94	55,94,334.22
c. MEIS Duty Credit Scrip	4,81,273.00	33,80,408.00
d. Share of Profit from Partnership firm	36,55,988.24	37,15,587.81
e. Advance Forfieted/ Sundry Balance Wtritten off	15,398.00	9,82,000.00
	1,98,25,002.83	**1,49,67,115.03**

Note 20 - Cost of Materials Consumed

a. **Raw Material Consumed**		
Opening Stock	11,78,69,221.41	13,05,85,659.84
Add :- Purchases during the year	1,20,34,84,964.63	78,70,36,139.37
	1,32,13,54,186.04	91,76,21,799.21
Less:- Discount Received	29,25,892.92	15,43,714.26
Less:- Closing Stock	13,04,58,317.58	11,78,69,221.41
Total - a	**1,18,79,69,975.54**	**79,82,08,863.54**
b. **Packing Materials, Stores & Consumables Consumed**		
Opening Stock	5,50,968.00	8,80,807.00
Add :- Purchases during the year	9,77,76,433.53	5,71,56,051.49
	9,83,27,401.53	5,80,36,858.49
Less:- Closing Stock	2,94,445.18	5,50,968.00
Total - b	**9,80,32,956.35**	**5,74,85,890.49**
TOTAL COST OF MATERIALS CONSUMED (a+b)	**1,28,60,02,931.89**	**85,56,94,754.03**

P.K. DUNGTA & CO. CHARTERED ACCOUNTANTS FRN: 003083S No. 026569 1st Main, 15th Cross HSR Layout, Sector 6 Bangalore - 560 102.

For Vinir Engineering Pvt. Ltd
Director

For Vinir Engineering Pvt. Ltd
Director

Notes forming part of financial statements for the year ended March 31, 2023

Imported and Indigenous Raw Materials Consumed:				
Imported	30,23,30,007.09	22,16,36,986.33	25.45%	27.77%
Indigenous	88,56,39,968.45	57,65,71,877.21	74.55%	72.23%
Imported and Indigenous Stores and Packing Materials consumed				
Imported	NIL	NIL	-	-
Indigenous	9,80,32,956.35	5,74,85,890.49	100%	100%

Note 21 - Changes in Inventories of Finished goods, Work-in-progress and Stock-in-trade		
Opening Stock		
Work in Process	23,95,035.00	24,98,123.00
Scrap	40,50,696.98	10,73,475.00
	64,45,731.98	35,71,598.00
Closing Stock		
Work in Process	23,71,197.00	23,95,035.00
Scrap	52,38,434.00	40,50,696.98
	76,09,631.00	64,45,731.98
	-11,63,899.02	**-28,74,133.98**
Note 22 - Manufacturing and Operating Costs		
a. Power and fuel	31,48,16,310.69	24,50,30,433.85
b. Job work Charges	3,81,08,405.18	4,53,30,578.44
c. Contract Labour Chrages	7,16,55,839.33	5,16,90,247.32
d. Repair to Machinery	67,53,538.97	45,08,602.00
e. Building Maintenance	24,01,767.75	5,79,896.00
	43,37,35,861.92	**34,71,39,757.61**
Note 23 - Employees benefits expenses		
a. Salaries, Wages, Bonus etc	6,05,13,650.00	5,02,26,231.00
b. Contributions to provident and other funds	33,92,848.00	26,93,938.00
c. Staff welfare expenses	59,06,913.62	32,75,886.65
	6,98,13,411.62	**5,61,96,055.65**
Note 24 - Finance Costs		
a. Interest Expenses	22,64,515.00	10,28,040.46
b. Bank Charges	17,82,239.35	9,74,594.56
	40,46,754.35	**20,02,635.02**
Note 25 - Depreciation		
Depreciation	4,57,87,769.95	2,50,74,339.96
	4,57,87,769.95	**2,50,74,339.96**
Note 26 - Other Expenses		
a. Auditor's Remuneration: Audit fee	9,10,000.00	7,10,000.00
b. Auditor's Remuneration: For Other Services	1,36,390.00	65,000.00
c. Bad Debts	20,24,169.67	2,25,221.44
d. Directors Remuneration	1,01,25,000.00	72,00,000.00
e. Insurance Charges	19,19,045.00	15,86,057.39
f. Miscellaneous Expenses	75,86,860.81	41,86,120.57
g. Postage, Telegrams, Telephone & Internet Charges	6,16,654.01	6,90,994.14

P.K. DUNGA & CO. CHARTERED ACCOUNTANTS FR No.537491 FRN : 003483S No. 503/509 1st Main, 15th Cross HSR Layout, Sector 6 Bengaluru - 560 102.

For Vinir Engineering Pvt. Ltd
Director

For Vinir Engineering Pvt. Ltd
Director

Notes forming part of financial statements for the year ended March 31, 2023

h. Printing & Stationery	10,55,141.50	9,94,521.45
i. Professional & Consultation Charges	94,20,892.17	80,88,921.16
j. Rates & Taxes	68,42,090.24	43,10,182.67
k. Rent Paid	72,00,000.00	72,16,500.00
l. Rebates & Discounts	1,09,54,318.88	45,47,498.55
m. Sales Promotion expenses	6,25,457.46	10,41,567.26
n. Security Charges	41,22,329.00	39,33,803.07
o. Testing Charges	22,67,433.80	19,84,419.11
p. Travelling & Conveyance Exps.	94,65,790.35	42,82,997.85
q. CSR Expenses	13,09,000.00	17,66,500.00
r. Shipping Charges outward	18,110.00	49,549.00
s. Transportation charges paid	17,50,519.00	37,22,868.00
t. Vehicle Maintenance	5,19,656.60	4,09,768.38
u. Water Charges	5,66,400.00	1,70,500.00
v. Loss on Sale of Assets	2,59,954.07	-
x. Loss on Assets Discarded	93,397.00	-
	7,97,88,609.56	**5,71,82,990.04**

Note 27 - Basic earnings per share has been calculated by dividing profit for the year attribute to equity

Shareholders by the weighted average number of equity shares outstanding during the year. The company has not issued any potential equity shares and accordingly the basic and diluted earnings per share are same and the same is computed below:

Particulars	31.03.2023	31.03.2022
Profit after Tax	27,95,79,385	15,61,98,018
Weighted Average No of Shares Outstanding at year end (Basic)	1,72,34,115	1,72,34,115
Weighted Average No of Shares Outstanding at year end (Diluted)	1,72,34,115	1,72,34,115
Earnings per share		
Basic (in Rs. Per share)	16.22	9.06
Diluted (in Rs. Per share)	16.22	9.06

P.K. RUNGTA & CO. CHARTERED ACCOUNTANTS

For Vinir Engineering Pvt. Ltd
Director

For Vinir Engineering Pvt. Ltd
Director

Notes forming part of financial statements for the year ended March 31, 2023

Note 28 - Related party disclosures

1. Particulars of the Partnership firm, in which the Company is Partner :

Name of the Firm : Vishnu Forge (Hosur)

(a) Name of the Partners	Profit / (Loss) Sharing Ratio
Vinir Engineering Pvt Ltd	70%
Naresh Chandra Gupta	10%
Nitesh Gupta	10%
Ritesh Gupta	10%

(b) Transactions carried out with Partner of the Firm referred in 1 above, in ordinary course of Business

	31.03.2023	31.03.2022
Rent paid	72,00,000.00	72,00,000.00
Expenses Incurred on behalf of Firm	11,592.00	24,14,520.00

2. Particulars of the Private Limted Company, in which the the Director is Common :

Name of the Company : Metalkarma Engineering Technologies Pvt Ltd
Metalkarma Construction Pvt Ltd

Name of the Director : A. Naresh Chandra Gupta
B. Ritesh Gupta

3. Transactions carried out with the Company referred in 2 above, in ordinary course of Business

	31.03.2023	31.03.2022
Transaction carried out with Metalkarma Engineering Technologies Pvt Ltd		
Sales	4,77,96,798.00	3,65,46,060.60
Purchase	19,59,950.00	7,71,610.00

4. Relationships :

a. Key Management Personnel: Directors

Naresh Chandra Gupta
Nitesh Gupta
Ritesh Gupta

b. Relatives of Key Management Personnel & their enterprises.

Tina Gupta
Veena Gupta
Kabambari Agarwal
Starttopia Hub International

Note : Related party relationship is as identified by the Company and relied upon by the Auditors

5. Transactions carried out with related parties referred in 4 above, in ordinary course of Business

Nature of Transactions	Related Parties			
	Key Management Personnel		Relatives of Key Management Personnel	
	31.03.2023	31.03.2022	31.03.2023	31.03.2022
i) Loan Repayment				
Nitesh Gupta	-	95,87,471.33	-	-
ii) Loan Received				
Nitesh Gupta	-	17,17,041.86	-	-

R. RUBY & CO. CHARTERED ACCOUNTANTS FRN: 001403S No. 029508 1st Main, 15th Cross MCR Layout, Sector 6 Bengaluru - 560 102

For Vinir Engineering Pvt. Ltd
Director

For Vinir Engineering Pvt. Ltd
Director

Notes forming part of financial statements for the year ended March 31, 2023

vi) Expenses Paid				
Remuneration Paid				
Nitesh Gupta	1,01,25,000.00	72,00,000.00	-	-
vii) Balance outstanding - Debit / (Credit)				
Nitesh Gupta	-2,05,396.04	-31,012.78	-	-
Vishnu Forge (Hosur)- Investment	-	-	1,26,57,910.46	90,01,922.22
Vishnu Forge (Hosur)- Others	-	-	-2,77,21,369.00	-2,16,43,912.00
Metalkarma Engineering Technologies Pvt Ltd			9,67,09,760.63	5,68,84,296.77

Note 29 - Contigent liabilities and commitments (to the extent not provided for)

(i) Contigent Liabilities	**31.03.2023**	**31.03.2022**
a. Bank Guarantee (amount outstanding at close of the year)	3,38,90,357.72	1,83,93,396.00
b. Letter of Credit	Nil	Nil
Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances)	Nil	Nil
c. Case pending before Karnataka High Court challanging the judgement of City Civil Court Bengaluru judgement dated 11.11.2020	6,01,32,918.00	6,01,32,918.00

Note 30 - There are no amounts due to be remitted to Investors Education and Protection Fund as at the year end

Note 31 - The Company has identified that there is no material impairment of assets and as such no provision is required as per accounting standard 28 issued by the Institute of Chartered Accountants of India.

Note 32 - MSMED Disclosure

The Ministry of Micro, Small and Medium Enterprises has issued an office memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum. Accordingly, the disclosure in respect of the amounts payable to such enterprises as at 31 March 2023 has been made in the financials statements based on information received and available with the Company. Further in view of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material. The Company has not received any claim for interest from any supplier.

Particulars	**For the year ended 31 March 2023**	**For the year ended 31 March 2022**
The amounts remaining unpaid to micro and small suppliers as at the end of the year;		
- Principal	-	-
- Interest	-	-
The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each	-	-
The amounts of the payments made to micro and small suppliers beyond the appointed day during each accounting year.	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006.	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year ; and	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise.	-	-

For Vinir Engineering Pvt. Ltd
Director

For Vinir Engineering Pvt. Ltd
Director

Notes forming part of financial statements for the year ended March 31, 2023

Note 33 - CSR Investment

Total of previous shortfall		9,35,918.00	-
Amount required to be spent by the company during the year		27,97,412.00	26,23,418.00
	Total	37,33,330.00	26,23,418.00
Less: Amount of expenditure incurred		13,09,000.00	16,87,500.00
Short fall at the end of the year		**24,24,330.00**	**9,35,918.00**
Nature of CSR activities		Social & Welfare	Social & Welfare

Note 34 - Financial ratios - As per Annexure

	As at 31 March 2023	As at 31 March 2022
Note 35 - Value of imports calculated on C.I.F. basis in respect of		
Raw Materials	30,23,30,007.09	22,16,36,986.33
Note 36 - Expenditure in Foreign Currency		
Imports of Raw Materials	26,52,15,998.09	21,59,06,024.00
Foreign Travel, Subscription etc.	35,36,726.87	2,69,265.00
Capital Goods	9,33,60,102.70	8,52,05,706.00
Professional fees	10,78,359.39	5,72,012.00
Repairs & Maintenance	56,89,800.17	-
Advance for Fixed Assets	6,55,18,224.55	94,14,660.00
Advance for Raw Materilas	48,79,590.01	7,73,186.00
Note 37 - Earnings in Foreign Currency		
Exports	21,69,43,441.90	12,81,51,652.65

Note 38 - The Company have not traded or invested in crypto currencies during the year.

Note 39 - Previous period figures have been regrouped/reclassified wherever necessary to conform to the current year's presentation.

As per our report of even date attached.

For P.K.Rungta & Co.
Chartered Accountants

CA. Taran Kumar Rungta
Partner
Membership no: 537491
Place: Bengaluru
Date: 16.06.2023

For and on Behalf of Board of Directors of
M/s. Vinir Engineering Private Limited
CIN No. U74210KA1983PTC005477

Nitesh Gupta
Managing Director
DIN: 00532501
Place: Bengaluru
Date: 16.06.2023

N C Gupta
Director
DIN: 00532105
Place: Bengaluru
Date: 16.06.2023

Pramod Amin
Company Secretary
Mem No: 68392
Place: Bengaluru
Date: 16.06.2023

M/S. VINIR ENGINEERING PRIVATE LIMITED
Bengaluru

NOTE - 10 ON FIXED ASSETS AS ON 31.03.2023

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	AS ON 01.04.2022	ADDITIONS	SALES/DISCARD	AS ON 31.03.2023	AS ON 01.04.2022	FOR THE YEAR	WITH-DRAWN	TOTAL AS ON 31.03.2023	AS ON 31.03.2023	AS ON 31.03.2022
Freehold Land	93,50,413.00	-	-	93,50,413.00	-	-	-	-	93,50,413.00	93,50,413.00
Buildings	9,34,53,011.60	-	-	9,34,53,011.60	2,31,65,168.35	29,98,289.66	-	2,61,63,458.01	6,72,89,553.59	7,02,87,843.25
Machinery & Equipments	54,56,87,972.72	12,96,01,860.76	-	67,52,89,833.48	25,95,25,778.46	3,83,25,929.28	-	29,78,51,707.74	37,74,38,125.74	28,61,62,194.26
Electrical Installation	2,34,25,260.28	4,12,000.00	-	2,38,37,260.28	74,75,767.21	18,78,748.58	-	93,54,515.79	1,44,82,744.49	1,59,49,493.07
Motor Car	1,48,08,049.82	46,47,688.00	44,92,142.82	1,49,63,595.00	84,40,022.55	10,17,628.00	36,40,290.75	58,17,359.80	91,46,235.20	63,68,027.27
Furniture & Fixtures	54,91,586.32	1,10,000.00	-	56,01,586.32	32,50,428.12	2,68,066.61	-	35,18,494.73	20,83,091.59	22,41,158.20
Office Equipments	28,44,028.12	6,49,487.79	-	34,93,515.91	23,77,798.63	1,60,652.64	-	25,38,451.27	9,55,064.64	4,66,229.49
Lab Equipments	90,90,361.41	-	-	90,90,361.41	70,32,744.22	3,33,607.78	-	73,66,352.00	17,24,009.41	20,57,617.19
Sewage Tratement Plant	15,48,636.00	-	-	15,48,636.00	13,68,589.83	76,484.30		14,45,074.13	1,03,561.87	1,80,046.17
Computer	1,19,93,381.86	7,69,632.00	-	1,27,63,013.86	1,08,70,125.56	4,12,500.60		1,12,82,626.16	14,80,387.70	11,23,256.30
TOTAL TANGIBLE ASSET	**71,76,92,701.13**	**13,61,90,668.55**	**44,92,142.82**	**84,93,91,226.86**	**32,35,06,422.93**	**4,54,71,907.45**	**36,40,290.75**	**36,53,38,039.63**	**48,40,53,187.23**	**39,41,86,278.20**
Intangible Asset										
Software	12,32,350.00	-	-	12,32,350.00	4,77,495.00	3,15,862.50	-	7,93,357.50	4,38,992.50	7,54,855.00
GRAND TOTAL	**71,89,25,051.13**	**13,61,90,668.55**	**44,92,142.82**	**85,06,23,576.86**	**32,39,83,917.93**	**4,57,87,769.95**	**36,40,290.75**	**36,61,31,397.13**	**48,44,92,179.73**	**39,49,41,133.20**
PREVIOUS YEAR	**60,09,17,515.16**	**13,97,27,480.97**	**2,17,19,945.00**	**71,89,25,051.13**	**29,89,09,577.96**	**2,50,74,339.96**	**-**	**32,39,83,917.92**	**39,49,41,133.21**	**30,20,07,937.20**

For Vinir Engineering Pvt. Ltd

Director

For Vinir Engineering Pvt. Ltd

Director

P.K. RUNGTA & CO. CHARTERED ACCOUNTANTS
M No.207106
FRN : 006803S
No. 296/569
1st Main, 15th Cross
NSR Layout, Sector 6
Bengaluru - 560 102.

M/S. VINIR ENGINEEING PRIVATE LIMITED
BENGALURU

GROUPING SHEET OF BALANCE SHEET AS AT 31.03.2023

LIST OF SUNDRY CREDITORS

FOR CAPITAL GOODS:	
AVS Ready Mix Concrete Products Pvt Ltd	1,24,600.00
Sri Venkateshwara Enterprises	62,500.00
FOR RAW MATERIALS:	
Azzaron Overseas	13,99,484.00
Jailaxmi Casting & Alloys Pvt Ltd	3,61,43,774.00
Margo Metal Industries	48,528.00
Bansal Alloys & Metals Pvt Ltd	1,40,86,666.00
JSW Steel Limited	15,85,901.64
FOR CONSUMABLES	
AM Trading Company	2,97,360.00
Anantha Tooltech	2,18,595.00
Apex Industrial Solutions	2,950.00
Carver Engineering Pvt Ltd	1,60,692.00
Classic Bearings	10,749.00
Conmak Sales	1,26,555.00
Ctrl-E Technologies Private Limited	1,61,094.00
Designo	3,94,576.00
Eften Welding Alloys Private Limited	2,25,144.00
Esha Indane Gas Agency - Mathigiri	8,774.00
Express Service Station	2,90,545.00
Farmax Technologies Pvt Ltd	14,927.00
Farmex Services	10,961.00
Frontline Hydraulics	8,673.00
GAIL Gas Limited	29,38,859.00
GMK Industries	15,952.00
Hindustan Hydraulics & Pneumatics	1,471.00
Hosur Industrial Gases	55,455.00
India Hydraulic Equipment Services	6,372.00
J.A. Engineering Works	3,304.00
Jain Steel Corporation	2,000.00
Korutech India Pvt Ltd	1,02,249.00
Kwality Paints	7,363.00
Laxmi Industrial Bearing & Lifting Tackle	10,474.00
Likisha Industries	1,792.00
M K Morse Company India Pvt Ltd	57,407.00
Maan Service And Maintenance Works	1,31,570.00
Mahadev Electrical Electronics & Hardwares	5,051.00
Matha Industrial Gases	1,475.00
Max to Max	31,657.00
National Tools & Hardware	1,19,857.00

P.K. RAMAIAH & CO. CHARTERED ACCOUNTANTS

For Vinir Engineering Pvt. Ltd

Director

For Vinir Engineering Pvt. Ltd

Director

M/S. VINIR ENGINEERING PRIVATE LIMITED
BENGALURU

Nihaal Enterprises	53,100.00
Nylo Grip Belting Company	3,186.00
Omtec Industrial Solutions	5,10,833.00
PAC Systems And Solutions	1,06,342.00
Peenya Industrial Gases Pvt Ltd	11,940.00
Power Team	27,907.00
Preci Cut Tooling	5,428.00
Prima Systec	3,54,000.00
Prime Welding & Cutting Products	13,983.00
R.K.Instruments	25,842.00
SB ENTERPRISES	55,637.00
SB Enterprises - Singasandra	55,637.00
SBP Enterprises	3,510.00
Shakti Agro Industries	7,670.00
Shree Associates	3,092.00
Shree Vinayaka Packaging	15,152.00
Shyam Trading Corporation	11,942.00
Sri Sanjanaa Enterprises	2,89,287.00
Sri Vigneshwara Enterprises	44,917.00
Tarun Industrial Suppliers	7,328.00
The Prince Chemical Co.	1,263.00
TPL Industrial Pvt Ltd ,	3,098.00
Trucut Tools (I) Pvt Ltd	5,96,438.00
Trupthi Enterprises	7,000.00
United IQ India Pvt Ltd.	11,328.00
Vishal Electric Zone	12,555.00
VMH Thermal Tech Engineering Pvt Ltd	3,481.00

FOR EXPENSES

3 Technology	4,651.00
A V C Associates	13,500.00
Advance - Baskar S	5,359.00
Advance - Narasimha Kerur	12,278.00
Advance - Rajesh Ambalal Solanki	5,000.00
Advance - S Danial Suresh Kumar	1,293.00
Advance - S.Prabakaran	1,040.00
Advance - Sekardeva M	5,252.00
Advance - Tanveer S A	3,453.00
ALS Testing Services India Pvt Ltd	4,726.00
Amruth Foods & Hospitality Solutions	69,862.00
Anish M	5,400.00
Arrkay Tranship Forwarders Pvt Ltd.	31,79,029.00
Asian CNC Solutions	42,525.00

P.K. RUNGTA & CO. CHARTERED ACCOUNTANTS

For Vinir Engineering Pvt. Ltd
Director

For Vinir Engineering Pvt. Ltd
Director

M/S. VINIR ENGINEERING PRIVATE LIMITED
BENGALURU

Atlantglobal India (INC)	3,811.00
ATV Legal	18,175.00
Axis Tooling Solutions	91,896.00
Best Industrial Products	2,262.00
Bherunath Electrical Industrial Suppliers	47,200.00
Brancs India Tools Pvt Ltd	30,705.00
C/Mos Processors	32,400.00
Codissia Intec Technology Centre-Subcon 2023	60,030.00
Cosco (India) Shipping Pvt Ltd	47,982.24
Crane Engineers (Bengaluru)	4,30,000.00
Daksha Detective & Security Services	1,49,940.00
Dhanaprakash Industrial Corporation	5,67,469.00
Dharmendra Gurooj Lal	1,17,084.00
Eat and Treat Bake Point	31,094.00
Eau Designs	10,704.00
Eavei Tools	3,186.00
Enviro Test House	26,298.00
Gnat Technolgies Pvt Ltd	10,800.00
Golden Dreams	10,915.00
Hapag-Lloyd India Pvt Ltd	1,78,348.00
Herald WLS Private Limited	5,11,560.00
Indian Fire Engineering	8,283.00
Indigo Copier Services	15,676.00
Jailaxmi Motors	2,900.00
Jeffin Catering Services	1,16,642.00
K.C. Basavana Gowda	54,871.00
Karthikeyan S	45,000.00
Kavery Hardware	4,165.00
Kavya Fuels	51,122.00
KRM Catering Service	49,392.00
Kurinji Pest Control Services	6,960.00
Maersk A/S	16,911.00
Magmatic Ndt Systems	50,740.00
Matrix Inspection & Engineering Services Pvt Ltd	37,365.00
Microlab	26,027.00
Moonland Logistics	17,29,495.00
Moorthi Instruments	3,996.00
MSC Mediterranean Shipping Company S.A	3,80,038.29
N.S. Crane Service	5,41,400.00
Nitco Logistics Pvt Ltd	17,430.00

P.K. RUNGTA & CO. CHARTERED ACCOUNTANTS

For Vinir Engineering Pvt. Ltd

Director

For Vinir Engineering Pvt. Ltd

Director

M/S. VINIR ENGINEERING PRIVATE LIMITED
BENGALURU

Ontime Office Solutions	708.00
Orient Overseas Container Line Ltd	11,431.80
P K Rungta & Co	4,320.00
Pallakki NDT Excellence Center Pvt Ltd	24,373.00
PCC Logistics Pvt Ltd	38,955.00
Perfect Weighing Solutions	1,062.00
PMS Engineers	3,953.00
Pragathi Logistics Service Pvt Ltd	17,995.00
Precise Testing and Calibration Centre	2,006.00
Ramamurthy Transport	3,920.00
Ramesh Anjaneyulu M	4,500.00
Replikka	4,818.00
RKR Security Services	76,438.00
S Divya Ashwini (MBBS)	4,500.00
S S Yoga Academy	2,700.00
S.B.P Water Supply	50,400.00
S.S.R Transport	45,971.00
Sastha Scientific Agencies	22,721.00
Sathyanarayana K M	97,600.00
Scientific Pest Controls Service	2,478.00
Seenu Transports Pvt Ltd	7,521.00
Sharon Enterprises	2,59,975.00
Shree Ramanath Enterprises	5,475.00
Shree Throwpathi Transport	70,726.00
Shukla Engineering Consultancy	23,364.00
Sivan Tea Stall	40,670.00
Skytec Solutions	1,55,018.00
Sree Manjunatha Transport	1,40,000.00
Sri Annapoorneswari Catering Services	59,328.00
Sri Chowdeswari Transport	1,53,615.00
Sri Krishna Piping Tech	93,944.00
Sri Maruthi Printers	10,528.00
Sri Murugan Rewinding & Electricals	2,589.00
Sri Raghavedra Material Testing Services	3,240.00
Sri Ramajayam Engineering Works	43,622.00
Sri Sai Durga Roadlines	10,89,198.00
Sri Sai Sagar	76,848.00
Sri Venkatachalapathy Transport	43,120.00
Sriram Safety And Quality Management Services	15,982.00
SRL Limited	33,930.00
Suja Rubber & Pu Product	2,242.00
Supertech Scientific &Metallurgical Service	17,910.00
Syed Sultan	15,680.00

P.K. RUNGTA & CO. CHARTERED ACCOUNTANTS

For Vinir Engineering Pvt. Ltd

Director

For Vinir Engineering Pvt. Ltd

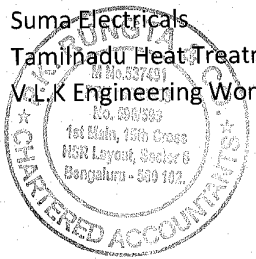
Director

M/S. VINIR ENGINEERING PRIVATE LIMITED
BENGALURU

TCI Freight	5,750.00
Vasantham Snacks	43,764.00
Vishnu Forge - Hosur	3,05,97,389.00
Y.D.S. Tent House & Lightings	3,400.00
Yang Ming Line(India) Pvt. Ltd.	90,000.00
Yugesh Supermarket	3,759.00
Zim Integrated Shipping Services Limited(I) Pvt Ltd	7,965.00
ZVC India Private Limited	3,068.00

FOR LABOUR

A S T Industries	19,800.00
Aactive Digital Solutions	4,481.48
Ambal Engineers	58,000.00
Ambars Heat Treatment	5,43,646.00
Anand	4,825.00
Apple Tech	25,78,793.00
Arjun Abdagire	1,11,250.00
Dayashankar Yadav	1,52,658.00
Elca Quality Systems & Calibrations Pvt Ltd	3,888.00
Falcon (Ind) Security Service	1,17,600.00
Gmmco Limited	29,675.00
Kusuma Industries	2,750.00
M R V Enterprises	20,000.00
M.M.Refractories	11,741.00
Modern Cranes And Equipments	3,480.00
Moharir Sahani	1,95,412.00
New Classic Motor And Electrical Work	36,724.00
P R Industries	1,01,398.00
P.G.Industries	5,764.00
P.G.Industries And Machinery	16,565.00
Precise Testing and Calibration Centre	2,049.00
R K Industries	98,010.00
Rajman industrial Corporation	53,881.00
Ram Payare Maurya	1,73,610.00
S T Engineering Works	18,721.00
S.V.Electricals	23,478.00
Sai Suriya Engineering	45,923.00
Shivpujan Kumar Sharma	22,850.00
Shree Rajeswary Engineering Works	43,200.00
Shree Ramanath Enterprises	32,579.00
Shuresh Crane Service	87,870.00
Solid Engineering & Tool Tech	13,920.00
Suma Electricals	2,22,900.00
Tamilnadu Heat Treatment and Fettling Service Pvt	29,040.00
V.L.K Engineering Works	75,398.00



For Vinir Engineering Pvt. Ltd

Director

For Vinir Engineering Pvt. Ltd

Director

M/S. VINIR ENGINEERING PRIVATE LIMITED
BENGALURU

Vedantha Industries	68,458.00
Vindhyachal Maurya	1,73,610.00
VKS Enterprises	6,270.00
	10,87,61,580.45

LIST OF ADVANCE AGAINST SALES

Aswan International Engineering Co. L. L. C.	8,90,269.17
Bharath Earth Movers Limited Mysore	6,02,545.00
Cactus Wellhead LLC	5,84,521.40
Ghatge Patil Industries Ltd	7,03,915.00
Grayloc Products Canada Ltd	27,17,758.00
IBCC Industries INC	10,35,189.14
JVB Hydraulics Cylinders Pvt Ltd	1,93,400.00
Koso India Private Limited	12,01,673.43
Uni Klinger Limited	8,91,919.00
	88,21,190.14

LIST OF STATUTORY LIABILITIES

GST Payable	42,63,672.00
ESIC Payable	76,531.00
PF Payable	5,49,182.00
Professional Tax Payable	1,55,653.00
TDS Payable	7,30,640.00
	57,75,678.00

LIST OF OUTSTANDING LIABILITIES

Audit Fees Payable	6,30,000.00
Contract Labour Charges Payable	48,58,473.00
Power Charges Payable	75,71,267.00
Salaries & Wages Payable	48,14,118.00
Bonus Payable	18,13,000.00
Expenses Payable	1,62,876.00
Telephone Charges Payable	32,402.00
Salary Payable to Nitesh Gupta	2,05,396.04
CSR Expenses to be Spent	-
	2,00,87,532.04

LIST OF SECURITY DEPOSITS

Deposit with GAIL Gas Limited	41,55,000.00
Electricity Deposit	1,10,73,858.00
Telephone Deposit	12,914.00
Telephone Deposit - Mobile	3,000.00
Sales Tax Deposit (Appeal)	1,19,677.00
Deposit GEM Caution Deposit	25,000.00
Deposit - Peenya Industrial Gases	30,000.00
TNEB Meter Caution Deposit	1,20,000.00
Deposit - Cylinder Ganesh Enterprises	1,440.00
	1,55,40,889.00

R. PURUSOTHAM & CO. CHARTERED ACCOUNTANTS

For Vinir Engineering Pvt. Ltd
Director

For Vinir Engineering Pvt. Ltd
Director

M/S. VINIR ENGINEERING PRIVATE LIMITED
BENGALURU

LIST OF BANK BALANCES IN CURRENT ACCOUNTS

State Bank of India A/c. No. 30763678327		5,04,645.14

LIST OF FIXED DEPOSITS WITH BANK

Fixed Deposit with SBI Ac No 40886953739	3,60,00,000.00	
Margin Money Deposit LC A/c. No.30783518664	50,00,000.00	
Interest receivable on Fixed Deposit	18,47,241.00	4,28,47,241.00
		4,33,51,886.14

LIST OF SUNDRY DEBTORS	**Above- 6 month**	**Below- 6 months**
Bharath Earth Movers Limited - H & P	-	40,95,259.00
Deepsea Technologies (India) Private Limited	-	5,000.00
Flowserve India Controls Pvt Ltd	-	6,72,312.00
Galvano Track Solutions (P) Ltd.	1,000.00	9,11,962.00
Grayloc Products, Malaysia	6,63,165.50	-
GTN Engineering India Ltd-Unit-II (Palm)	2,837.00	3,80,77,493.00
Heavy Vehicles Factory, Avadi	-	95,70,736.00
IBCC Industries (India) Private Limited	20,27,690.00	-
IGW India Technologies Private Limited	2,00,124.00	24,24,985.00
India Metal One Steel Plate Processing Pvt Ltd	-	18,29,340.00
Interpump Hydraulics Limited- Hosur	-	43,91,607.00
Kobelco Construction Equipment India Pvt Ltd	2,03,246.00	14,160.00
Metalkarma Engineering Technologies Pvt Ltd	5,02,44,854.14	4,64,64,906.49
Parveen Industries Private Limited , RABALE	-	25,09,559.00
Rabwin Industries Pvt.Ltd	-	2,832.00
S2M	-	2,23,69,374.62
SAC Engine Components Pvt Ltd	-	19,87,304.00
Shri Iyyappa Industries	-	16,29,250.00
Sri Energy Valves Pvt Ltd	4,61,960.12	8,95,17,792.54
Steel And Scrap Pvt Ltd	-	43,124.00
TD Power Systems Limited	-	35,57,435.00
Valveworks India Private Limited	1,48,500.00	34,66,267.52
Abipet Technologies Pvt.Ltd	2,50,403.64	25,55,286.00
Euroflex Transmission (India) Pvt LTD	13,92,000.00	-
JVS Engineers	12,000.00	-
JVS Industries Pvt Ltd	-	3,67,61,009.00
Servicios Industriales Gonzalez S.A. DE C.V.	-	1,23,23,125.22
Shanthi Gears Limited	-	89,73,261.00
Triveni Engineering&Industries Ltd	-	42,89,678.00
Valveworks India Pvt Ltd Unit II	-	96,34,513.00
Canara Hydraulics Pvt Ltd	-	15,12,760.00
Fortis Energy Service	-	3,760.00
RMZ Oilfield Engineering Pvt Ltd	-	3,14,199.00

For Vinir Engineering Pvt. Ltd

Director

For Vinir Engineering Pvt. Ltd

Director

Sirius Engineering Pvt Ltd	76,378.00	-
Sunrise Export International	2,80,472.00	-
Weg Industries (India) Pvt Ltd	-	5,12,016.00
	5,59,64,630.40	**31,04,20,306.39**

LIST OF LOANS & ADVANCES	
Input CGST Credit	5,13,702.11
Input IGST Credit	14,70,572.62
Input SGST Credit	5,13,702.11
TDS on GST	1,34,863.86
SGST Credit Ledger	7,41,656.00
Deposit - IT 1997-98	71,820.00
IT Refund 2003-2004	45,504.66
CGST Cash Account	1,50,902.00
IGST Cash Account	2,00,500.00
SGST Cash Account	1,50,902.00
Interest receivable on EB Deposit	6,840.00
Prepaid Expenses	5,24,889.00
IT Refundable AY 2020-21	24,61,115.00
ADVANCE TO SUPPLIERS	
Liquidity Services UK Ltd - Euro	8,31,380.80
Maynards Europe GMBH Euro	1,30,46,734.72
Refund - Liquidity Services UK Ltd - Euro	1,57,962.35
Refund - Liquidity Services UK Ltd - USD	4,18,612.85
Security Deposit - Maynards EURO	16,80,211.79
Govani Enterprise	7,080.00
Indian Oil Corporation Limited	55,600.28
Priyadarshini Service Station	1,00,000.00
Sekhar Entreprises	264.00
Business Coaching India LLP	15,852.00
Reliance Jio Infocomm Limited	13,515.00
TWS Systems Pvt Ltd	14,008.00
Rashtriya Ispat Nigam Limited	12,27,574.98
SBI Credit Card	1,29,923.00
Vishnu Forge	28,76,020.00
Hindustan Petroleum Corporation Limited	17,53,424.71
Indian Oil Corporation Limited - Furnace Oil	20,39,626.00
Indian Oil Corporation Limited - LPG	18,04,041.00
Numa Cast Iron Pvt Ltd	8,55,317.00
Sekhar Enterprises	552.00
SIPCOT Limited	2,00,085.52
Analytical Spectro Crae	9,440.00
Adithya Electrical	3,06,123.00

P.K. RUNGTA & CO. CHARTERED ACCOUNTANTS

For Vinir Engineering Pvt. Ltd
Director

For Vinir Engineering Pvt. Ltd
Director

M/S. VINIR ENGINEERING PRIVATE LIMITED
BENGALURU

Ansatec		2,06,500.00
Harris Machine Tools INC - USD		77,27,993.70
Liquidity Services UK Limited - USD		26,88,464.80
MEI Rigging & Crating - USD		85,43,850.00
Nagaraj P		25,30,909.00
Nova World International LLC Dba Nova Shipping- USD		1,38,71,306.64
Stone Machinery Movers INC USD		1,93,13,169.50
Yamazaki Mazak India Pvt Ltd		1,53,400.00
Cable Tech		8,590.00
Ismat Industrial Hoses		17,015.00
Kuubera Motion Controls Pvt Ltd		6,00,475.00
RS Power Products		20,532.00
Ryco Automation		81,340.00
Sinewaves Solutions India Pvt Ltd		1,57,955.00
Fanuc India Private Limited		73,241.00
Genuine Cnc & Automation Services Pvt Ltd		7,09,500.00
RK Engineering Works		70,000.00
Toyoda Micromatic Machinery India Private Limited		5,98,748.00
Vijay Roofing Solution		41,418.00
Devi Metal Process		2,620.00
Mov & Go Logistics		86,001.00
Acciaierie Bertoli Safau S.P.A - Euro		6,164.90
Asil Celik		62,97,005.00
JSW Steel Limited		7,47,723.64
Advance - Chennaveerappa		15,000.00
		9,90,99,240.54

PROVISION FOR TAXATION

Provision for Income Tax		9,28,54,545.00
Less : Advance Tax Paid	6,75,00,000.00	
TDS	25,21,576.60	
TCS	3,71,569.99	7,03,93,146.59
		2,24,61,398.41

P.K. RUNGTA & CO. CHARTERED ACCOUNTANTS

For Vinir Engineering Pvt. Ltd
Director

For Vinir Engineering Pvt. Ltd
Director

M/S. VINIR ENGINEERING PRIVATE LIMITED

BENGALURU

GROUPING SHEET OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2023

SALES	
Sales - Interstate	1,24,86,21,498.71
Sales - Local	76,23,26,290.48
Sales - Steel Scraps	7,61,92,442.00
Sales Export	21,69,43,441.90
	2,30,40,83,673.09
Less : Sales Returns	3,23,97,721.04
	2,27,16,85,952.05
INTEREST INCOME	
Interest from FD	24,24,651.65
Interest from Bescom	3,98,620.00
	28,23,271.65
RAW MATERIALS PURCHASED	
Purchase - Steel	87,48,04,287.29
Purchase - Steel -Import	30,23,30,007.09
Transporation Charges Inward	98,62,073.36
Shipping Charges Inward	1,64,88,596.89
	1,20,34,84,964.63
PACKING MATERIAL, STORES & CONSUMABLES PURCHASED	
Purchase - Consumables	5,45,98,232.25
Purchase - Packing Material	53,77,558.67
Purchase - Repair & Maintainanace	3,77,52,408.11
Consumables	35,115.50
Packing Material	13,119.00
	9,77,76,433.53
POWER & FUEL	
Purchase - Furnace Oil/LDO	7,23,97,991.27
Purchase - Gas	14,88,09,142.45
Purchase - Diesel	1,16,58,003.50
Power Charges	8,12,01,168.15
	31,40,66,305.37
Add: Opening Stock	17,15,084.00
	31,57,81,389.37
Less: Closing Stock	9,65,078.68
	31,48,16,310.69
SALARIES, WAGES & BONUS	
Salaries and Wages	5,84,37,650.00
Bonus	20,76,000.00
	6,05,13,650.00
CONTRIBUTION TO PROVIDENT FUND, ESI & OTHER FUND	
Provident Fund Employers Contribution	27,82,470.00
ESI Employer Contribution	5,93,498.00
Labour Welfare Fund	16,880.00
	33,92,848.00

For Vinir Engineering Pvt. Ltd

Director

For Vinir Engineering Pvt. Ltd

Director

M/S. VINIR ENGINEERING PRIVATE LIMITED
BENGALURU

STAFF WELFARE EXPENSES	
Staff Welfare Expenses	58,25,546.62
Medical Expenses	81,367.00
	59,06,913.62
INTEREST PAID	
Interest on cash credit- SBI	22,55,417.00
Interest on TDS	207.00
Interest paid on GST	8,891.00
	22,64,515.00
POSTAGE,COURIER & TELEPHONE EXPENSES	
Postage & Courier	89,175.66
Telephone & Internet Charges	5,27,478.35
	6,16,654.01
PROFESSIONAL, CONSULTANCY & TECHNICAL FEES	
Legal Expenses	17,14,500.00
Professional & Consulatncy Charges	77,06,392.17
	94,20,892.17
RATES & TAXES	
GST Expenses	42,02,927.58
Professional Tax paid	3,74,095.00
Rates & Taxes	22,65,067.66
	68,42,090.24
TRAVELLING & CONVEYANCE	
Conveyance Charges	28,49,913.03
Travelling & Conveyance	30,79,150.45
Foreign Travelling Expenses	35,36,726.87
	94,65,790.35
REBATES & DISCOUNTS	
LD Charges	53,59,840.83
Discount Allowed	54,10,525.61
Short Supply	1,83,952.44
	1,09,54,318.88
MISCELLANEOUS EXPENSES	
Annual Maintainance Charges	8,93,911.00
Books & Periodicals	1,05,699.20
Membership & subscription	30,27,282.00
Garden Maintainance	9,900.00
Misc. Expenss	4,13,837.06
Pooja Expenses	2,64,555.80
Office Maintenance	21,67,242.70
Sundry Balance Wrtten Off	-209.53
Computer Maintenance	7,04,642.58
	75,86,860.81

P.K. RUNGTA & CO. CHARTERED ACCOUNTANTS

For Vinir Engineering Pvt. Ltd

Director

For Vinir Engineering Pvt. Ltd

Director

VINIR ENGINEERING PRIVATE LIMITED

CIN: U74210KA1983PTC005477

104, Bommasandra Industrial Area, Bangalore - 560 099

Calculation of CSR to be Spend by the Company for FY-2022-23

For FY-2022-23		For FY-2021-22	
Year	**Profit**	**Year**	**Profit**
2019-20	10,25,89,601.87	2018-19	18,50,84,039.67
2020-21	10,58,39,067.61	2019-20	10,25,89,601.87
2021-22	21,11,83,166.74	2020-21	10,58,39,067.61
	41,96,11,836.22		**39,35,12,709.15**
Avg	13,98,70,612.07		13,11,70,903.05
% CSR to be Spend	27,97,412.00		26,23,418.00

P.K. RUNGTA & CO. CHARTERED ACCOUNTANTS
M No.027491
FRN : 003495S
No. 899/599
1st Main, 15th Cross
HSR Layout, Sector 6
Bengaluru - 560 102.

For Vinir Engineering Pvt. Ltd
Director

For Vinir Engineering Pvt. Ltd
Director